APRIL

02

TUESDAY

6PM CALL

Market today: Leading stocks shows weakness, market falls

(Khai Tran – khai.tq@vdsc.com.vn)

Large caps continued to pull the market in the morning. However, in the afternoon, many of them gradually weakened, causing the index to close in red. VN-Index closed at 985.8 points (-0.28%), Liquidity remained low. Decliners outweighed gainers.

VIC, VHM, VRE all increased quite strong in the morning, but ended the day at a down note. So did VCB, BID, and BVH. Only VNM and GAS maintained a slight increase at the close.

Some small and midcap stocks outperformed, including PXS (+ 7%), JVC (+ 6.7%), TTF (+ 4.6%), HDC (+ 4.3%), STK (+ 2.8%), APC (+ 2.7%), ACL (+ 2.3%), and VHC (+ 2%)

Foreign investors raised the net buying to VND 260 billion on HOSE, focusing on MSN (+107 billion), VIC (+66 billion), VNM (+35 billion), VCB (+23 billion), and GAS (+17.5 billion). In two recent sessions, they did not net buy as many E1VFVN30 as they used to.

Despite foreign investors' net buying and the act to push the price of the large caps, market refused to increase further. Domestic demand seems weak. There are not many options to disburse at this time. Some small and midcap stocks still increased, but the number was not much. Low liquidity remained a concern. Investors should hold their disbursements until there are more positive signs.

"Leading stocks shows weakness, market falls"

Analyst Pin-board

VSC – 2019 AGM Update

(Tung Do – tung.dt@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

REE – 2019 AGM Update

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*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

Indexes increased quite strong in the morning but then gradually became exhausted in the afternoon and closed in red. Trading volumes remained low on both exchanges. In general, the current trend is still down and the recovery seems to be correction. Traders should focus on risk management rather than looking for profits in a short-term.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
KBC - Handover from Phuc Ninh and Leases Remain Stable	March 15th, 2019	Accumulate – 1 year	15,900
MSH - Solid foundations for growth	February 1st, 2019	Buy – 1 year	56,500
HAX - Benefiting from the favorable luxury car market	December 25th, 2018	Buy – 1 year	19,600
PGI - Positive outlook due to good credit rating	December 04th, 2018	Accumulate – 1 year	20,100
VSC - Maintaining Impressive Utilization Rate	December 03rd, 2018	Accumulate – 1 year	47,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	13/12/2018	0% - 3%	0%	18,566	18,587	-0.11%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	13/12/2018	1%	0%-1%	14,832	14,800	0.22%
VF1	19/12/2018	0.25% - 0.75%	0% - 2.5%	37,293	37,465	-46.00%
VF4	19/12/2018	0.25% - 0.75%	0% - 2.5%	1,636,616,473	16,913	-0.65%
VFB	13/12/2018	0.25% - 0.75%	0% - 2.5%	17,757	17,733	0.13%

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