JUNE

14

FRIDAY

6PM CALL

Market today: Banking stocks save the day

(Khai Tran – khai.tq@vdsc.com.vn)

Vn-Index ended the three consecutive losing streak with a slight increase of 3.53 point (0.37%), closing at 953.61. HNX-Index continued to fluctuate slightly (-0.03 point), closing at 103.46. Liquidity saw improvement on HOSE while rising to the average level. There was not much difference between number of gainers and losers.

Banking stocks suddenly surged after the long "silence". The strongest gainer was VCB (+2.8%), followed by VPB (+2.2%), BID (+2.1%), VIB (+1.8%), CTG (+0.7%), MBB (+0.5%).

Industrial Real Estate continued to stumble today after gaining a lot in the previous sessions, such as NTC (-9.7%), SZC (-4.5%), LHG (-2.3%), TIP (-4.8%), SNZ (-10.2%). Similarly, Natural Rubber group with PHR (-2.6%), DPR (-2.7 tỷ), DRI (-2.4%).

Some other Real Estate gainers: DRH (+4.1%), HAR (+3.8%), KDH (+2.7%), DIG (+2.2%), SJS (+2.1%).

Oil & Gas stocks remained weak after yesterday's slight increase, today those all closed down.

Foreign investors remained net sellers for the third consecutive session on HOSE with a value of VND 62 bn, focusing on SBT (-VND 88 bn), VNM (-VND 30.6 bn), CTG (-VND 27 bn), VHM (-VND 16.4 bn). On the net buying side, including SCS (+VND 40.7 bn), VCB (+VND 29 bn), BID (+VND 17.3 bn), BVH (+VND 17.1 bn).

Market slightly increasing on the back of Banking stocks. Many former hot stocks such as Fishery, Textiles, Oil & Gas, Industrial Real Estate, Natural Rubber remained under strong selling pressure. Downtrend still saw no sign of ending, thus investors should continue to be cautious.

"Banking stocks save the day"

Analyst Pin-board

Consumer megatrends in Vietnam

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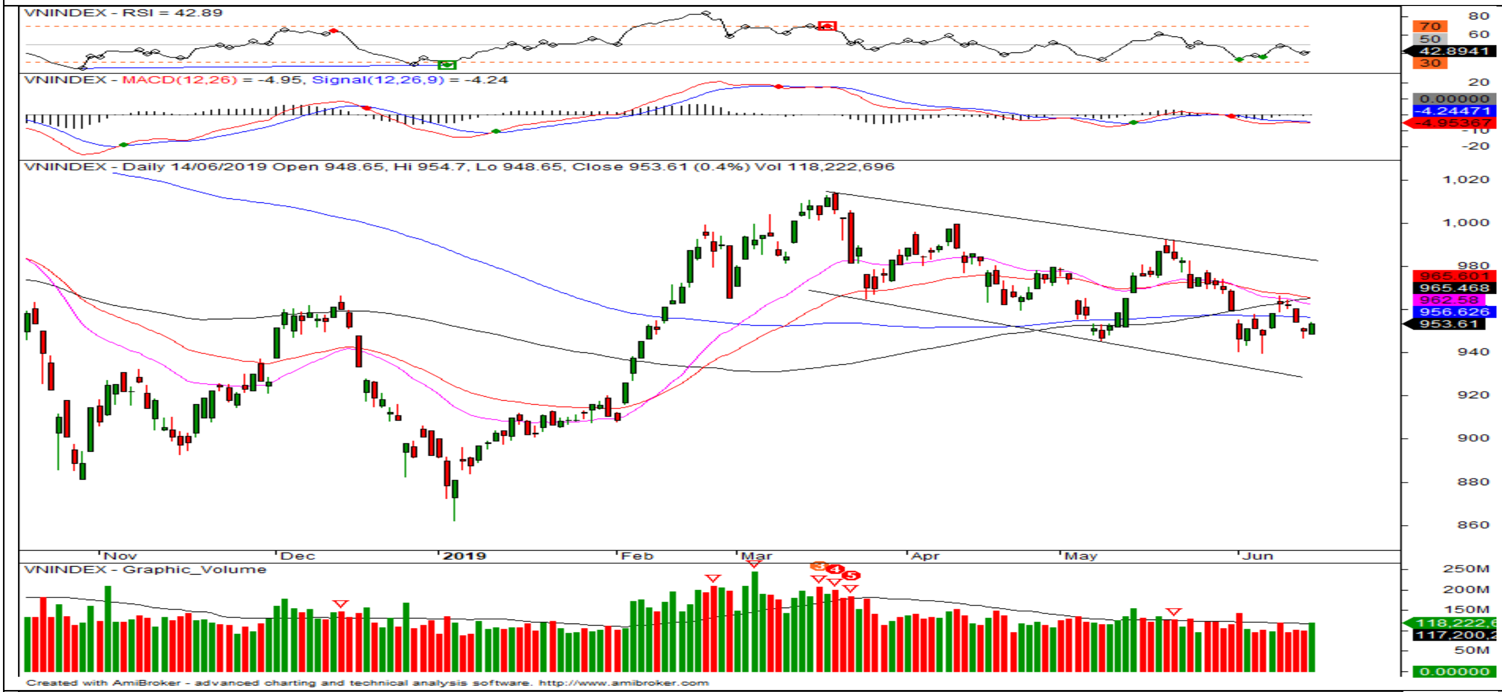
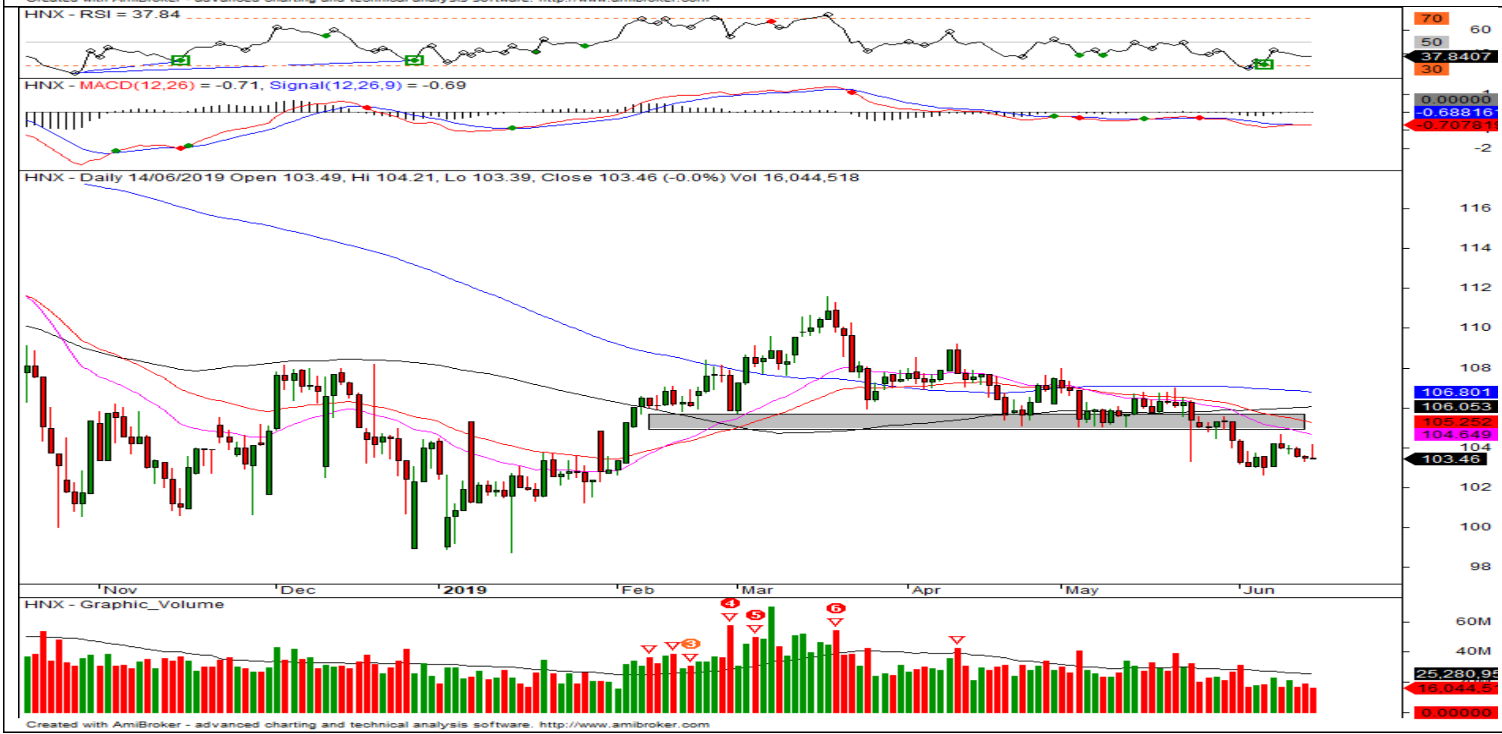
*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

Indexes recovered slightly while HNX-Index almost unchanged. Trading volumes remained steady at low level. Both VN-Index and HNX-Index are moving in downtrend channel and reversal signals have not appeared yet. Traders should take profits partly in recovery sessions and then cover at lower prices.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1- Robust power construction activities	June 13th ,2019	Buy – 1 year	32,100
FRT - Not yet attractive after a deep fall	June 06th ,2019	Neutral – 1 year	50,000
VHC - Improving long-term competitiveness	June 03rd ,2019	Buy – 1 year	112,500
GMD - Withstanding Fierce Competition	June 03rd ,2019	Buy – 1 year	30,000
QNS - Closed its value chain to sustainable growth	May 31st ,2019	Buy – 1 year	44,000

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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