RONGVIET SECURITIES

AUGUST

27

MONDAY

"Anther Uptick"

6PM CALL

Market today: Another Uptick

(Khai Tran – khai.tq@vdsc.com.vn)

As the VN-Index approached the 1,000-resistance level, profit-taking pressure rose. Accordingly, the indexes got weaker at the close: VN-Index increased slightly to 992 (+0.5%), while HNX-Index closed unchanged at 111. The current uptrend was still solid. Liquidity improved on both exchanges.

Brokerage stocks performed well today: HCM (+ 4.4%), SSI (+ 2.2%), SHS (+ 4.1%), and VDS (+ 6.3%). Some banking stocks has maintained their momentum, including CTG (+ 4.2%), VCB (+ 1.8%), BID (+ 1.8%), and MBB (+ 1.7%).

Oil & Gas and Real Estate stocks slow down. PVS, DXG, LDG, and DIG both closed in red.

Foreigners net bought VND 94 billion on HOSE, and net sold VND 4 billion on the HNX.

The market continued to go up with improved liquidity. Many small and midcap stocks continued their rally. We expect higher selling pressure and volatility around 1000-1020 resistance level.

Analyst Pin-board

Update On Vietnam's Budget And Debt

(Tu Vu – tu.va@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

NT2 - Result Update on PetroVietnam Power Nhon Trach 2 JSC

(Son Phan – son.pnt@vdsc.com.vn)

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Technical Analyst Recommendations

VN-Index increased slightly on rising volume while HNX-Index was almost unchanged. The current uptrend continues developing but not too strong. Corrections may come when VN-Index approaches its' strong resistance at around 1000-1020 point.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
NT2 - Rising gas prices erodes core earnings	August 27th, 2018	Accumulate – 1 year	27,100
DIG - Bide time	August 24st, 2018	Accumulate – 1 year	19,500
FPT - Steady Core Operations but Underestimated Financials	August 02nd, 2018	Buy – 1 year	50,900
FRT - Aggressive plan needs to be proven	July 26th, 2018	Accumulate – 1 year	84,000
HDB - Growth drivers from customer ecosystem and consumer finance	July 20th, 2018	Buy – 1 year	42,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	27/04/2018	0% - 3%	0%	19,820	21,012	-5.67%
MBBF	02/05/2018	0%- 0.5%	0%-1%	14,984	14,976	0.05%
MBVF	26/04/2018	1%	0%-1%	14,349	14,758	-2.77%
VF1	07/05/2018	0.25% - 0.75%	0% - 2.5%	43,699	43,734	-0.08%
VF4	07/05/2018	0.25% - 0.75%	0% - 2.5%	19,543	19,547	-0.02%
VFB	04/05/2018	0.25% - 0.75%	0% - 2.5%	16,923	16,917	0.04%

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