RONGVIET SECURITIES

AUGUST

10

TUESDAY

6PM CALL

Market today: Strong Divergence

***(Phuong Nguyen –** phuong.nh@vdsc.com.vn)*

Following the previous gaining session, market continued to trade actively right from the beginning of the day. However, the uptrend slowed down when market reached 1,370 points and cooled down. VN-Index only increased by 2.57 points (+0.19%) and closed at 1,362.43. HNX-Index gained by 4.4 points (+1.33%) to close at 335.08. Liquidity surged with 678 million shares via order-matching transaction on HOSE.

VN30-Index also retreated after approaching the resistance of 1,510 and closed the day with a decrease of 0.23%. Only 3 gained over 1% were GAS (+3.2%), VNM (+1.9%) and PLX (+1.7%). On the other side, this group saw 17 decliners and 3 stocks with a decrease of over 1%, namely MSN (-1.8%), NVL (-1.3%), and KDH (-1.1%).

Midcaps and Pennies were still quite active and the divergence is still ongoing. Notably, DVP (+6.9%), MHC (+6.9%), PET (+6.9%), VSH (+6.9%), CNG (+6.9%) hit to the upper limit.

Foreign investors turned to be net sellers on HOSE with the value of VND 570.5 bn. The top selling stocks were HPG (VND 159.3 bn), SSI (VND 148.8 bn), VIC (86.2), DPM (70.5), GAS (57.8). On the buying side, notably VHM (409.2), PLX (69.1), STB (23.6), DRC (21.8), PET (11.9).

VN-Index's uptrend is slowing down at 1,370 points and retreating. Liquidity increased compared to the previous session and was above the 50 session average, showing that market continues to face short-term profit-taking pressure. Although there were signals of surpassing the balance level of 1,340-1,350 in the previous session, it is likely that VN-Index will need time to balance the market, and the range 1,340-1,350 is becoming a short-term support level. Therefore, investors should temporarily slow down, balance portfolios and prioritize stocks that are showing positive movements. In the meantime, investors continue to look for good investment opportunities to disburse when the market is balanced and stable again.

"Strong Divergence"

Analyst Pin-board

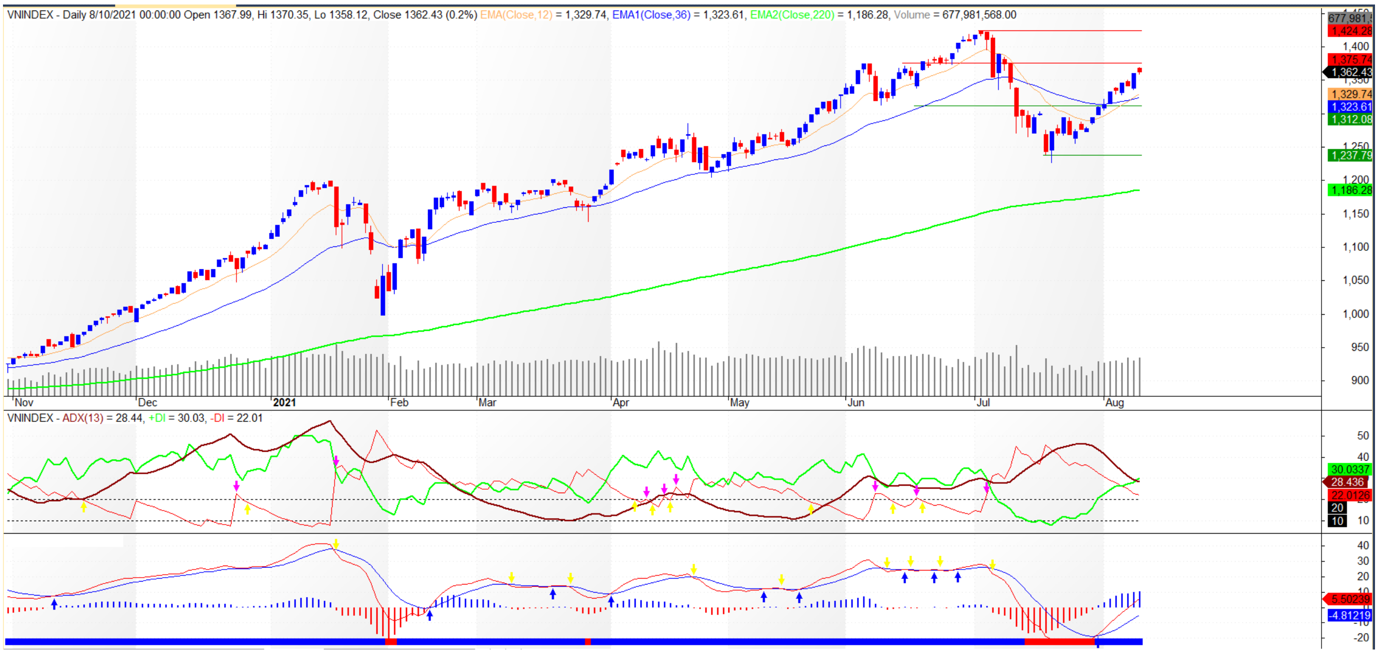
F&B Industry – FMCGs spending is reaching the two year peak

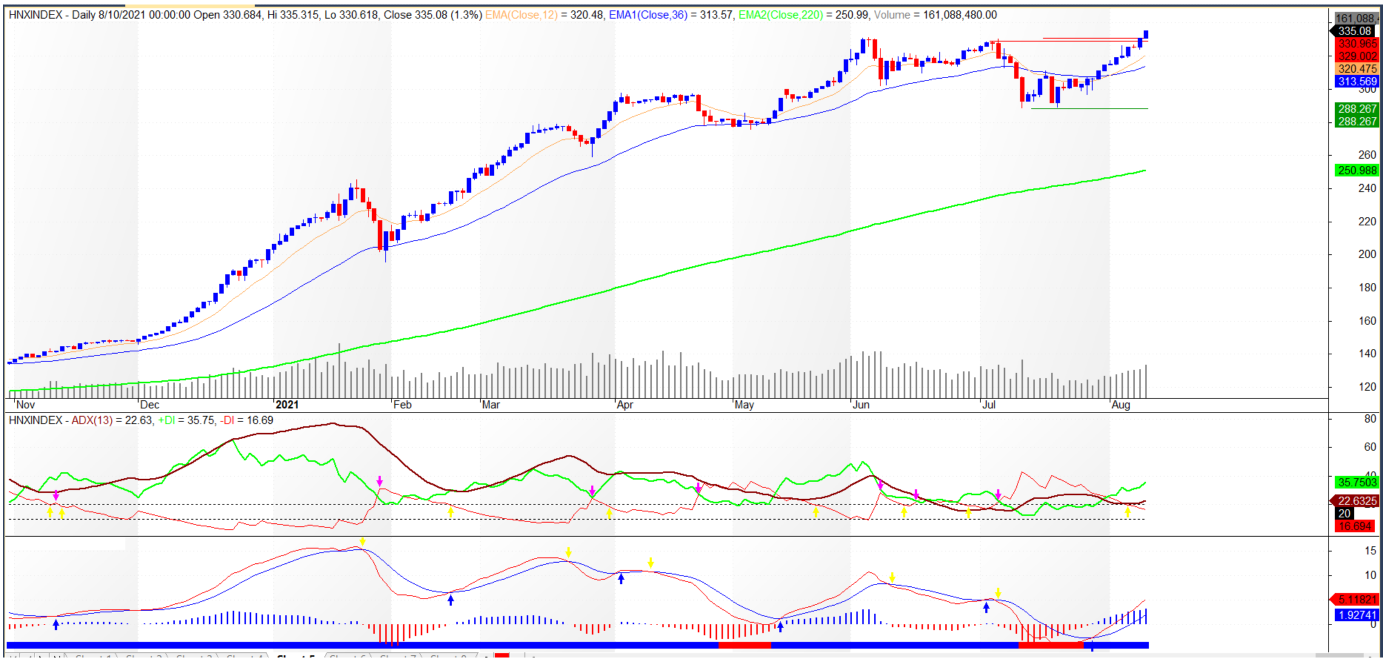
***(Toan Dao –** toan.dp@vdsc.com.vn)*

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

There have been a divergence among the HOSE and HNX in terms of the indices. The VN-Index has been weakened after the rally when investors were taking profits. Although it has been not clear that the VN-Index is entering a correction but investors should be cautious with the portfolio and should bring it to the safe level to avoid risks in the near future.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
QNS - FY2021 NPAT growth boosted by the sugar segment	July 17th,2021	BUY – 1 year	51,000
FPT - Riding on the Tech Megatrend	July 17th,2021	BUY – 1 year	108,800
HTN - Strong leverage on Hung Thinh ecosystem	July 12th,2021	ACCUMULATE – 1 year	41,600
MBB - Accelerated digitization initially proved effective	July 9th,2021	ACCUMULATE – 1 year	48,800
KDH - Promising prospects for the mid and long-term	June 25th,2021	BUY – 1 year	43,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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