RONGVIET SECURITIES

DECEMBER

5

THURSDAY

6PM CALL

Market today: Market cools down

(Khai Tran– khai.tq@vdsc.com.vn)

After the previous strong recovery, stock market fell marginally. VN-Index decreased slightly by 2.63 points (0.27%), to 963.27. HNX-Index lost 0.11 points (0.1%), ending the day at 102.37. Liquidity on both exchanges were about of the average trading value of the last 30 sessions. Losers dominated gainers.

Large caps were under stronger selling pressure. While VN30-Index fell by 0.48%, VNMID-Index and VNSML-Index decreased by 0.18% and 0.11%, respectively.

Only HDB managed to rise by 2.2%, the rest of Banking stocks stumbled, such as CTG (-1.7%), MBB (-1.6%), TCB (-1.9%), BID (-0.9%). Vin family stocks were quite positive (VRE (+ 1.2%), VHM (+ 0.2%) and VIC (+ 0.3%)). MSN recovered in the afternoon session from a big drop in the morning to close lower by 0.8%. Foreign investors remained a big net seller on this stock.

Small caps continued to perform well as many stocks gained strongly, namely TIG (+ 7.7%), CSC (+ 5.8%), AMD (+ 4.1%), SCR (+ 4.1%), AST (+ 4%), HAR (+ 3.3%), PDR (+ 3%), TNA (+2.2%). Contrarily, MBG, TTB, CMX, HAI, HCD, KLF fell to the floor prices.

Foreign investors were the net seller for the third consecutive session with a lower value than the previous sessions of VND 42 bn, focusing on MSN (63.3), HPG (14.4), VHM (11.1). By contrast, they were net buyer on some stocks such as ROS (20), VCB (11.7), HVN (11.4).

After a strong rally, the market quickly cooled down. The market is gradually rebalancing and it will take time to create bottom. Investors could consider to buy target stocks in correction sessions.

"Market cools down"

Analyst Pin-board

DPR and PHR – Planning differently for the future

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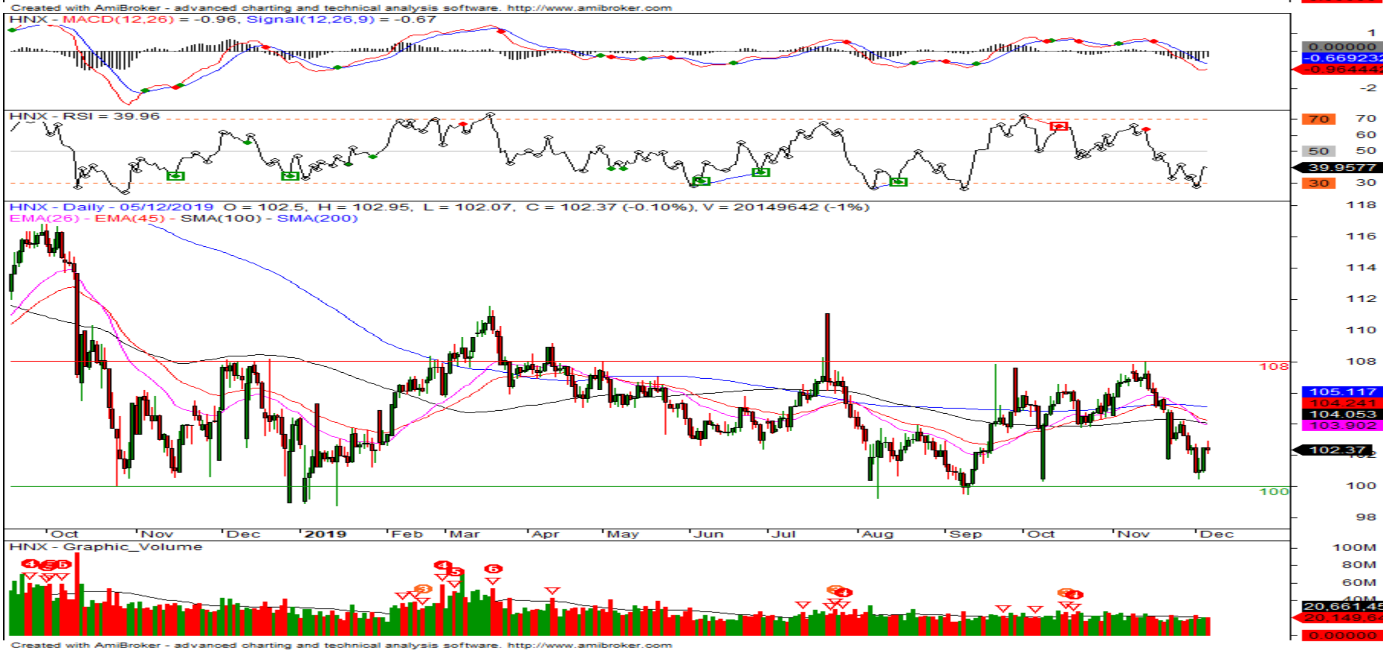
*If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.*

Technical Analyst Recommendations

Indexes corrected slightly on moderate volumes. Both VN-Index and HNX-Index are quite near their strong supports. Traders considers buying on correction.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000
STK - Recycled yarns continue to lead growth	November 28th, 2019	Buy – 1 year	23,000
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a
ANV - Strong self-supply and diversified markets facilitate growth	October 17th, 2019	Buy – 1 year	35,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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