AUGUST

18

TUESDAY

6PM CALL

Market today: Day of Midcap & Penny

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Vietnam stock market sunk in the red today. On HOSE, Vnindex fell -3.72 points (-0.44%) to close at 846.43. HNX also lost -0.19 points (-0.16%), closing at 117.02. By contrast, Upcom gained slightly +0.23 points (+ 0.4%), to 57.09.

Large-caps all dropped, causing VN30 group decreased by -4.59 points (-0.58%) to end the day at 786.85. SAB (-1.7%), VRE (-1.5%), VIC (-1.4%), CTG (-1.3%), VNM (-1.2%) were the top losers. Only 5 stocks that managed to rise such as SBT (+ 2.2%), ROS (+ 0.9%), STB (+ 0.9%), REE (+ 0.7%), POW (+ 0.2%).

Although most of Bluechips declined, Midcaps and Pennies rose on HOSE today, namely HAP (+ 6.9%), JVC (+ 6.8%), STG (+ 6.8%), SZL (+ 6.3%), TIP (+ 6.1%). In the meantime, HLD (+ 9.5%), DBT (+ 9.7%), QNC (+ 9.3%) , IDJ (+ 7.6%) gained significantly on HNX. On Upcom, stocks with strong increase in liquidity today were DDN (+14.8%), SWC (+14.8%), STH (+14.5%), SAC (+14.3%).

Foreign investors continued to net sell. On HOSE, they net sold VND 283.33 bn, focusing on (VND 58.1 bn), VGC (VND 55.7 bn), VIC (VND 35.7 bn), VNM (VND 33.2 bn). HNX saw a net selling of VND 9.46 bn, mainly on SD5 (VND 4.3 bn), BCC (VND 1.8 bn), ADC (VND 1.1 bn), and SD6 (VND 0.92 bn). On the other hand, Upcom was net bought VND 3.45 bn on LTG (VND 2.6 bn), MCH (VND 2.1 bn), ACV (VND 1.5 bn).

After two consecutive days, the stock market has not regained and selling pressure dominated. Although the market was still in the red, divergence was clear as small-cap stocks increased positively. We recommend investors to temporarily focus on Mindcap and Penny stocks that have market stories.

"Day of Midcap & Penny"

Analyst Pin-board

GMD – Q2-FY20 Business Update: Net Profit In Line With Our Estimates; Maintain Accumulate with TP of VND23,000

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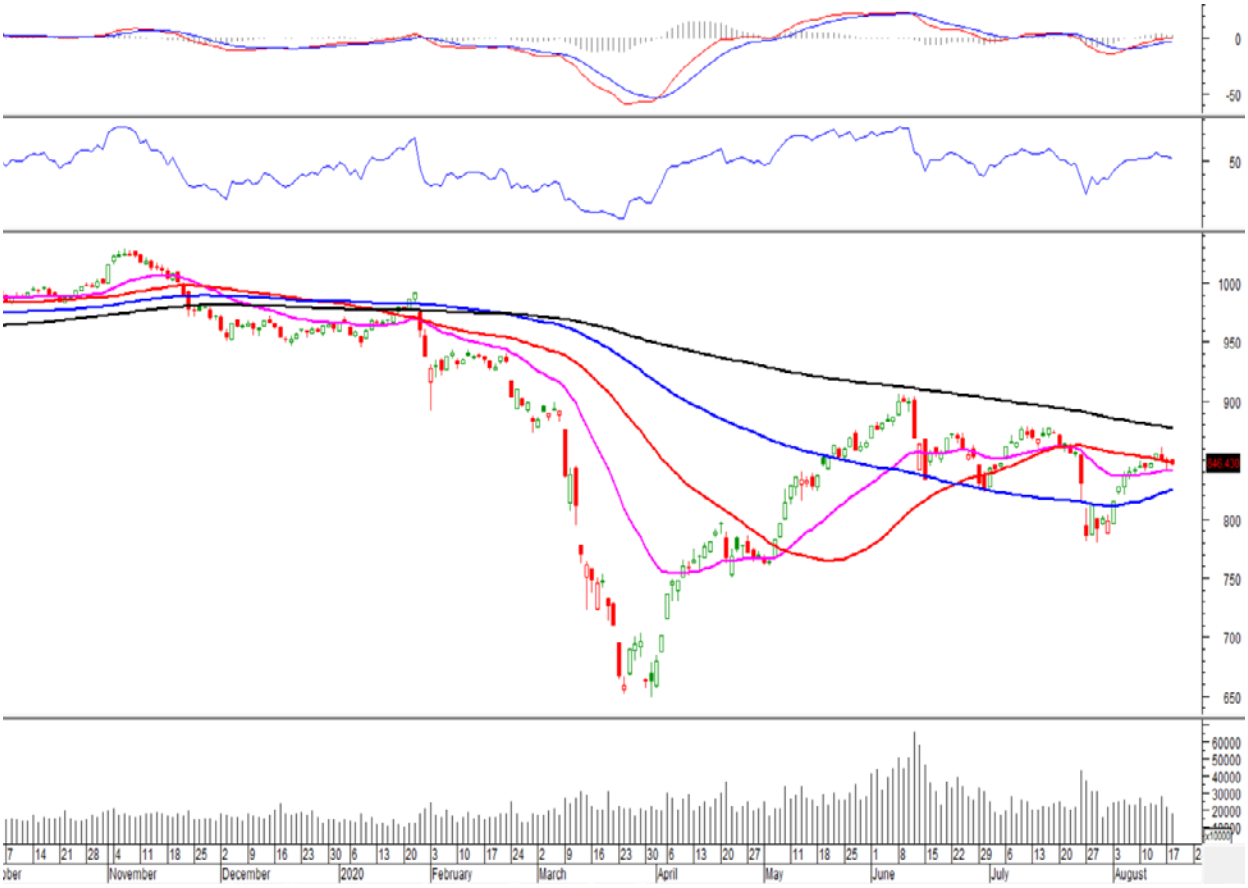
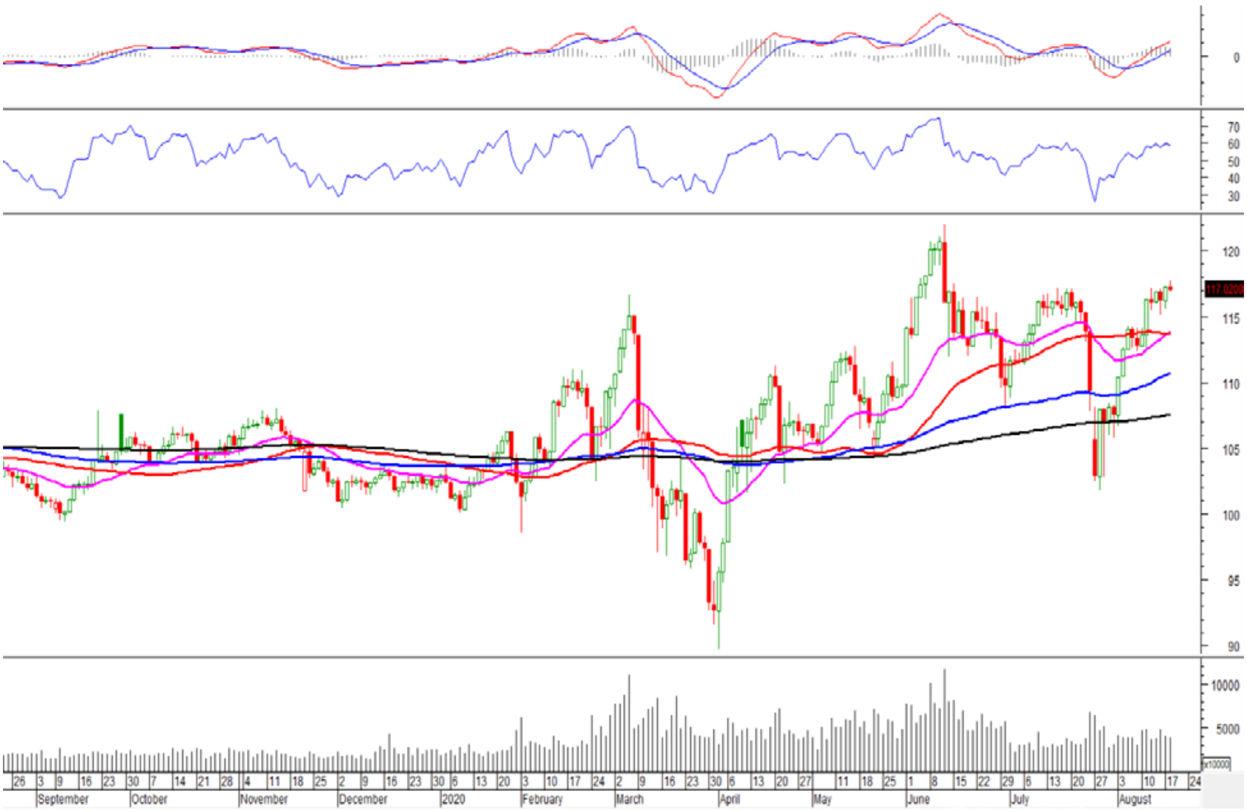
If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index is still under selling pressure and showing a state of exploration. However, the current correcting signal is not enough to confirm that the market has reversed. Currently, the area of 840-845 points is still short-term support and it is expected that the VN-Index will continue to be supported in this area. Therefore, investors continue to observe the market and can choose some stocks with positive technical signals for short-term.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
SMC - The worst is over and the turning point is coming	July 31st, 2020	Accumulate – 1 year	11,100
LTG - Covid-19 negatively affected LTG's short term business	July 16th, 2020	Accumulate – 1 year	22,300
VSC - Expecting Profit Margins Expansion	July 2nd, 2020	Accumulate – 1 year	28,000
PC1 - Growing into an electricity company	June 19th, 2020	Buy – 1 year	29,900
HND - Patience pays off	June 19th, 2020	Buy – 1 year	22,900
PNJ - The bottom has not arrived yet	June 18th, 2020	Buy – 1 year	73,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

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