RONGVIET SECURITIES

NOVEMBER

19

TUESDAY

6PM CALL

Market today: 1,000 plays the supporting role

(Khai Tran – khai.tq@vdsc.com.vn)

The 4 day-losing streak ended as VN-Index surged 5.44 points (0.54%), closing at 1008.35. HNX-Index was also positive with a gain of 0.32%, to 105.49. Liquidity did not see any improvement as it still decreased on both exchanges. Gainers outweighed losers.

The recovery occurred when VN-Index nearly fell to the strong support level of 1,000. The main contributors were large-cap group with 19 gainers in the VN30 basket. The most impressive names were VCB (+ 3.9%), VNM (+ 3%), REE (+ 1.7%), FPT (+ 1.4%), MWG (+ 1%). On the other side, EIB (-2.1%) and DPM (-1.8%) were the top losers.

FLC-related stocks today simultaneously rose with HAI (+ 7%), AMD (+ 6.9%), FLC (+ 6.9%). In addition, some notable mid caps and pennies had good gain today such as AMV (+ 7.6%), TLH (+ 6.9%), DIC (+ 6.7%), IMP (+ 5.9%), FIT (+ 4.3%), BMP (+ 3.3%), HSG (+ 3.2%), SZL (+ 3.1%), HAG (+ 3%), CII (+ 2.9%), SJS (+ 2.5%), DRC (+2.4) %).

On the losing side, many “hot” stocks sled today, namely MBG (-10%), C69 (-9.2%), CLG (-7%), TTB (-6.9%), DBD (-5.2%), HCD (-3.7%) ...

Foreign investors remained net sellers for the third consecutive session on HOSE, however the net selling value dropped sharply to VND 27 bn, focusing on VIC (45), VJC (30.6), HPG (23) and MSN (13.7). Meanwhile VRE was the notable buying stocks with a net buying value of VND 104 bn.

The correction saw a weakness and opportunity for a new uptrend is opening when the VN-Index dropped nearly to the strong support level of 1,000. However, the market still needs more strong gaining sessions with higher liquidity to form a sustainable uptrend.

“1,000 plays the supporting role”

Analyst Pin-board

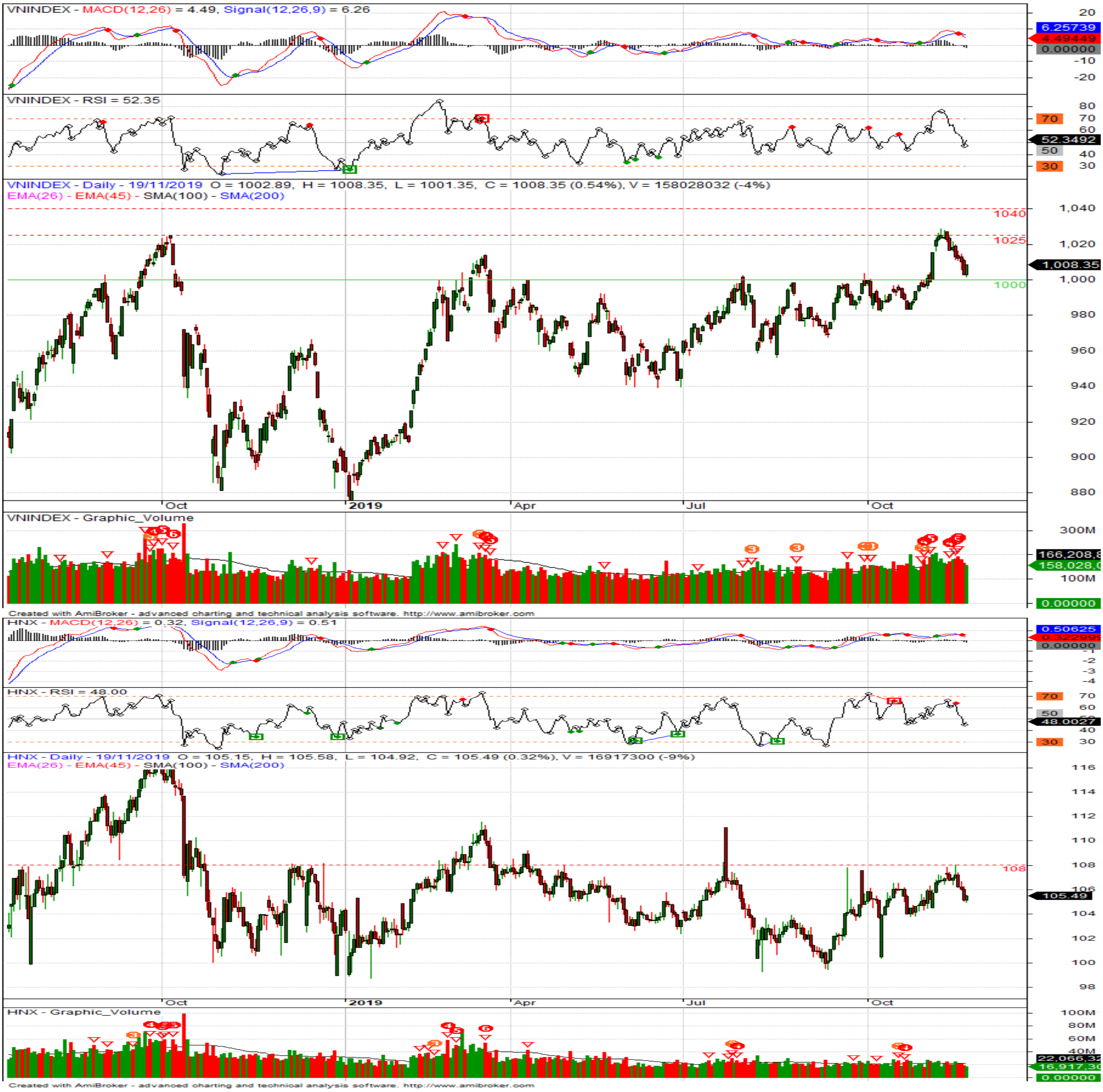
Yield Curves Have Steepened, So Has Sentiment

(Tu Vu – tu.va@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes recovered slightly from their supports. Trading volume kept decreasing, showing traders' hesitations. Buyers may disburse partly at around 1.005 of VN-Index and then wait for a stronger move of the market.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a
ANV - Strong self-supply and diversified markets facilitate growth	October 17th, 2019	Buy – 1 year	35,400
PVD - Keep improving	September 24th, 2019	Accumulate – 1 year	21,060
ACV - Profit Growth Lower Amid Headwinds	September 24th, 2019	Accumulate – 1 year	78,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen
Deputy Manager
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)
- Banking
- Market Strategy

Duong Lai
Senior Analyst
duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)
- Real Estate
- Building Materials

Vu Tran
Senior Analyst
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)
- Oil & Gas
- Fertilizer

Trinh Nguyen
Senior Analyst
trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1551)
- Steel
- Construction
- Utilities

Tu Vu
Analyst
tu.va@vdsc.com.vn
+ 84 28 6299 2006 (1511)
- Macroeconomics

Son Tran
Analyst
son.tt@vdsc.com.vn
+ 84 28 6299 2006 (1527)
- Market Strategy
- Consumer discretionary
- Pharmaceuticals

Tung Do
Analyst
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Logistics
- Aviation

Thao Dang
Analyst
thao.dtp@vdsc.com.vn
+ 84 28 6299 2006 (1529)
- Food & Beverage
- Textiles

Tam Pham
Analyst
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Insurance
- Fishery

Anh Nguyen
Analyst
anh2.ntt@vdsc.com.vn
+ 84 28 6299 2006 (1531)
- Banking

Hoang Nguyen
Analyst
hoang.nt@vdsc.com.vn
+ 84 28 6299 2006 (1538)
- Market Strategy

Hoang Bui
Analyst
hoang.bh@vdsc.com.vn
+ 84 28 6299 2006 (1514)
- Natural Rubber
- Agriculture

Tu Pham
Analyst
tu.pm@vdsc.com.vn
+ 84 28 6299 2006 (1536)
- Steel

Bernard Lapointe
Senior Consultant
bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Vi Truong
Assistant
vi.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1517)

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