RONGVIET SECURITIES

JANUARY

08

TUESDAY

6PM CALL

Market today: Liquidity plunged

(Vu Duong – vu.da@vdsc.com.vn)

Index gained slightly after opening but quickly returned to red territory due to weak demand. Most stocks in VN-30 went down. NVL stumbled due to negative news about its real estate projects.

The situation remained in the afternoon as liquidity plunged. Market breadth was a little bit negative, with 118 gainers vs 162 losers.

Penny stocks like IDI and ASM hit the ceiling for two consecutive days.

At the close, VN Index fell 0.25% and HNX Index fell 0.65%. The liquidity on HOSE was lower than the previous session; the trading value was equivalent to only 1,600 billion VND without the agreement transaction.

Market needs a leader to break through the current narrow band. For now, Investors may consider disbursing for large cap groups for short-term objectives.

"Liquidity plunged"

Analyst Pin-board

VPA/FLEGT and the future of Vietnamese timber exports

(Anh Tran – anh.tm@vdsc.com.vn)

If you are interested in this content, please see the ***attached file*** *or click here to view more detail.*

Technical Analyst Recommendations

Indexes decreased slightly on low liquidity. The number of losers outperformed the number of gainers. Indexes are still right above their strong support zones and this might be a supply test session. To talk about trend reversal, we need more confirmations, especially the rising of trading volumes.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HAX - Benefiting from the favorable luxury car market	December 25th, 2018	Buy – 1 year	19,600
PGI - Positive outlook due to good credit rating	December 04th, 2018	Accumulate – 1 year	20,100
VSC - Maintaining Impressive Utilization Rate	December 03rd, 2018	Accumulate – 1 year	47,000
KBC - Strong leases ahead	November 27th, 2018	Buy – 1 year	15,600
PNJ - Sustainable Growth from the Fragmented Jewelry Market	November 27th, 2018	Buy – 1 year	126,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	13/12/2018	0% - 3%	0%	18,566	18,587	-0.11%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	13/12/2018	1%	0%-1%	14,832	14,800	0.22%
VF1	19/12/2018	0.25% - 0.75%	0% - 2.5%	37,293	37,465	-46.00%
VF4	19/12/2018	0.25% - 0.75%	0% - 2.5%	1,636,616,473	16,913	-0.65%
VFB	13/12/2018	0.25% - 0.75%	0% - 2.5%	17,757	17,733	0.13%

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