



JULY

13

WEDNESDAY

***"Banking
stocks took
the lead"***

6 PM CALL

Market today: Banking stocks took the lead

(Hieu Nguyen - Ext:1514)

After the S&P and the Dow closed at all-time high last night, Vietnam market took turn to rise. The blue chips took the lead, as VN-30 Index increased 2.4% with 24 gainers, 5 remained unchanged and only 1 decliner. VIC and VCB are 2 main leaders, together with VNM in the morning, GAS in the afternoon and GAS at the end of the session. The pillars worked together, lifting VN-Index up to 675.12 points, corresponding with an incredible increase of 2.46%. The liquidity and trading value remained high; 212 million shares were traded with the total value of more than VND 3,600 billion.

Market is still in bull phase but there are some sectors losing their upward momentum. Pharmaceutical and stone material sectors saw another correction after experiencing a long steady uptrend, while rubber sector saw a divergence between its tickers. However, some sectors are trading very positively, typically banking sector. All tickers in this sector went higher, especially VCB and TCG which are closed at ceiling prices. Besides, these two tickers were also net purchased strongly by foreigners.

Oil production updates. Recent monthly report of OPEC noted that crude oil supply from non-OPEC countries might decrease by 880,000 barrels/day, mostly due to Canada's wildfire. Investors are looking forward to inventory of USA, which will be released today by EIA. Commodity analysts forecast the inventory of USA till the end of July 8th would decrease 2.6 million barrels and gasoline supply would increase by 900,000 barrels. Oil & gas stocks tended to react positively to this information today.

Analyst Pin-board

PHR - Q22016 Earnings Update

(Ha My- Ext: 1309)

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RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
BCI - Gold in land	July 07 th , 2016	Accumualte – Long term	28,400
PAC - Profit driver from replacement segment	July 04 th , 2016	REDUCE – Intermediate	36,600
PNJ - Glittering Gold	July 04 th , 2016	Buy – Long term	101,000
Sanest Dien Khanh - Positive growth potential owing to capacity expansion	June 28 th , 2016	Buy – Long term	30,000
TCL - Expecting ICD Nhon Trach to drive earnings growth	June 16 th , 2016	Accumualte – Long term	34,000

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	01/07/2016	0.2% - 1%	0.5%-1.5%	26,949	26,816	0.50%
VF4	01/07/2016	0.2% - 1%	0%-1.5%	12,084	12,021	0.52%
VFA	01/07/2016	0.2% - 1%	0%-1.5%	6,826	6,881	-0.79%
VFB	01/07/2016	0.3% - 0.6%	0%-1%	13,081	13,104	-0.18%
ENF	24/06/2016	0% - 3%	0%	13,494	13,220	2.07%
MBVF	16/06/2016	1%	0%-1%	11,568	11,485	0.72%
MBBF	22/06/2016	0%-0.5%	0%-1%	12,805	12,785	0.16%
VF1	01/07/2016	0.2% - 1%	0.5%-1.5%	26,949	26,816	0.50%
VF4	01/07/2016	0.2% - 1%	0%-1.5%	12,084	12,021	0.52%

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