OCTOBER

28

WEDNESDAY

6PM CALL

Market today: Market was on fire

(Bao Nguyen – phuong.nh@vdsc.com.vn)

Opening the day with a cautious sentiment then Vietnam's stock market still witnessed a bad trading day. HOSE plummeted -25.42 points (-2.69%) and closed at 921.05. This was the strongest drop in the last 3 months. HNX also dropped by -3.09 points (-2.25%) to end the day at 134.04. Upcom saw a decline of 0.67 points (-1.06%), to 62.73.

There were no gainers today. VN30 index lost -24.43 points (-2.67%), a huge drop in in recent sessions, to close at 888.88. The top losers on VN30 were HDB (-6.3%), VRE (-5.6%), VIC (-5.2%), PNJ (-4.9%), VPB (-4.7%). Only EIB and SBT closed at the reference price.

Despite a stormy day, HOSE still recorded some good gainers like FLC (+6.7%), VNE (+5.3%), PDR (+2.8%), DBC (+1.6%), VHE (+3.9%), PLC (+1.5%), TIG (+1.6%) outperformed on HNX.

Foreign investors remained their net selling streak with a value of VND 480 bn. HOSE saw a net selling of VND 478.94 bn, mainly in MSN (303.2), VRE (57), HPG (55.8), VIC (41.4). On HNX, the net sold was only VND 1.21 bn and focused on VCG (1.65). Conversely, foreign investors were net buyers VND 8.81 bn on Upcom, mainly at ACV (4.4), NTC (2.3), VTP (1.39).

After days of rising and the stock market almost reached the peak of early 2020. However, the strong selling pressure hit the market. Currently, good or bad stocks are both declining and there is almost no balance of the market. However, we think this is a good opportunity to prepare to disburse as the market resets a new price level and focus on the good fundamental stocks that are falling deeply.

"Market was on fire"

Analyst Pin-board

VPB – 9M2020 – Growth led by the parent bank

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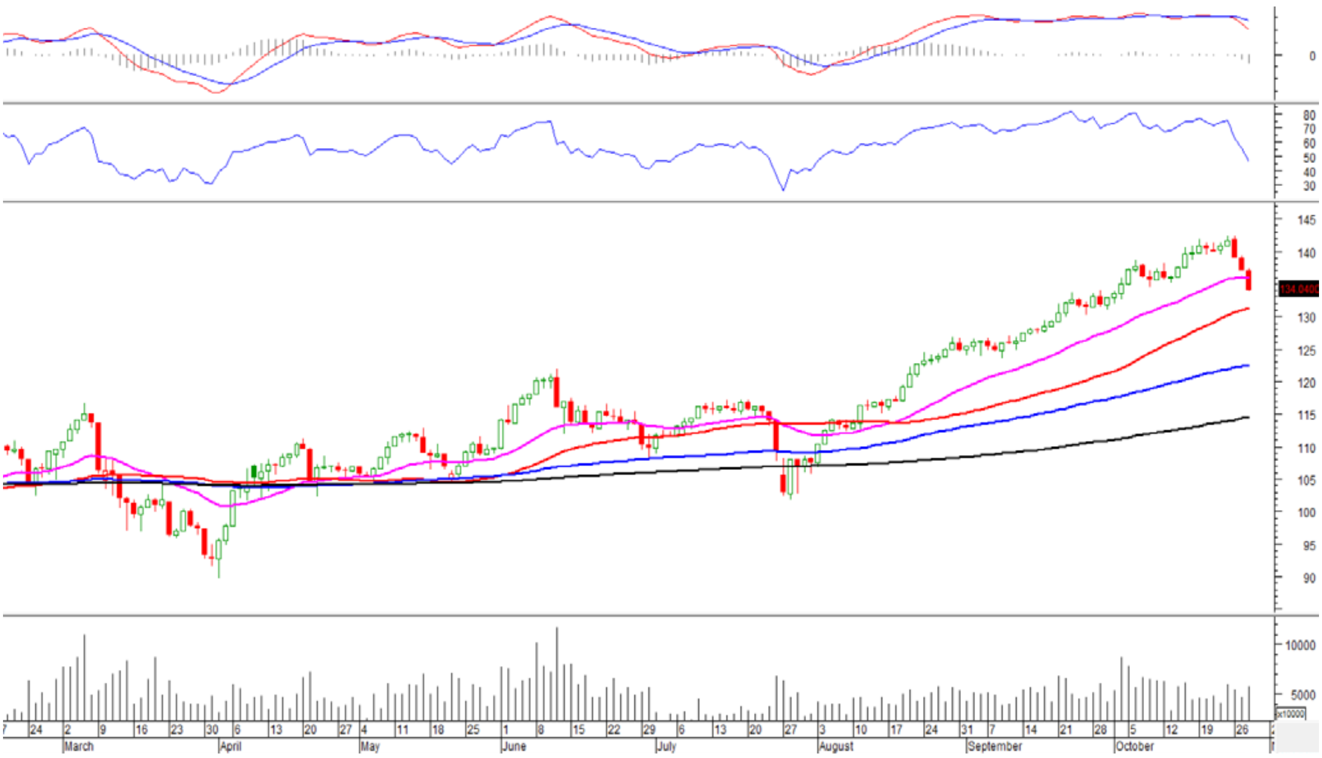
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index is in the correction process after a long period of increase. Liquidity is increasing and getting close to the support area around 910 points, so the market will be supported at this zone and may recover shortly. Therefore, investors should be cautious, buying stocks that have fallen to strong support areas or have positive signals to catch a short recovery.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VHC - US market to be the recovery momentum	Sep 25th, 2020	Accumulate – 1 year	48,300
STK - Recycled yarn to outpace virgin yarn in recovery	Sep 09th, 2020	Accumulate – 1 year	15,900
SMC - The worst is over and the turning point is coming	July 31st, 2020	Accumulate – 1 year	11,100
LTG - Covid-19 negatively affected LTG's short term business	July 16th, 2020	Accumulate – 1 year	22,300
VSC - Expecting Profit Margins Expansion	July 2nd, 2020	Accumulate – 1 year	28,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	29/09/2020	0% - 0.20%	0% - 0.20%	10,254	10,100	1.53%
ENF	02/10/2020	0% - 3%	0%	20,839	20,707	0.64%
MBBF	02/10/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	24/09/2020	1%	0%-1%	16,030	15,917	0.71%
VF1	07/10/2020	0.25% - 0.75%	0% - 2.5%	41,568	41,354	0.52%
VF4	07/10/2020	0.25% - 0.75%	0% - 2.5%	17,289	17,188	0.59%
VFB	02/10/2020	0.25% - 0.75%	0% - 2.5%	20,400	20,376	0.12%

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