RONG VIET SECURITIES

APRIL

01

FRIDAY

6PM CALL

Market today: Bouncing back

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

The last-week session opened with balanced trading when supported at the red price zone and continuously touched the higher price areas. Although VN-Index experienced a little shake at the resistance level of 1,500 points, strong buying demand absorbed all the supply pressure in this area and effort the index prospered for the rest of the session. VN-Index gained 24.29 points (+1.63%) and closed at 1,516.44 points. Liquidity also increased strongly compared to the previous session, with 808.5 million shares matched on HOSE.

Large-cap groups attracted the cash flow constantly, propelling VN30-Index to get more positive performance, thereby leading to the rising momentum of the general market. The index closed with an increase of 33.94 points (+2.25%). Only PLX (-0.2%) dropped. The remaining 29 tickers were covered by green. Notable are MWG (+7%), PNJ (+6.1%), SAB (+4%), HDB (+3.9%), VPB (+3.8%).

With the positive movement of the market, most of the industry groups witnessed an increase, except for the Oil and Gas group which performed relatively poorly in today's session. Prominently, the leadership of the Retail group, besides the technology and consumer goods groups, are still maintaining a good position. Additionally, the Banking, Securities and Insurance groups also pushed the market up.

Foreign investors continued to be net buyers for the fourth consecutive session on HOSE with VND +409.6 billion. VNM was bought the most with a value of VND 193 billion, followed by DGC (+178 billion), VRE (+35.8 billion), KDH (+35.4 billion), DXG (+33.9 billion)… On the contrary, they sold strongly HPG (-159.1 billion), VHM (-108.6 billion), E1VFVN30 (-76.6 billion), HPX (-29.8 billion), PHR (-22.6 billion)…

"Bouncing back"

Despite the abnormal information, VN-Index is still bouncing, thanks to the maintaining movement of the balance at 1,490 points in the previous 2 sessions. VN-Index's gain level was propelled up in the second half of the session, with positive movements in large-cap stocks, accompanied by signals of attracting cash flow in this group. As a result, the VN30-Index rocketed significantly higher than the general market. With the uptrend still maintained at the end of the session, the market's increasing forces may continue in the next session and boost VN-Index to approach the resistance zone of 1,530 – 1,535 points. Therefore, investors can still expect the market's uptrend. However, they should limit chasing buying in stocks that have increased in price beyond the accumulation base. Instead of it, capturing stocks with positive signals from the accumulation background. In addition, investors should still be careful and avoid high-risk stocks.

Analyst Pin-board

ANV – Turnaround in 2022

(Loan Nguyen – *loan.nh@vdsc.com.vn)*

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The market was supported and kept recovering thanks to the positive cash flow heading to large-cap stocks. As the VN-Index remained high till the end of the session, the market can rally the next session. Therefore, investors can expect an uptrend of the market but should be careful and avoid risky stocks.

VIETNAM

Time	Event
March 01st, 2022	PMI announcement (Purchasing Managers Index)
March 01st, 2022	Rebalancing MSCI
March 04th, 2022	Announcing new portfolio of FTSE Vietnam ETF
March 11th, 2022	Announcing new portfolio of VanEck Vectors Vietnam ETF
March 17th, 2022	VN30F2203 future contract expiration day
March 18th, 2022	Rebalancing FTSE Vietnam ETF
March 18th, 2022	Rebalancing VanEck Vectors Vietnam ETF
March 29th, 2022	Socio-Economic statistics first quarter of 2022
March 30th, 2022	Deadline for announcing audited 2021 Financial Statement

WORLDWIDE

Time	Country	Event
March 03rd, 2022	China	National People's Congress (NPC)
March 09th, 2022	US	Crude Oil, Distillate, Gasoline Inventories & API Weekly Statistical Bulletin
March 10th, 2022	US	February CPI and core CPI announcement
March 10th, 2022	US	Natural gas storage EIA
March 10th, 2022	Euro	Monetary policy statement of ECB
March 16th, 2022	US	Crude Oil, Distillate, Gasoline Inventories & API Weekly Statistical Bulletin
March 17th, 2022	US	FOMC Statement
March 17th, 2022	US	Natural gas storage EIA
March 17th, 2022	England	Monetary Policy Summary of BoE
March 18th, 2022	Japan	Monetary Policy statement of BoJ
March 23rd, 2022	US	Crude Oil, Distillate, Gasoline Inventories & API Weekly Statistical Bulletin
March 24th, 2022	US	Natural gas storage EIA
March 25th, 2022	US	Pending Home Sales in February 2022
March 30th, 2022	US	Crude Oil, Distillate, Gasoline Inventories & API Weekly Statistical Bulletin
March 30th, 2022	US	ADP nonfarm employment change.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
KDH – Newly acquired land bank to fuel mid-term outlook	April 1st, 2022	ACCUMULATE – 1 year	59,200
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000
NKG – Recovering domestic consumption, but weakening steel price	December 13th, 2021	BUY – 1 year	48,000
MWG – Finding Opportunities in New Businesses	December 07th, 2021	BUY – 1 year	163,500

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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