08

FRIDAY

" Retest 555 – 560"

Market today: Retest 555 – 560 *(Thien Bui - Ext: 1321)*

Retest 555 – 560

While most of other markets have rallied, Vietnam market kept moving lower. VNIndex decreased further 5 pts, closing at 560 pts. VNIndex has been supported firmly at this milestone for 5 times since 8/12. HNIndex also closed at 76.41 pts, down 0.74 pts. Order-match volume stayed high, at approximately 175-180 million shares. Therefore, from 2012, this week became the second time that market saw a decrease in VNIndex in the first week of year (-2.6%).

Foreigners were net sellers on HSX to the tune of VND169 billion worth of shares. On the other hand, they net bought in HNX with total value around VND71 billion. In addition, foreign investors net sold on both bourses in the very first week of 2016 a total amount of VND98 billion. Hence, last week markets were majorly supported by domestic capital inflows.

Investors could be more relived than previous shocking day. Liquidity remained at high level with the average domestic capital inflows estimated around VND2,300 – VND2,400 billion. Such bottom-seekers did their great job to support VNIndex. It is normal that after stressful sessions like these ones, markets will recover. The ready-for-trading stocks from bottom-fishers will be a sentiment indicator to tell the answer whether this is a reasonable price level or not and whether the cautious investors will be ready to participate or not.

Analyst Pin-board

Feed industry: Expect on the improvement of livestock industry

(Tam Bui - Ext: 1315)

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RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
ELC- A new growth cycle	December 3rd , 2015	Buy – Long term	33,000
PPC- Positive core business	December 2nd, 2015	Neutral –Long term	21,100
DRC - Expecting on replacement segment	November 13th, 2015	Accumulate – Long term	52,000
NKG - Capital ravels to be untangled	November 6th, 2015	Neutral – Intermediate term	17,400
DMC- Restructuring sparks positive changes	October 30th, 2015	Accumulate – Intermediate term	49,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	17/12/2015	0.2% - 1%	0.5%-1.5%	23,829	23,685	0.61%
VF4	17/12/2015	0.2% - 1%	0%-1.5%	10,840	10,763	0.72%
VFA	17/12/2015	0.2% - 1%	0%-1.5%	7,230	7,173	0.8%
VFB	17/12/2015	0.3% - 0.6%	0%-1%	12,611	12,611	0%
ENF	11/12/2015	0% - 3%	0%	11,938	12,029	-0.76%
MBVF	10/12/2015	1%	0%-1%	10,883	10,839	0.41%
MBBF	09/12/2015	0%-0.5%	0%-1%	12,523	12,507	0.13%
VF1	17/12/2015	0.2% - 1%	0.5%-1.5%	23,829	23,685	0.61%
VF4	17/12/2015	0.2% - 1%	0%-1.5%	10,840	10,763	0.72%

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