RONGVIET SECURITIES

APRIL

22

THURSDAY

“Market in red”

6PM CALL

Market today: Market in red

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Market opened in caution due to strong dispute signal in previous session. Entering the afternoon session, market turned to a negative state after unsuccessful attempts to recover in the morning. End of session, VN-Index fell 40.46 points (-3.19%) and closed at 1227.82 points. HNX-Index lost 9.44 points (-3.18%) and closed at 287.04 points. Liquidity decreased, with 732.3 mn shares matched on HOSE.

VN30-Index also plunged with a decrease of 3.13%, with 28 losers and no gainers. There were many negative losers such as MSN (-6.9%), SBT (-6.9%), SSI (-6.9%), VRE (-6.9%), CTG (-6.8%) ... Two stocks that kept their reference prices were MWG and VCB.

Small and medium stocks traded in red at the beginning of session and there were lots of losers. However, there were still some positive gainers such as VPG (+ 7%), AMD (+ 6.9%), QBS (+ 6.9%), VIX (+ 6.9%), TAC (+ 6.8%) ...

Foreign investors continued to be net sellers on HOSE, with value of VND 134.3 bn. HPG (-236.5), followed by VPB (-149.2), VSC (-118.8), VRE (-83.1), DXG (-56) .. On the net buy side, the most prominent was MWG (+662.6), followed by VIC (+133.4), GMD (+28), PNJ (+27.4), VNM (+23) ...

VN-Index dropped quickly after only one strong dispute, showing that investors’ sentiment is very cautious and fragile for this important resistance zone. Despite a sharp decline, liquidity decreased compared to the previous sessions, showing that selling pressure has not been determined, money flow is cautious and waiting. It is expected that VN-Index will be supported at 1200 point area and rebound; therefore, market has time to test supply and demand before taking any clearer steps. We recommend investors should temporarily stop selling off massively if the proportion of the portfolio is at a reasonable level and wait for technical recovery. For high risky portfolio, investor should gradually lowering the proportion of stocks stocks with poor trading. In addition, new disbursement in current situation also faces risks if choosing wrong tickers.

Analyst Pin-board

PNJ Q1-2021 Results: Riding on the recovering jewelry consumption demand

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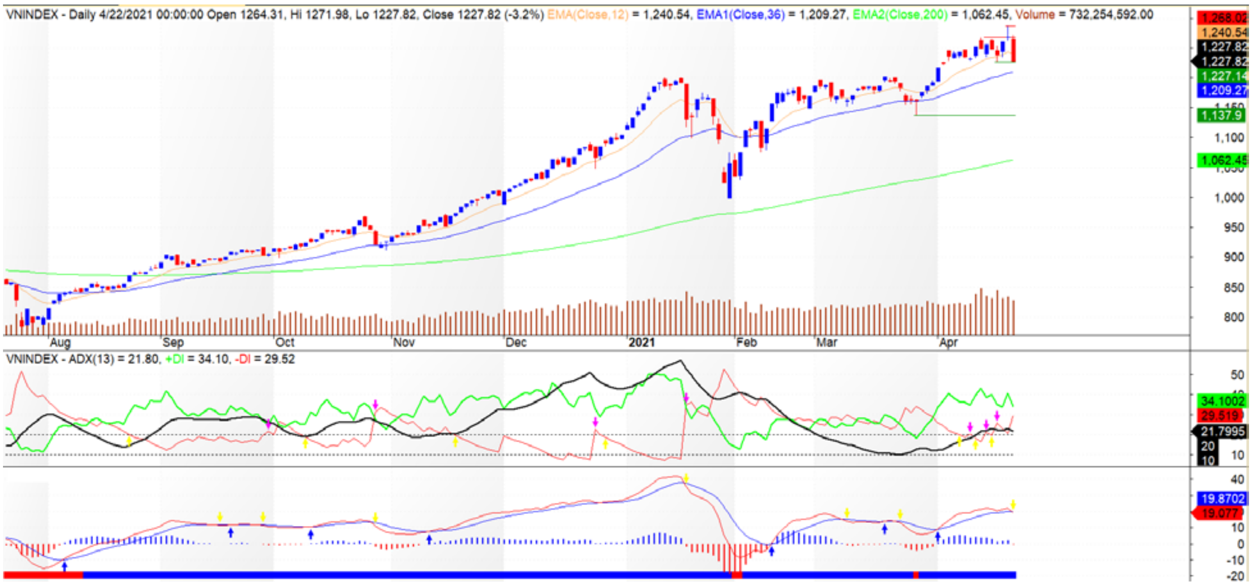
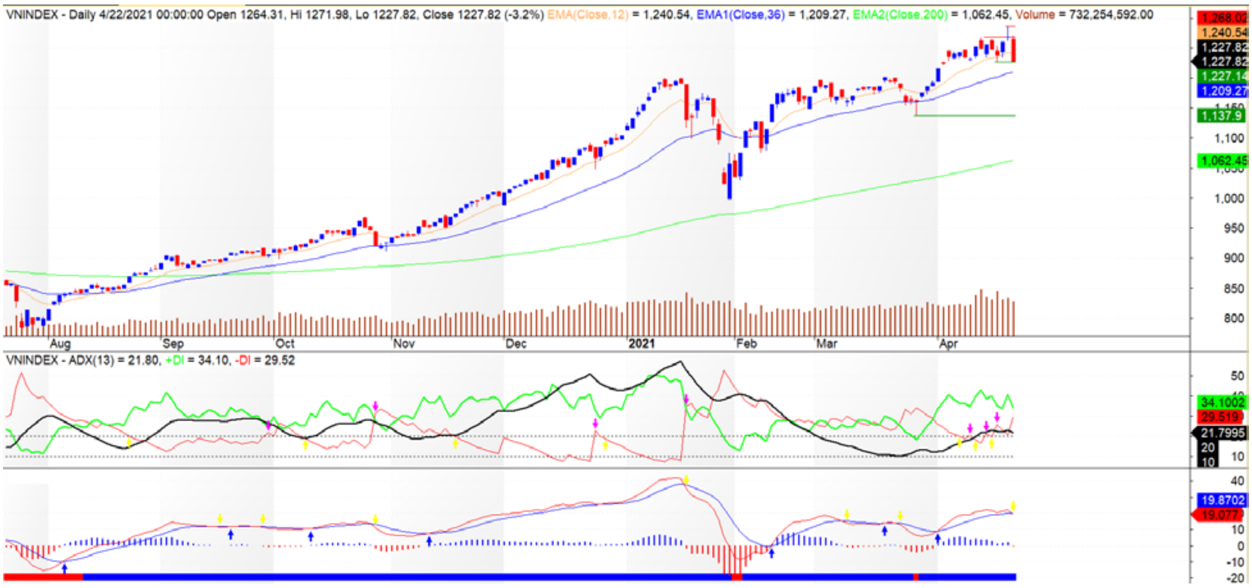
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

A strong correction right after the holiday made a majority of stocks drop deeply and nearly wiped out the previous gains. However, many stocks have reached their strong supporting zone, so there might be a small recovery shortly. As a result, investors who have taken profits before the correction can make short-term investments to make short-term profits.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
LHG - Long Hau 3 IP ensures the income for the next three years	Apr 12th,2021	BUY – 1 year	42,400
ACB - Quality of growth and asset pays off	Apr 9th,2021	BUY – 1 year	42,400
MWG - Strong Focus on Profitability Enhancement Amid Rising Challenges	Apr 2nd,2021	BUY – 1 year	184,000
HPG - Maintaining high NPAT growth due to the HRC segment	Mar 31st,2021	BUY – 1 year	55,200
DPM - High urea price to ease the negative effect of rising gas price	Mar 26th,2021	Accumulate – 1 year	21,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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