SEPTEMBER

24

TUESDAY

6PM CALL

Market today: Slight Recovery thanks to Bluechip engines

(Khai Tran – khai.tq@vdsc.com.vn)

Market recovered slightly after the two previous deep falls. VN-Index rose 2.38 points (0.24%), closing at 988.13. HNX-Index saw a slight decrease of 0.38 points (0.36%) to close the day at 104.01. Liquidity continued to fall below average level. Although VN-Index closed up, decliners outnumbered gainers.

Today's main contributors to the gain of VN-Index were VCB (+2%) and VNM (+1.9%). SSI was also positive with an increase of 1.4%. Some notable losers: CTD (-2.3%), MWG (-1.6%), CTG (-1.2%), MSN (-1.2%) ...

Midcaps outperformed today as VNMID-Index gained by 0.4% while VN30-Index and VNSML-Index increased by 0.09% and 0.01%, respectively. Midcaps and Pennies gained strongly, such as IDJ (+ 8.9%), SFG (+ 6.6%), KDC (+ 4.6%), TCM (+ 3.6%), DBC (+ 3.5. Overall, today's positive group were Real Estate, Textiles, Securities, Food & Beverage. Banking, Oil & Gas, Industrial Real Estate were the bad ones.

Foreign investors had a gloomy session and net sold VND 15.7 bn on HOSE, focusing on MSN (-VND 18 bn), HPG (-VND 11.5 bn), VRE (-VND 10.8 bn), DPR (-VND 9.7 bn), BID (-VND 9.6 bn). The top buying stocks were VNM (+VND 28.8 bn) and VIC (+VND 10.3 bn).

Market recovered slightly, mainly thanks to two blue chips which were VNM and VCB. Overall, today's gaining session did not bring many positive signals but the opportunities still appear at midcap groups, especially ones that have not increased much. Meanwhile, risk remains high in groups that had previously gained sharply, such as the Industrial Real Estate.

"Slight Recovery thanks to Bluechip engines"

Analyst Pin-board

QNS – Positive growth for soymilk but declining in profitability due to sugar segment

(Thao Dang – thao.dtp@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

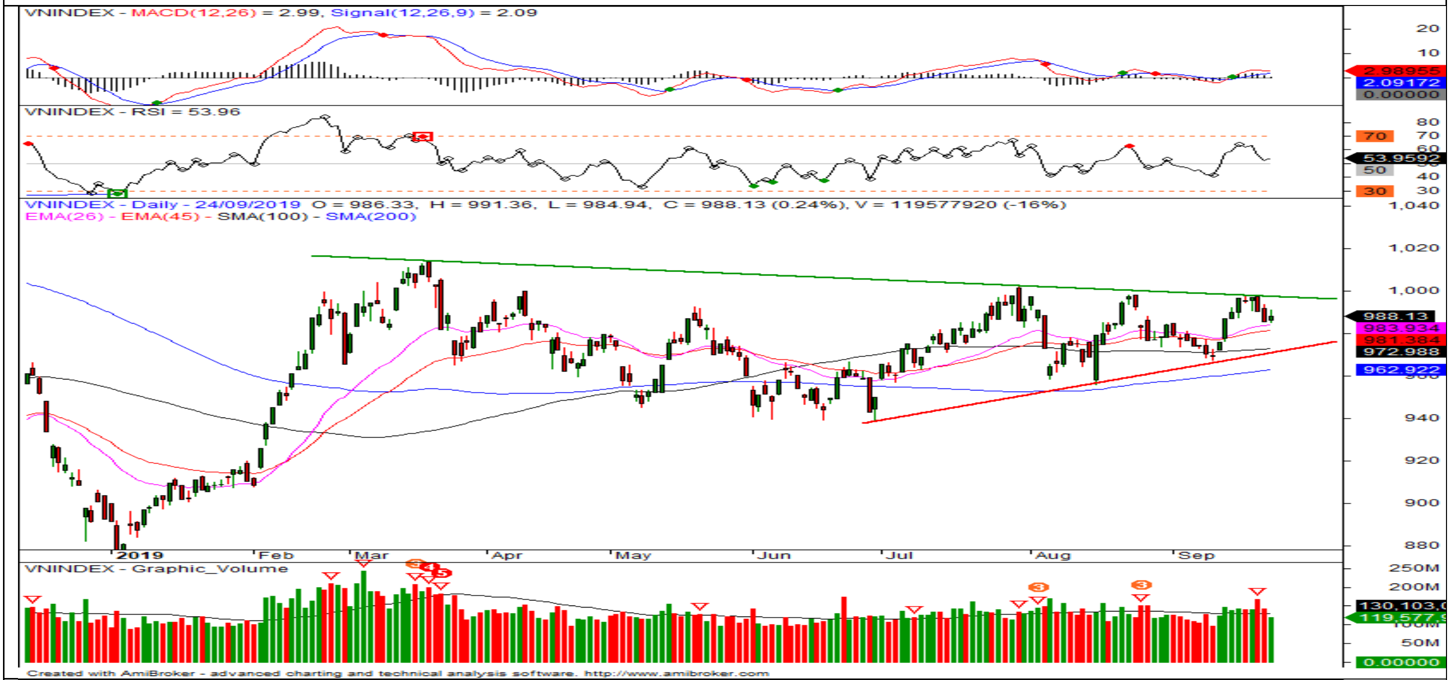
ACV - Result Update Report Introduction

(Tung Do– tung.dt@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

VN-Index recovered slightly on low volume after two sessions of falling down. The correction may last longer and traders should not use high leverage at this stage.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PVD - Keep improving	September 24th, 2019	Accumulate – 1 year	21,060
ACV - Profit Growth Lower Amid Headwinds	September 24th, 2019	Accumulate – 1 year	78,000
FPT - Maintains high growth	September 13th, 2019	Buy – 1 year	68.000
POW - Long-term outlook remains attractive	September 09th, 2019	Buy – 1 year	17,900
BMP - Wisely conservative	July 10th ,2019	Accumulate – 1 year	51,100

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen
Deputy Manager
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

- Banking
- Market Strategy

Duong Lai
Senior Analyst
duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)

- Real Estate
- Building Materials

Vu Tran
Senior Analyst
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)

- Oil & Gas
- Fertilizer

Trinh Nguyen
Senior Analyst
trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1551)

- Steel
- Construction

Tu Vu
Analyst
tu.va@vdsc.com.vn
+ 84 28 6299 2006 (1511)

- Macroeconomics

Son Tran
Analyst
son.tt@vdsc.com.vn
+ 84 28 6299 2006 (1527)

- Market Strategy
- Consumer discretionary
- Pharmaceuticals

Tung Do
Analyst
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)

- Logistics
- Aviation

Thao Dang
Analyst
thao.dtp@vdsc.com.vn
+ 84 28 6299 2006 (1529)

- Food & Beverage
- Textiles

Tam Pham
Analyst
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)

- Insurance
- Fishery

Anh Nguyen
Analyst
anh2.ntt@vdsc.com.vn
+ 84 28 6299 2006 (1531)

- Banking

Vy Nguyen
Analyst
vy.ntk@vdsc.com.vn
+ 84 28 6299 2006 (1528)

- Automobile & Parts

Hoang Nguyen
Analyst
hoang.nt@vdsc.com.vn
+ 84 28 6299 2006 (1538)

- Market Strategy

Hoang Bui
Analyst
hoang.bh@vdsc.com.vn
+ 84 28 6299 2006 (1283)

- Natural Rubber
- Agriculture

Bernard Lapointe
Senior Consultant
bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Vi Truong
Assistant
vi.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1517)

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