RONGVIET SECURITIES

MARCH

05

FRIDAY

6PM CALL

Market today: A slight movement

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Due to lack of positive information, Vietnam's stock market is still around in a narrow range. HOSE only rose by +0.17 (+ 0.01%) and closed at 1168.69. Besides, Upcom also had a +0.55 (+ 0.71%) increase and closed at 78.51. On the other hand, HNX continued to grow dramatically with +4.03 points (+ 1.58%) and closed at 259.80.

VN30 index showed a minor fell -0.46 points (-0.04%) to close at 1173.83. The number of gainers equal to that of losers. There were some positive stocks in VN30 group such as POW (+6,7%), STB (+1,9%), GAS (+1,8%) …, and some negative stocks such as BVH (-1, 7%), KDH (-1.6%), VHM (-1.3%) ...

With a narrow range, HOSE witnessed the appearance of many trending stocks such as STK (+ 7.0%), DTA (+ 7.0%), DGW (+ 6.9%), and HAP (+ 6.9%).) ... On HNX, there were some positive stocks such as CEO (+ 10.0%), PVC (+ 9.5%), API (+ 7.1%) ... On Upcom, outperformed names were HAN (+14,8%), PVM (+14,7%), DDV (+14,6%) …

Foreign investors continued to net sell with a value of VND -1329 bn. HOSE witnessed the largest value of VND -1342.39 bn, focused strongly on POW (-297), VNM (-271), CTG (-106.6), VHM (-98, 9)…On HNX, its value was smaller with VND -8.1 bn and in INN (-7.5), BVS (-3.3). However, Upcom was net bought with value of VND +20.1 bn, focused on BSR (+38.1), MCH (+3.2) ...

At the end of the last trading day of the week, market went sideway and large-cap stocks increased or decreased was almost not significant. It shows that stock market is almost reaching an equilibrium area to prepare for a more positive trend. Investors can maintain their portfolios or gradually increase their proportion when stocks start to go into a positive trend.

"A slight movement"

Analyst Pin-board

BSR – Likely to surpass the annual profit guidance because of the oil price rally

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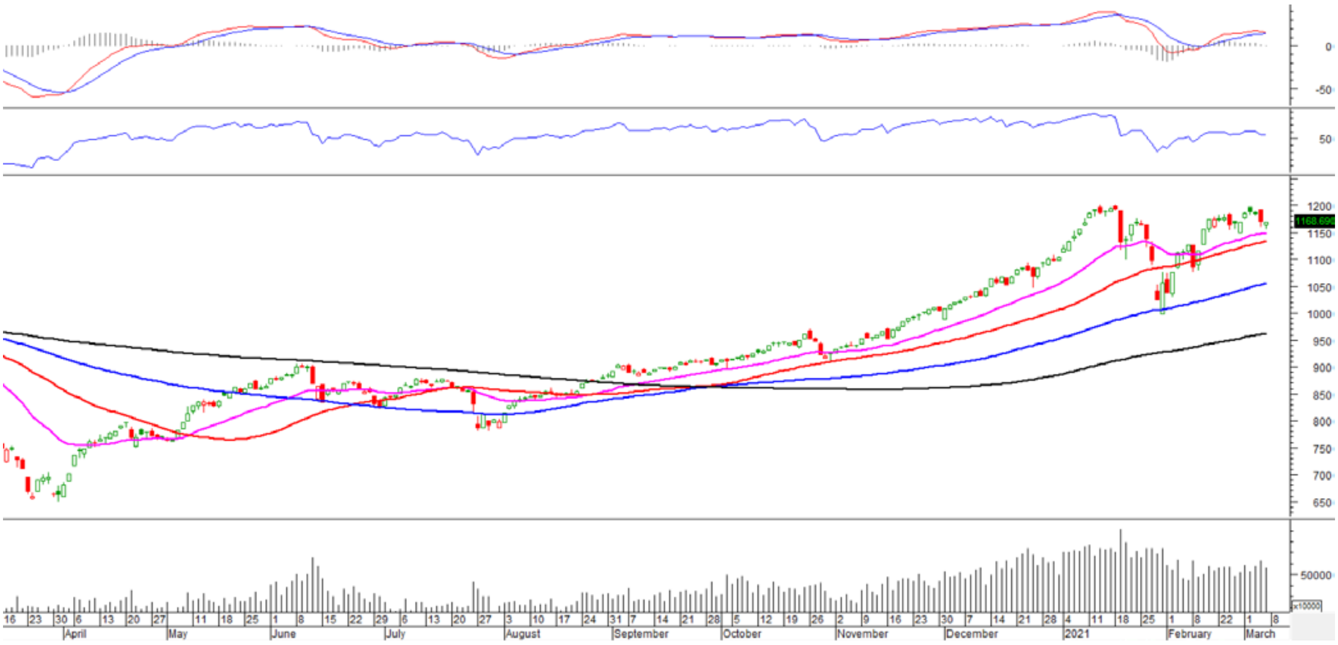
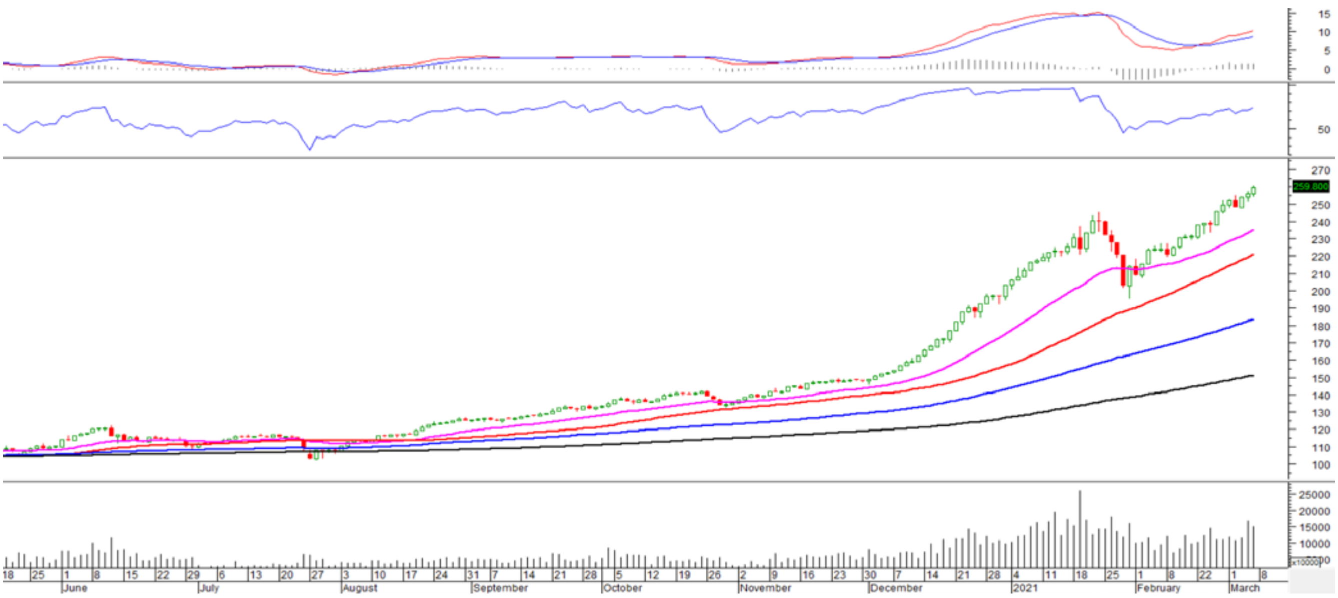
If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

The Vn-Index remained cautious after the correction session, but the selling pressure has cooled down and there have been supports at the end of the session. This means that the market has been forming a balance zone in short term, and it is likely that the market will recover in the near future to test the balance between supply and demand one more time. In addition, stocks have diverged across the board. Investors should wait for the market to recover to have a better view as well as to take advantage of the divergence to capture profits from stocks with good technical signals after the correction period.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
BMP - 2021 profit under pressure from surging input prices	Feb 23rd, 2021	Neutral – 1 year	57,300
PVD - Domestic market can provide some stability	Feb 25th, 2021	Neutral – 1 year	20,500
VCB - Short-term pressure does not affect resilient competitiveness	Dec 2nd, 2020	Buy – 1 year	105,900
HPG - Potential, but encountering some uncertainty in the short term	Nov 27th, 2020	Neutral – 1 year	33,600
STK - Recycled yarn to keep the bright prospect	Nov 23rd, 2020	Buy – 1 year	22,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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