

DECEMBER

26

MONDAY

*“Fairly
Uneventful
Trading Day”*

6 PM CALL

Market today: Fairly Uneventful Trading Day

(Thien Bui - Ext: 1321)

Liquidity for the market did not display any notable improvements, and both indices mainly fluctuated in a narrow band during today's trading session. However, while the HNX Index closed in the green, the VNIndex lost 1.92 pts by the end of the day. We continued to see a variety of large put-through trades during today's session. Besides the familiar VIC, with a total value of VND386 billion, investors also showed their interest in ANCO's corporate bond, as VND442 billion was successfully matched.

Today was another uneventful day. Gainers were quite balanced with decliners in the VN30, VNIndex and HXIndex. VCB, HPG, HSG and MWG stayed in the green for the whole day; on the other hand, VNM, GAS, VIC and BVH hindered the VN Index from moving higher. The relative inactive foreign trading has been accompanied by an abnormal surge of domestic capital inflows/outflows, which will result in an unclear trend for the market.

Analyst Pin-board

TCM – Some Positive Changes Ahead Next Year

(Quang Võ – Ext: 1517)

If you are interested in this content, please click [here](#) to view more detail.



Recommendations:

The two indexes fluctuated slightly in narrow range. Trading volume went down strongly. VN-Index and HNX-Index are still in correction. Trader should maintain a balanced cash and stock portfolio and wait for solid reversal signals.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
CII	28.10	Hold	18/11/2016	29.45	32.0		28.5			-4.58%	Intermediate
PPC	17.10	Hold	18/11/2016	15.30	17.0		14.5			11.76%	Intermediate
VGC	16.20	Hold	26/07/2016	13.5	17.6		12.6			20.00%	Long
LHC	64.20	Hold	21/08/2015	41.5	70.0	78.0	58.0			54.70%	Long

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
SKG - Competition Will Begin to Impact Earnings Results	December 16 th , 2016	Neutral – Long term	72,800
VGC - Catalysts Ahead for VGC to Fully Realize its Potential	December 14 th , 2016	Neutral – Long term	17,800
SAB - The Giant of Vietnam's Beer Industry	December 06 th , 2016	Neutral – Long term	143,000
DHG - Hope awaits in 2017	November 30 th , 2016	Accumulate – Long term	119,000
GMD - Encouraging result amid short-term cargo low	November 28 th , 2016	Accumulate – Intermediate term	30,000

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	23/12/2016	0.25% - 0.75%	0% - 2.5%	27,653	27,806	-0.55%
VF4	23/12/2016	0.25% - 0.75%	0% - 2.5%	12,270	12,326	-0.45%
VFA	23/12/2016	0.25% - 0.75%	0% - 1.5%	6,725	6,756	-0.46%
VFB	23/12/2016	0.25% - 0.75%	0% - 2.5%	13,798	13,782	0.12%
ENF	16/12/2016	0% - 3%	0%	13,771	13,605	1.22%
MBVF	01/12/2016	1%	0%-1%	12,216	12,298	-0.67%
MBBF	07/12/2016	0%-0.5%	0%-1%	13,394	13,356	0.28%

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