RONGVIET SECURITIES

APRIL

25

TUESDAY

6PM CALL

Market today: PLX Contributed the Most to the VNIndex's Decline Today

*(**Thien Bui** – Ext: 1321)*

The VNIndex declined for the 4th consecutive session today, and was unable to withstand the selling pressure. PLX contributed the most to today's drop. The company organized its AGM this morning, and announced its plan to sell 20 million treasury shares, as well as its target to become a member of the VN30 in July. Selling treasury shares will increase the free-float of PLX to 4.68%, very close to the minimum of 5% to be a member of the VN30. This may even allow it to be included in the FTSE Vietnam UCITS ETF.

Investors were not very interested in this information, and many of them sold today. The price of PLX decreased 6.7%, which was one of the reasons why the VN Index closed in the red while the VN30, the VN MID and the VN SML still closed in the green. The HNX Index continued to decline as it lost 0.63%. Shares of real estate companies such as VIC, DXG, and TIG were some of the main leaders today. Moreover, TCH is also a noticeable stock that has been moving against the index for nearly 2 months.

There isn't much supportive news for the market at the moment. Two notable pieces of news from global markets include the French election and President Donald Trump announcing a new tax plan on 26/04, yet these events are not connected to Vietnam's stock market. The risk/return is relatively high and it will take more time before buyers and sellers find a balance point. Therefore, we think the market could have a further correction.

"PLX Contributed the Most to the VNIndex's Decline Today"

Analyst Pin-board

DHA - 2017 AGM Update

*(**Huong Pham** – Ext: 1314)*

If you are interested in this content, please click here to view more detail.

Recommendations:

Indexes kept going down on low volumes. The correction might be longer and therefore, trader should consider reducing the proportion of stock and wait for a few sessions.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loss	Duration
HDG	29.10	**Take profit**	07/03/2017	25.90	28.00		24.50	24/4/2017	29.00	11.97%	Intermediate
FPT	45.85	**Cutloss**	15/02/2017	46.00	50.00		44.00	25/4/2017	45.65	-0.76%	Intermediate
ITD	26.00	**Cutloss**	06/02/2017	25.70	28.00		23.50	25/4/2017	24.70	-3.89%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

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RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
REE – Higher Value due to the Reduction of ex rate risk	April 20th, 2017	Accumulate – Long term	32,800
TCM - Benefits from the Rebound in Textile Demand	April 4th, 2017	Accumulate – Long term	25,300
PVS - Positive Prospects from Energy Projects	April 3rd, 2017	Accumulate – Long term	21,900
HSG - Robust Core Business	March 22th, 2017	Neutral – Intermediate	51,700
MWG - Waiting for The Ability to Maintain Significant Growth	February 3rd, 2017	Sell - Intermediate	134,500

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	19/04/2017	0.25% - 0.75%	0% - 2.5%	29,878	29,788	0.30%
VF4	19/04/2017	0.25% - 0.75%	0% - 2.5%	13,332	13,284	0.36%
VFA	16/03/2017	0.25% - 0.75%	0% - 1.5%	6,777	6,802	-0.37%
VFB	07/04/2017	0.25% - 0.75%	0% - 2.5%	14,137	14,117	0.14%
ENF	14/04/2017	0% - 3%	0%	15,451	15,556	-0.67%
MBVF	07/04/2017	1%	0%-1%	12,726	12,743	-0.13%
MBBF	29/03/2017	0%-0.5%	0%-1%	13,602	13,599	0.02%

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