APR

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THURSDAY

6 PM CALL

Market today: **Gone with the "wave"**

(Tuan Huynh- Ext: 1318)

Many stocks which dropped deeply in previous sessions, caught the positive market momentum to reverse sharply, typically; HAG, HNG, BID, NTL, TDH, SHI, VIP, HAH, etc. Among them, NTL and TDH belong to the real estate sector, one of the most active sectors in recent months. The two stocks had kept downward trend despite strong bull movements at stocks in this sector but they, today, rallied attractively. This may imply that positive sentiment is spreading all over various stocks in this sector. Also, this may suggest that these stocks are one of the singular remainders for investing in this sector. Therefore, traders may turn cautious about the future movements of this sector as it is usual to see the similar situation happening in the peak of the uptrend.

Relating to logistic and port stock (VIP, HAH), HAH price was attractive thanks to its low PER, about 6x and reasonable cash dividend policy of 30% par value, equivalent to dividend yield at 7%. Besides, VIP may go ceiling as the rumor of transferring the Vipco Green port.

However, VNIndex was unable to break out 580 pts again. The index once again lost its exciting momentum in the afternoon session and cash flows dropped to below VND1,800 billion. Therefore, market would probably accumulate to retest both market demand and supply.

"Gone with the "wave""

Analyst Pin-board

DPM– Company report release

(Diem My Tran- Ext:1311)

If you are interested in this content, please click here to view more detail.

CTI - AGM update: a promising 2016

(Trinh Nguyen- Ext:1331)

If you are interested in this content, please click here to view more detail.

Recommendations:

VN-Index and HNX-Index increased slightly on low volumes and were still below their strong resistances. The breaking out is questioned and therefore traders should maintain a portfolio that is balance between stock and cash.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
HSG	37.5	**Hold**	06/04/2016	34.7	40.5		31.5			8.07%	Intermediate
KMR	6.6	**Sell**	06/04/2016	5.1	6.2		4.5	12/04/2016	6.2	21.57%	Intermediate
ITD	22.4	**Hold**	11/03/2016	18.7	22.0		17			19.79%	Intermediate
BCC	15.1	**Hold**	22/01/2016	13.7	15.0		12.5			10.22%	Intermediate
DNP	36.9	**Hold**	11/01/2016	20.0	24.0		18			84.50%	Intermediate
LHC	50.3	**Hold**	21/08/2015	40.5	49.0		37			24.20%	Long

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cutloss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - Diversification product – a suitable strategy	April 14th, 2016	Accumulate – Intermedia term	32,500
PVS - Sufficient internal strength – Positive long-term prospects	April 04th, 2016	Accumulate – Intermediate term	18,000
PTI – Impressive growth	March 08th, 2016	Accumulate – Long-term	28,500
SVC - Profit driver switches from automobile to services segment	February 22nd, 2016	Accumulate – Long-term	41,800
HPG- An attractive price for the leading firm	January 15th, 2016	Buy – Long term	39,700

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	1/3/2016	0.2% - 1%	0.5%-1.5%	23,589	23,480	0.46%
VF4	1/3/2016	0.2% - 1%	0%-1.5%	10,692	10,624	0.64%
VFA	25/02/2016	0.2% - 1%	0%-1.5%	6,758	6,662	1.44%
VFB	25/02/2016	0.3% - 0.6%	0%-1%	12,795	12,755	0.31%
ENF	25/02/2016	0% - 3%	0%	11,966	11,924	0.35%
MBVF	25/02/2016	1%	0%-1%	10,782	10,730	0.48%
MBBF	17/02/2016	0%-0.5%	0%-1%	12,504	12,489	0.12%
VF1	1/3/2016	0.2% - 1%	0.5%-1.5%	23,589	23,480	0.46%
VF4	1/3/2016	0.2% - 1%	0%-1.5%	10,692	10,624	0.64%

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