

APR

14

THURSDAY

*"Gone with the 'wave'"*

6 PM CALL

***Market today: Gone with the "wave"***

*(Tuan Huynh- Ext: 1318)*

Many stocks which dropped deeply in previous sessions, caught the positive market momentum to reverse sharply, typically; HAG, HNG, BID, NTL, TDH, SHI, VIP, HAH, etc. Among them, NTL and TDH belong to the real estate sector, one of the most active sectors in recent months. The two stocks had kept downward trend despite strong bull movements at stocks in this sector but they, today, rallied attractively. This may imply that positive sentiment is spreading all over various stocks in this sector. Also, this may suggest that these stocks are one of the singular remainders for investing in this sector. Therefore, traders may turn cautious about the future movements of this sector as it is usual to see the similar situation happening in the peak of the uptrend.

Relating to logistic and port stock (VIP, HAH), HAH price was attractive thanks to its low PER, about 6x and reasonable cash dividend policy of 30% par value, equivalent to dividend yield at 7%. Besides, VIP may go ceiling as the rumor of transferring the Vipco Green port.

However, VNIndex was unable to break out 580 pts again. The index once again lost its exciting momentum in the afternoon session and cash flows dropped to below VND1,800 billion. Therefore, market would probably accumulate to retest both market demand and supply.

***Analyst Pin-board***

**DPM– Company report release**

*(Diem My Tran- Ext:1311)*

If you are interested in this content, please click [here](#) to view more detail.

**CTI - AGM update: a promising 2016**

*(Trinh Nguyen- Ext:1331)*

If you are interested in this content, please click [here](#) to view more detail.

## Recommendations:

VN-Index and HNX-Index increased slightly on low volumes and were still below their strong resistances. The breaking out is questioned and therefore traders should maintain a portfolio that is balance between stock and cash.

## PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

| Ticker | Price | Action | Buying date | Buying Price | Target Price 1 | Target Price 2 | Cut loss Price | Selling Date | Selling Price | Gain/ Loose | Duration     |
|--------|-------|--------|-------------|--------------|----------------|----------------|----------------|--------------|---------------|-------------|--------------|
| HSG    | 37.5  | Hold   | 06/04/2016  | 34.7         | 40.5           |                | 31.5           |              |               | 8.07%       | Intermediate |
| KMR    | 6.6   | Sell   | 06/04/2016  | 5.1          | 6.2            |                | 4.5            | 12/04/2016   | 6.2           | 21.57%      | Intermediate |
| ITD    | 22.4  | Hold   | 11/03/2016  | 18.7         | 22.0           |                | 17             |              |               | 19.79%      | Intermediate |
| BCC    | 15.1  | Hold   | 22/01/2016  | 13.7         | 15.0           |                | 12.5           |              |               | 10.22%      | Intermediate |
| DNP    | 36.9  | Hold   | 11/01/2016  | 20.0         | 24.0           |                | 18             |              |               | 84.50%      | Intermediate |
| LHC    | 50.3  | Hold   | 21/08/2015  | 40.5         | 49.0           |                | 37             |              |               | 24.20%      | Long         |

### Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cutloss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

## RONG VIET NEWS

| COMPANY REPORTS                                                   | Issued Date                      | Recommend                      | Target Price |
|-------------------------------------------------------------------|----------------------------------|--------------------------------|--------------|
| DPM - Diversification product – a suitable strategy               | April 14 <sup>th</sup> , 2016    | Accumulate – Intermedia term   | 32,500       |
| PVS - Sufficient internal strength – Positive long-term prospects | April 04 <sup>th</sup> , 2016    | Accumulate – Intermediate term | 18,000       |
| PTI – Impressive growth                                           | March 08 <sup>th</sup> , 2016    | Accumulate – Long-term         | 28,500       |
| SVC - Profit driver switches from automobile to services segment  | February 22 <sup>nd</sup> , 2016 | Accumulate – Long-term         | 41,800       |
| HPG- An attractive price for the leading firm                     | January 15 <sup>th</sup> , 2016  | Buy – Long term                | 39,700       |

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

## FUND CERTIFICATION INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|-----------|-------------|---------------------------------------|-------------------------------------|--------------------------------|----------------------------------|---------------|
| VF1       | 1/3/2016    | 0.2% - 1%                             | 0.5%-1.5%                           | 23,589                         | 23,480                           | 0.46%         |
| VF4       | 1/3/2016    | 0.2% - 1%                             | 0%-1.5%                             | 10,692                         | 10,624                           | 0.64%         |
| VFA       | 25/02/2016  | 0.2% - 1%                             | 0%-1.5%                             | 6,758                          | 6,662                            | 1.44%         |
| VFB       | 25/02/2016  | 0.3% - 0.6%                           | 0%-1%                               | 12,795                         | 12,755                           | 0.31%         |
| ENF       | 25/02/2016  | 0% - 3%                               | 0%                                  | 11,966                         | 11,924                           | 0.35%         |
| MBVF      | 25/02/2016  | 1%                                    | 0%-1%                               | 10,782                         | 10,730                           | 0.48%         |
| MBBF      | 17/02/2016  | 0%-0.5%                               | 0%-1%                               | 12,504                         | 12,489                           | 0.12%         |
| VF1       | 1/3/2016    | 0.2% - 1%                             | 0.5%-1.5%                           | 23,589                         | 23,480                           | 0.46%         |
| VF4       | 1/3/2016    | 0.2% - 1%                             | 0%-1.5%                             | 10,692                         | 10,624                           | 0.64%         |

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