Market today: Maintaining the narrow range

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The lack of cash flow combined with many sector groups cooled down in the afternoon, causing market to remain fluctuating within a narrow range and could not break through. HOSE only increased by +2.85 points (+0.21%) and closed at 1342.06. HNX was somewhat better with an increase of +3.04 points (+0.86%) and closed at 357.33. Upcom stood at 96.56 and surged slightly +0.62 points (+0.65%).

VN30 basket did not fluctuate much, its index only gained +3.24 points (+0.22%), to 1453.76. The top significant stocks of the day in VN30 group were PNJ (+5.8%), VRE (+2.8%), VIC (+1.5%)… By contrast, losers included VCB (-1.3%), BID (-1.1%), PLX (-0.8%).

Market breadth was still somewhat positive with 225 gainers and 143 losers on HOSE, namely TMS (+7.0%), BTP (+7.0%), DCM (+6.9%). On HNX, gainers outnumbered losers and the notable stocks such as CSC (+9.9%), NBP (+9.8%), SMT (+9.8%).

Foreign investors maintained their net selling position, worth VND 170.55 billion. They were net sellers VND 179.82 billion on HOSE, focusing on HPG (182), VCB (77.9), E1VFVN30 (51.9)… HNX saw a slight net buying VND 11 ,92 billion and largely at THD (3.9), PVI (2.7), CEO (2.22)…Upcom recorded the smallest net selling value with VND 2.65 billion, concentrating at ACV (2.0), VTP (1.37), ABI (1.0 b)…

For a long time, the stock market has not formed any specific trend. Many stocks' price continued to increase even though the stock market moved sideways. This cycle has not ended yet and cash flow is still active in the market. We take our view that the market still has positive stocks, despite the stock indexes are moving in a narrow range. Therefore, investors could still find out more good stocks as well as cash inflows to seek short-term profits.

"Maintaining the narrow range"

Analyst Pin-board

HDC – Favorable outlook led by the Light City project.

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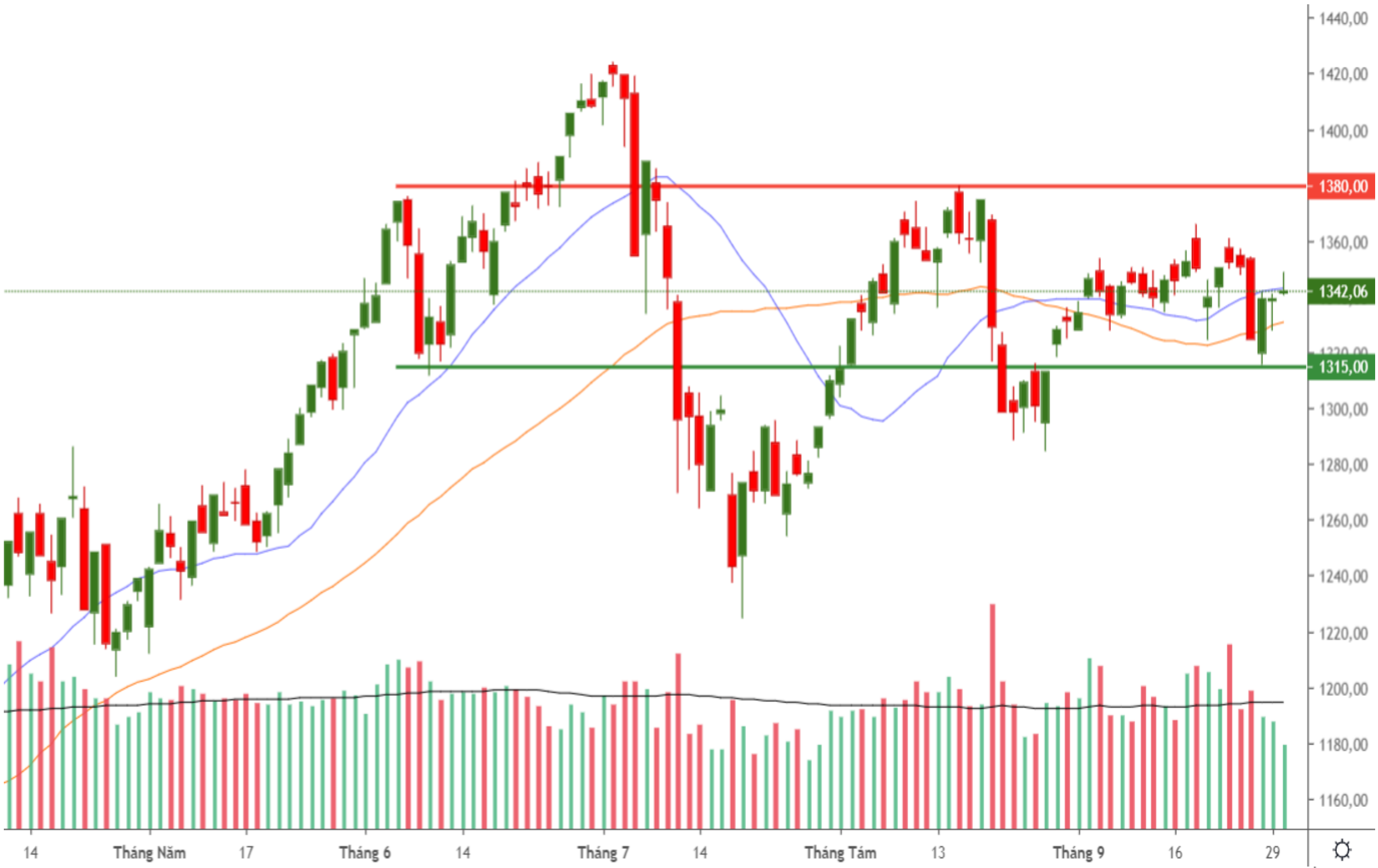
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index bounced back a little bit but it faced a great challenge from the 1,350 points resistance zone. The cash flow remains cautious, so the VN-Index is likely to correct. As a result, investors should not make hasty investment decision and should consider reducing stocks that are pressuring the portfolio.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VHC – High fillet ASP will offset SG&A increase	September 28th, 2021	BUY – 1 year	60,000
HPG – Brighter prospect in the flat steel segment	September 24th, 2021	BUY – 1 year	65,700
PVT – Stable growth	September 24th, 2021	ACCUMULATE – 1 year	24,570
QNS – FY2021 NPAT growth boosted by the sugar segment	July 17th,2021	BUY – 1 year	51,000
FPT – Riding on the Tech Megatrend	July 17th,2021	BUY – 1 year	108,800

Please find more information at [*http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302*](http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302)

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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