19

TUESDAY

"Market Cools Down "

Market today: Market Cools Down

*(**Thien Bui** – Ext: 1321)*

The VNIndex lost 6.64 pts and withdrew to 951.42 pts. There were more decliners than the gainers today. Banking shares and a few consumer large-cap stocks were the major factors that dragged down the index. ROS tried in vain to save the market by going to the ceiling. The HNXIndex also went down 0.36 pt.

After a strong bullish session, it is usual that the index would lead to a correction. SAB did not play a major role in yesterday's session, nor did it make significant contribution today. Therefore, we do not agree with the comment that SAB is the main factor that negatively affects market sentiment. Many large-cap stocks such as VNM, MSN, GAS and VIC are trading at their peaks while banking stocks are still recovering after a big drop of 15% to 20%. We think the market should be more stable for investors to have more time to evaluate the FY2017 earnings results and FY2018 business plans before strongly participating in the market again.

Analyst Pin-board

Waves of Excitement from State's IPO and Divestment to Continue in 2018

(*Quang Vo* – *Ext: 1517)*

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RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
QNS - Earnings Recovery in 2018	December 05th, 2017	Buy – 1 year	74,200
VGC - New Investments Strengthen Business Prospect	December 05th, 2017	Neutral – 1 year	30,200
FPT - Revamped Business Structure	November 29th, 2017	Neutral – 1 year	62,900
Becamex IDC IPO note	November 27th, 2017	n/a	n/a
PAC - There Are Still Many Difficulties	November 09th, 2017	Neutral – 1 year	41,100

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	14/12/2017	0.25% - 0.75%	0% - 2.5%	38,230	38,387	-0.41%
VF4	14/12/2017	0.25% - 0.75%	0% - 2.5%	17,274	17,308	-0.20%
VFB	08/12/2017	0.25% - 0.75%	0% - 2.5%	15,818	15,793	0.16%
ENF	08/12/2017	0% - 3%	0%	19,107	19,178	-0.37%
MBVF	07/12/2017	1%	0%-1%	14,139	14,060	0.56%
MBBF	06/12/2017	0%-0.5%	0%-1%	14,567	14,507	0.41%

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