RONGVIET SECURITIES

FEBRUARY

26

WEDNESDAY

6PM CALL

Market today: Short-term balance

(Bao Nguyen – bao.nq@vdsc.com.vn)

Market turned to decline after a positive recovery yesterday. VNIndex lost 13.7 points (-1.51%), to 895.97. HNX slid by 0.05 points (-0.05%), closing at 106.61. Upcom lost 0.19 points (-0.34%).

VN30Index dropped by 7.9 points (-0.93%), to 841.68. 22 out 30 stocks fell today, namely ROS (-3.8%), BID (-3.7%), GAS (-3.7%), VNM (-2.8%). Some notable gainers in VN30 group such as POW (+2.5%), FPT (+1.9%), TCB (+0.7%), STB (+0.4%).

Some stocks managed to rise such as YEG (+6.9%), VRC (+6.9%), DRH (+6.5%), GAB (+6.3%) on HOSE. The top gainers on HNX were SHB (+9.6%), IDJ (+9.6%), ASP (+10.0%), DNM (+9.5%). Meanwhile, PWA (+12.6%), GVR (+8.0%), BDT (+7.8%), HND (+3.8%) also performed well on Upcom.

Foreign investors still net sold on stock market with a value ofVND 248 bn. They were net sellers over VND 232 bn on HOSE, focusing on VNM (69.9), VCB (37.4), HPG (19.1), VHM (19.1), MSN (14.4). HNX was also net sold VND 7.07 bn, mainly in TIG (4.2), SHB (2.5), ASP (0.65). They were net sellers VND 8.57 bn on Upcom, namely ACV (4.7), CTR (0.7), VEA (0.67), LTG (0.58).

Market dropped after the previous recovery. However, market did not show a sold-off signals, meaning the market is at short-term balance. Investors could swing trade and buy back the stocks that bought before to restructure portfolio.

"Short-term balance"

Analyst Pin-board

Summary of LTG's performance in 2019

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

VN-Indexes decreased quite strong while HXN-Index almost unchanged. Trading volume narrowed significantly on HOSE and remained high on HNX. The bottoming is still in progress and traders consider accumulate stocks on correction.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HPG - Becoming The "Steel King"	January 16th, 2020	Buy – 1 year	33,400
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000
STK - Recycled yarns continue to lead growth	November 28th, 2019	Buy – 1 year	23,000
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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