RONGVIET SECURITIES

FEBRUARY

10

MONDAY

6PM CALL

Market today: Downtrend started

(Bao Nguyen – bao.nq@vdsc.com.vn)

Today market had the same movement with last week's opening session as the market was in the red. On HOSE, VNIndex fell sharply by 10.02 points (-1.07%), to 930.73. HNX also lost by 0.95 points (-0.91%), closing at 103.97. UPCOM experienced a similar trend with a decrease of 0.39 points (-0.70%), to 55.37.

VN30 was the biggest loser as it dropped by 10.62 points (-1.23%), to 852.87. Almost all stocks in VN30 group sink in the red. Only CTD (+6.9%), ROS (+6.9%) and GAS (+0.9%) recorded gains. BID (-5.0%), BVH (-3.8%), VPB (-3.0%), VRE (-2.8%) weighed significantly on VN30.

Banking, Real Estate and Tourism & Entertainment groups were all in the downtrend. Only Utilities and Oil & Gas stocks rose. Some stocks managed to rise on HOSE, such as JVC (+6.8%), LMH (+6.8%), DGW (+6.6%), DLG (+5.8%). ON HNX, the notable gainers were L14 (+2.6%), VCS (+2.5%), DHT (+2.3%), TVC (+3.6%). EVF (+14.5%), VRG (+9.5%), DVN (+7.3%), MSR (+7.1%) were the best performers on UPCOM.

Foreign investors net bought slightly VND 30 bn. On HOSE, they net bought VND 34.24 bn, focusing on VNM (22.2), HPG (17.1), GAS (14.3), PVD (7.5). Conversely, they were net seller on HNX, mainly in PVS (7.6), NTP (2.1), SHB (1.32). Foreigners net sold 1.33 bn from on UPCOM, focusing on ACV (2.2), FOC (0.75), QNS (0.46).

The stock market corrected after recent strong gains. However, the market fell quite sharp, affecting future stocks value. We recommend investors not to disburse in this time and wait for signals of market done correcting to invest.

"Downtrend started"

Analyst Pin-board

MSH – Update on 2019's Business Results

(Thao Dang – thao.dtp@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

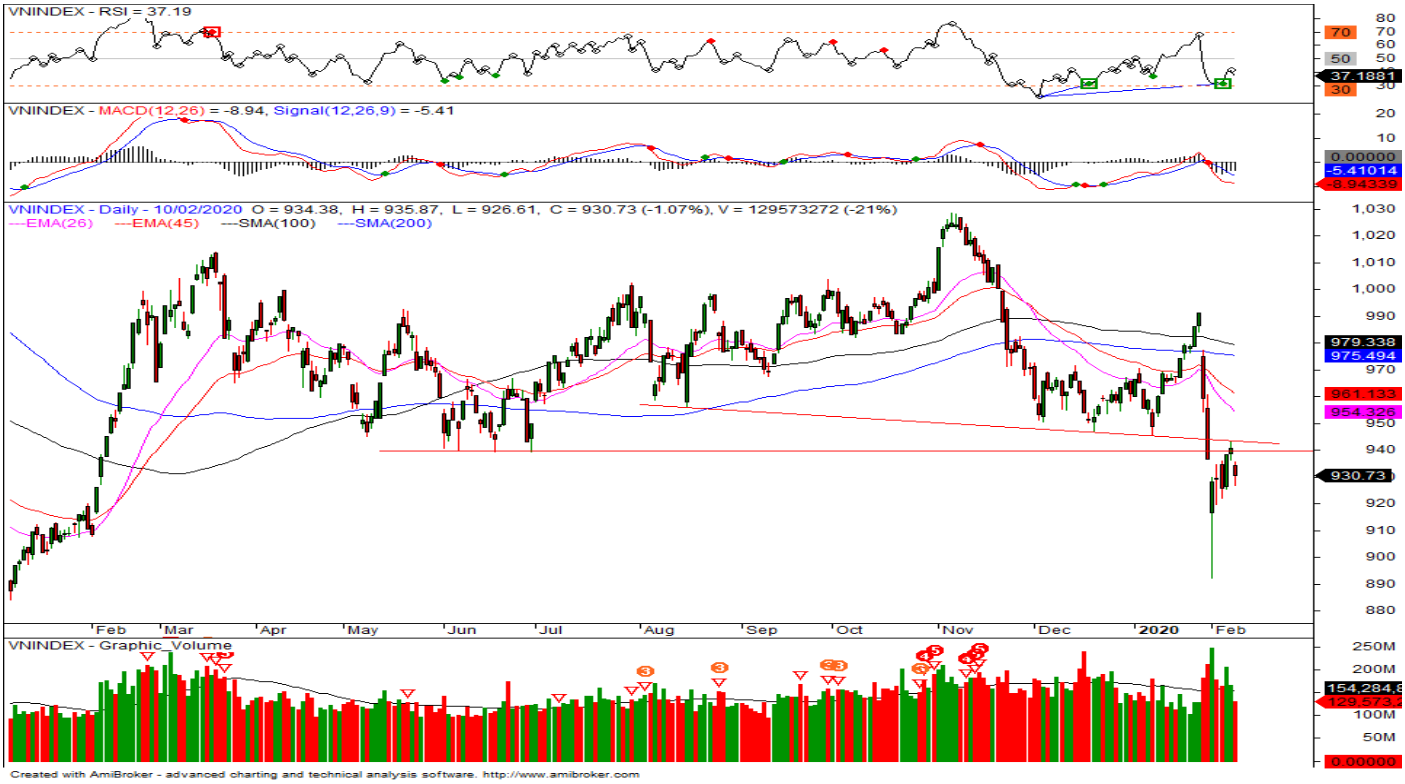
Rising Water and Temperature Levels : A Threat To Economic Stability?

(Bernard Lapointe – bernard.lapointe@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes turned down after hitting their short-term resistance zones. Trading volumes decreased on both exchanges. The bottoming progress may take more time and traders consider accumulating stocks on corrections.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HPG - Becoming The "Steel King"	January 16th, 2020	Buy – 1 year	33,400
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000
STK - Recycled yarns continue to lead growth	November 28th, 2019	Buy – 1 year	23,000
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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