AUGUST

07

TUESDAY

6PM CALL

Market today: Banking increases, but not enough to lift the market

(Vu Duong – vu.da@vdsc.com.vn)

The market started slowly, dropped more than 6 points at some time in the morning. The situation only reversed when the demand for banking stocks rose. VCB, ACB, BID turned to green. Other large caps like MSN and BVH also increase, but hindered by the strong decline of VNM (-4.3%). As the result, the VN Index lost 0.36%. The liquidity on the HOSE was moderate, around VND 3,300 billion.

Foreign investors net sold for seventh consecutive session on HOSE, focusing on VNM, VIC and HPG.

Some banking stocks made a return, but the diversion in the group made it hard for the market to breakthrough. Index fluctuation could create chance to accumulate stocks. Leading companies in each sector are recommended as they seems to have better growth compared to their peers in the second half of the year.

"Banking increases, but not enough to lift the market"

Analyst Pin-board

PVOil – Still Facing More Challenges

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*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

VN-Index decreased while HNX-Index went up slightly. Trading volumes reduced on both exchanges. VN-Index and HNX-Index are now facing their strong resistances at (960 and 107 respectively). Traders should wait to see if indexes can break these resistances or not.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
FPT - Steady Core Operations but Underestimated Financials	August 02nd, 2018	Buy – 1 year	50,900
FRT - Aggressive plan needs to be proven	July 26th, 2018	Accumulate – 1 year	84,000
HDB - Growth drivers from customer ecosystem and consumer finance	July 20th, 2018	Buy – 1 year	42,000
NLG - Unlock huge clean land bank	June 21st, 2018	Buy – 1 year	40,200
CTD - “Safety First”	June 04th, 2018	Accumulate – 1 year	160,100

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	27/04/2018	0% - 3%	0%	19,820	21,012	-5.67%
MBBF	02/05/2018	0%- 0.5%	0%-1%	14,984	14,976	0.05%
MBVF	26/04/2018	1%	0%-1%	14,349	14,758	-2.77%
VF1	07/05/2018	0.25% - 0.75%	0% - 2.5%	43,699	43,734	-0.08%
VF4	07/05/2018	0.25% - 0.75%	0% - 2.5%	19,543	19,547	-0.02%
VFB	04/05/2018	0.25% - 0.75%	0% - 2.5%	16,923	16,917	0.04%

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