RONGVIET SECURITIES

JULY

17

FRIDAY

6PM CALL

Market today: Bluechip restrained market

(Bao Nguyen – bao.nq@vdsc.com.vn)

Vietnam stock market ended last trading of the week with mixed results. HOSE dropped by -4.81 points (-0.55%), closing at 872.02. HNX, on the other hand, increased by +1.22 points to close at the high level of 116.81. Upcom also gained by +0.54 points (+ 0.95%), to 57.57.

VN30 Index fell by -5.67 points (-0.69%), to 814.16. However there were still some gainers like VPB (+ 2.0%), PLX (+ 1.4%), CTD (+ 1.3%), BVH (+ 0.7%). By contrast, VJC (-2.7%), TCB (-1.9%), VIC (-1.6%) and VRE (-1.6%) underperformed.

Although VN-Index dropped, some stock advanced sharply such as APG (+ 7.0%), DAH (+ 6.9%), DHA (+ 6.9%), PLP (+ 6.7%). On HNX, CVN (+ 7.2%), S99 (+ 5.1%), PVB (+ 4.2%), ACB (+ 3.3%), PLC (+ 3.3%) were the notable ones. Meanwhile MSL (+ 8.3%), LTG (+ 6.2%), LPB (+ 3.5%), HND (+ 3.2%) managed to rise on Upcom.

Foreign investors net bought slightly with a value of over VND 4 bn. On HOSE, they were net sellers VND 2.79 bn, focusing on VHM (31.3), VCB (22.9), MSN (18.2), DXG (7.8). HNX also saw a slight net selling VND 4.01 bn, largely in SHB (6.5), PVS (5.2), BVS (0.7). Conversely, they were net buyers VND 8.01 bn on Upcom, namely in CTR (8.6), VEA (2.9), LPB (2.65).

Market was not really optimistic, but the market is still in a clear divergence. Investors could also participate moderately to seek opportunities while the market is in sideway.

Analyst Pin-board

"Bluechip restrained market"

SCS – Q2-FY20 yielded better results than expected; raise TP by 6%

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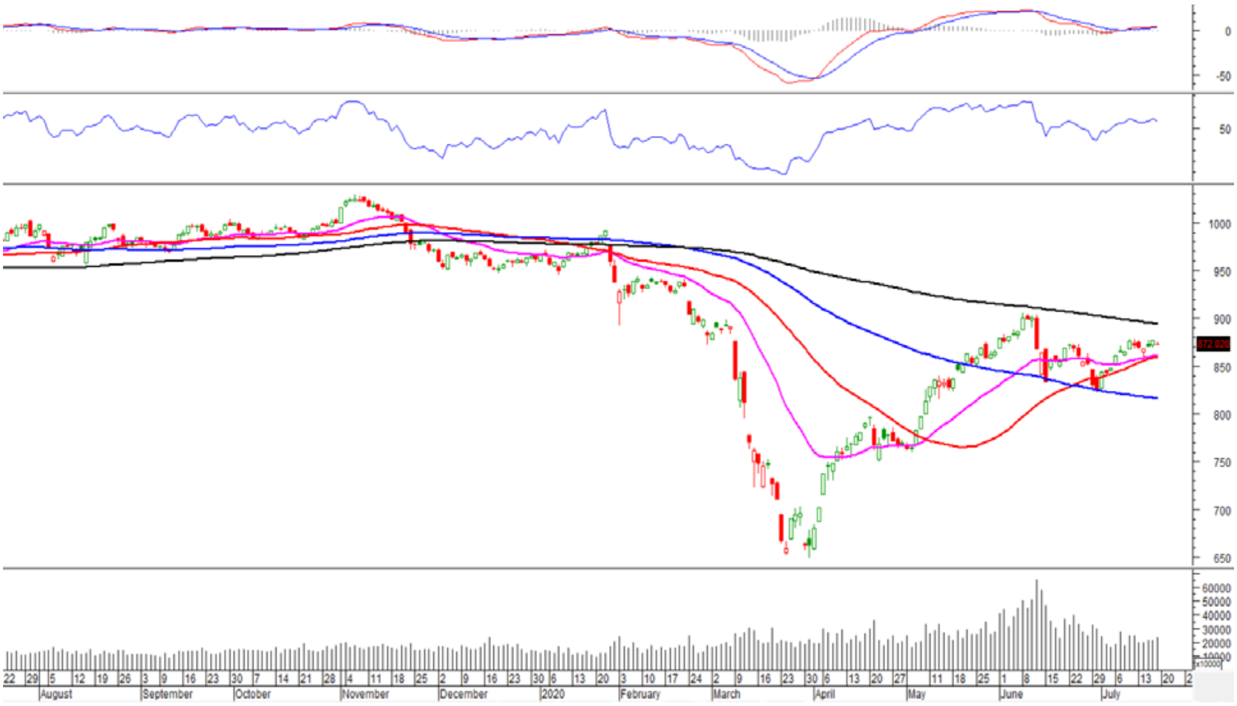
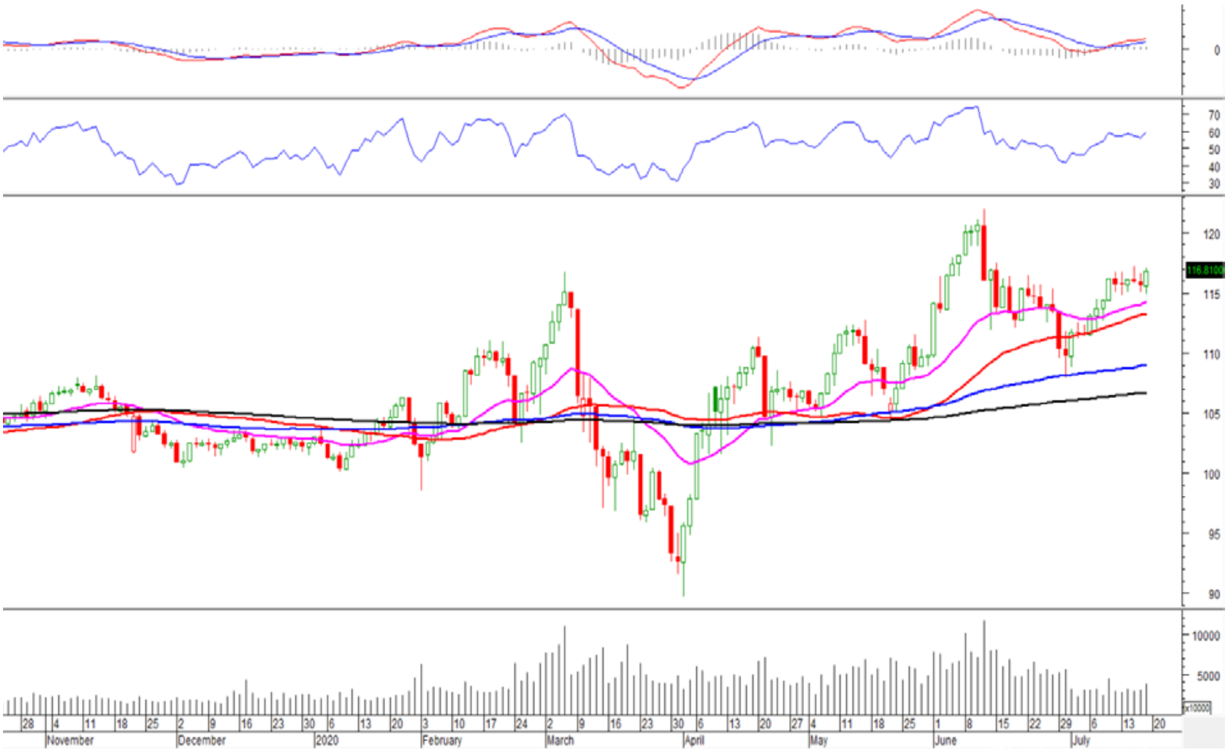
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The market sentiment was still cautious despite supporting signals. With the fall of the VN-Index, it is less likely that the market can breakthrough, and the resistance pressure persists. The VN-Index will fluctuate around the 860-878 points area in the short-term, and the risk is not high yet. As a result, investors should observe the market, take short-term profits from stocks that have positive signals thanks to the divergence of stocks.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
LTG - Covid-19 negatively affected LTG's short term business	July 16th, 2020	Accumulate – 1 year	22,300
VSC - Expecting Profit Margins Expansion	July 2nd, 2020	Accumulate – 1 year	28,000
PC1 - Growing into an electricity company	June 19th, 2020	Buy – 1 year	29,900
HND - Patience pays off	June 19th, 2020	Buy – 1 year	22,900
PNJ - The bottom has not arrived yet	June 18th, 2020	Buy – 1 year	73,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

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