DECEMBER

20

FRIDAY

6PM CALL

Market today: Bluechips rise

(Khải Trần – khai.tq@vdsc.com.vn)

Market managed to rise even though this was the last day of ETF's rebalance. VNIndex added 4.15 points or 0.44% to close at 956.41. HNX Index also rose by 0.42 points or 0.41%, closing at 102.42. Liquidity on both exchanges remained at their average level. Gainers outnumbered losers.

Both VN30 and VNSML Index increased by 0.7%. Meanwhile, VNMID slid by 0.2%.

VN30 Index recorded 22 gainers and 4 decliners. SBT (+2.2%), EIB (+2.1%), VPB (+2.1%), TCB (+2%), VRE (+1.7%), BVH (+1.4%), MBB (+1.4%), BID (+1.3%) were some notable gainers, most of them are Banking stocks. Contrarily, CTD (-4.9%) and MSN (-1.1%) weighed on the Index.

Penny trend has not ended yet as many of them hit their ceiling prices such as DLG, FIT, HAR, TLH, TTB, NAF, HQC, DAH, etc. Meanwhile, some of midcaps declined significantly such as PHR (-6.8%), GEX (-5.6%), YEG (-5.1%), HCM (-4%), SJS (-3.3%).

Foreign investors were a strong seller with a value of VND 328 bn, mainly due to ETF's rebalance.

Market recovered slightly thanks to the rise of Bluechips. Pennies continued to attract money flow. We suppose that the market is still in sensitive period as we are moving toward the end of 2019. We recommend investors to focus on managing portfolio's risk.

Analyst Pin-board

"Bluechips rise"

Rice prospects in 2020

(*Hoang Bui – hoang.bh@vdsc.com.vn)*

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes kept moving up slightly on average volumes. This might be technical recovery in a downtrend. Traders should wait to buy stocks at lower support zones of VN-Index and HNX-Index (940 and 100 respectively).

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000
STK - Recycled yarns continue to lead growth	November 28th, 2019	Buy – 1 year	23,000
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a
ANV - Strong self-supply and diversified markets facilitate growth	October 17th, 2019	Buy – 1 year	35,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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