FEBRUARY

01

MONDAY

6PM CALL

Market today: Hard to step up

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

After a positive recovery from last session, money flow has been cautious and reserved. At the same time, selling pressure still exist after falling stage of market. Therefore, market fell into pulling stage and stayed red at the end of session. At the end, VN-Index fell 21.1 points (-2%) and closed at 1035.51 points. HNX-Index lost 5.37 points (-2.51%) and closed at 208.85 points. Liquidity decreased compared to previous session, while 588.4 mn shares matched on HOSE. The number of losers dominated on all 3 exchanges.

VN30-Index was also cautious and red at the end of session, with a decrease of 1.76%. There were 26 losers, in which plummeting stocks were SSI (-6,9%), TCH (-6,8%), MWG (-6,9%), SBT (-6,7%), VRE (-6,4%). On the contrary, 4 gainers were CTG (+ 4.9%), VPB (+ 3.3%). , FPT (+ 1.3%) and TCB (+ 0.6%).

Small and medium stocks experiened negative movements, with many losers. However, there were also some stocks did not follow market trend such as RIC (+ 6.9%), VPS (+ 6.7%), HPX (+ 4.4%), POM (+ 4%), and VSC (+ 3.8%) ...

Foreigners continued to be net buyers on HOSE, with value of VND 180.5 bn. Notable name was HPG (+87.5), followed by VNM (+87.3), VRE (+80.5), FUEVFVND (+58.7), VCI (+30.5) ... On the net sell side, notable name was BVH (-48.7), followed by HSG (-39.1), VJC (-30.8), CTG (-25.5), VHM. (-20.4) ...

Market fell back after a positive recovery.This correction was not so surprised as market still has not enough motivation to break negative trend. Selling pressure at the end of session may lead market to step back at the beginning of next session. However, in our opinion, this movement is meant to retest the support area of 1000 points for firm recovery and money flow will positively "catch a falling knife" in next session. We recommend investors should temporarily avoid selling at low prices in next session, and at the same time consider "catch a falling knife" at bluechips or stocks with good fundamentals that have retreated to strong support zone in the short term.

"Hard to step up"

Analyst Pin-board

PPC – 2020 performance exceeded the plan

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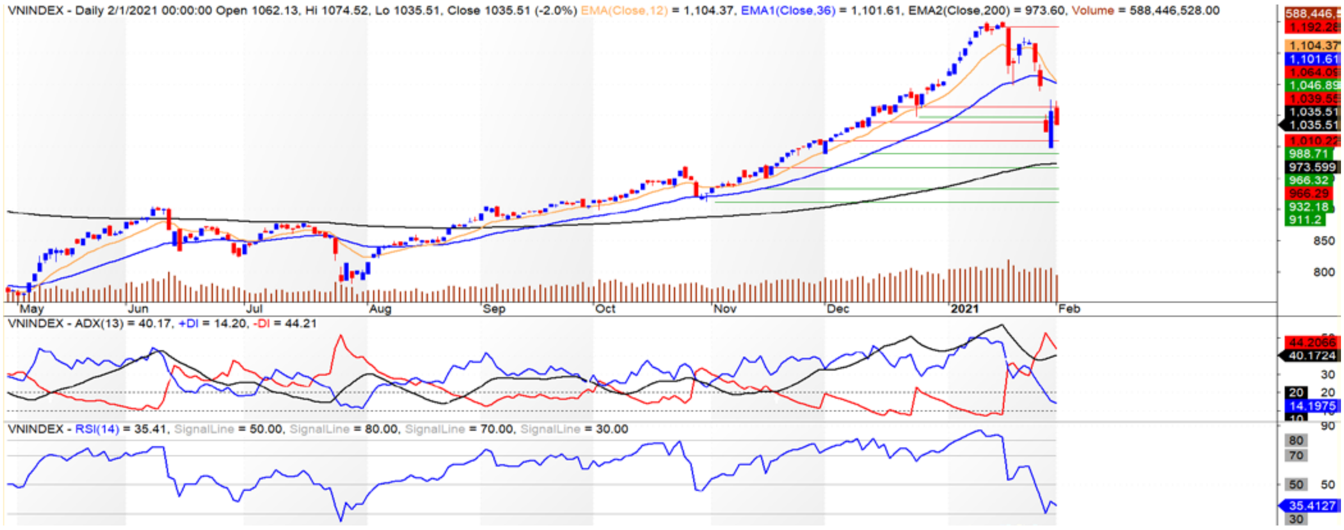
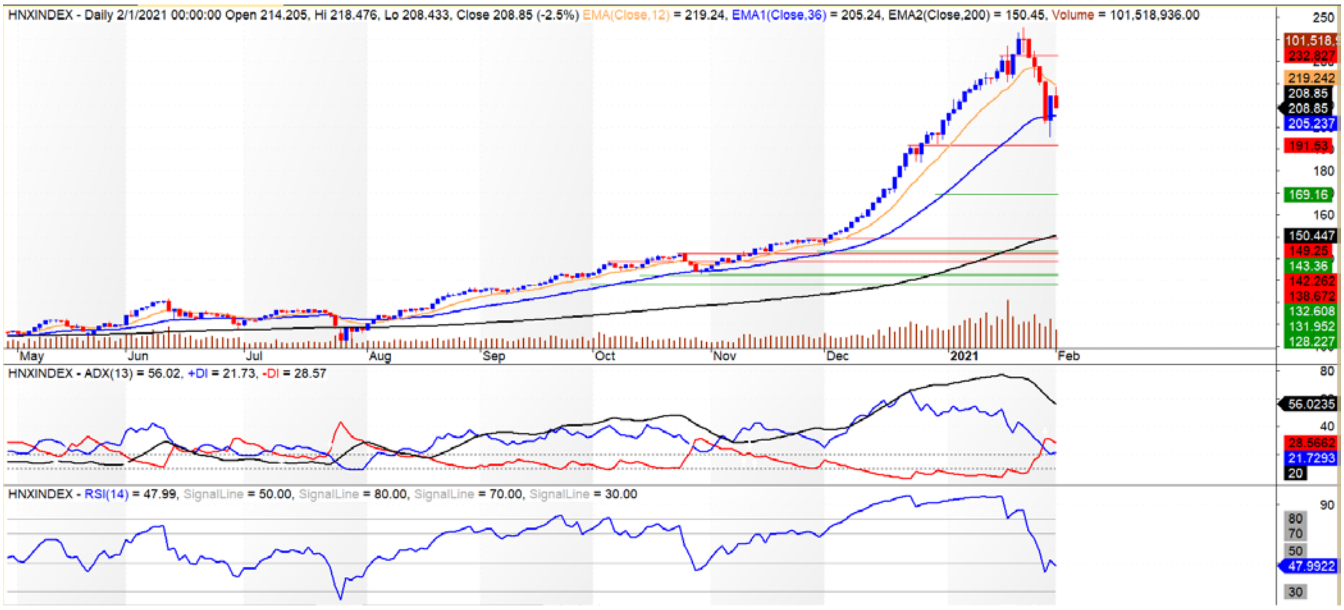
If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

The market dropped points, but it did not break the low point, showing that this might be a correction phase in order to get balance before getting back to the up trend. It could be a good opportunity for investors with cash on hand to buy in, and investors who still hold on to stocks can pick a low point of the market to reduce the cost of capital and increase profits when the market gets back to the up trend.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - Temporary benefits from falling oil prices and high world fertilizer demand	Nov 16th, 2020	Accumulate – 1 year	17,600
ACB - Better-than-expected 3Q performance	Nov 16th, 2020	Accumulate – 1 year	29,900
HND - 2021 growth faces obstacles	Nov 10th, 2020	Neutral – 1 year	17,800
GEG - Strong growth vehicles are capital intensive	Nov 9th, 2020	Buy – 1 year	20,800
PNJ - Solid Recovery of Retail Sales Amid Rising Challenges	Nov 5th, 2020	Accumulate – 1 year	77,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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