RONGVIET SECURITIES

APRIL

19

FRIDAY

6PM CALL

Market today: Midcap and Penny rises

(Khai Tran – khai.tq@vdsc.com.vn)

The market recovered slightly after declining in the previous session. VN-Index increased 3.91 points, closing at 966.21. HNX-Index closed at 105.88 (+0.12%). Gainers outnumbered decliners. Liquidity on both HNX and HOSE dropped to the lowest level.

Most stocks in the VN30 basket recovered after being sold in the previous ATC session, including SAB (+4.1%), MSN (+1.9%), NVL (+1.4%), VIC (+1%). Biggest loser was VNM (-1.6%).

After two strong selling sessions, Midcap and penny group saw a sudden recovery. Some gainers were HSG (+6.9%), HVG (+6.9%), UDC (+6.9%), BMI (+6.5%), CCL (+5.8%), HAR (+4.7%), DXG (+4.3%), and QCG (+4%). Most surprisingly, penny stocks all hit the ceiling: BII (+12.5%), MBG (+9.3%), VOS (+6.6%), DST (+6.3%), OGC (+7%), VHG (+6.4%), PPI (+6.3%), LCM (+5.8%). Some stocks in this group like PPI and VHG were even about to be delisted.

After three strong net buying sessions, foreign investors turned to net selling on HOSE with a value of VND 27 bn. The most net sold stocks were PLX (VND -23.3 bn), POW (VND -16.2 bn), SSI (VND -12 bn). The participation level of foreign investors today was very limited.

The market somewhat recovered after having stumbled in two previous sessions. Speculative cash flow were strong, focusing on stocks with low price. This contains many risks. Short-term opportunities are still unclear and investors continue to prioritize holding cash.

"Midcap and Penny rises"

Analyst Pin-board

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Technical Analyst Recommendations

Indexes recovered slightly on extreme low volumes. The timely recovery helped both VN-Index and HNX-Index stay above their important supports (965 and 105.5 respectively). However, reversal signals have not appeared yet and traders should avoid from disbursing too soon.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - Likely no contribution from NPK in 2019	April 17th, 2019	Accumulate – 1 year	19,800
DRC - Expect a slight earnings growth despite stiff competition	April 17th, 2019	Accumulate – 1 year	23,500
HSG - Advantage at domestic market is key to recovery	April 16th, 2019	Buy – 1 year	11,400
LTG - A long road ahead	April 04th, 2019	Accumulate – 1 year	29,400
KBC - Handover from Phuc Ninh and Leases Remain Stable	March 15th, 2019	Accumulate – 1 year	15,900

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	13/12/2018	0% - 3%	0%	18,566	18,587	-0.11%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	13/12/2018	1%	0%-1%	14,832	14,800	0.22%
VF1	19/12/2018	0.25% - 0.75%	0% - 2.5%	37,293	37,465	-46.00%
VF4	19/12/2018	0.25% - 0.75%	0% - 2.5%	1,636,616,473	16,913	-0.65%
VFB	13/12/2018	0.25% - 0.75%	0% - 2.5%	17,757	17,733	0.13%

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