RONG VIET SECURITIES

MAY

17

TUESDAY

6PM CALL

Market today: A weight had been lifted

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

With the decreasing inertia from the previous sessions, the market opened in a cautious and bearish state. However, the downward price movement of the cash flow was quite positive and lifted the market quickly recover from the price range of 1,157 points of the VN-Index. The green gradually spread and the market broke out in the afternoon session. VN-Index gained 56.42 points (+4.81%) and closed at 1,228.37 points. Liquidity was still relatively low, with 542.9 million shares matched on HOSE.

The situation of the VN30 group was more positive, with an increase of 5.31%. All 30 stocks in the group soar, of which 13 "ceiling" stocks such as BID (+7%), MSN (+7%), CTG (+6.9%), MBB (+ 6.9%), TCB (+6.9%).

With the rally explosion of the market, the number of advancers overwhelmed all 3 exchanges. Almost all industry groups are in the green, in which, prominent industry groups can be mentioned such as Securities, Banking, Oil and Gas...

Foreign investors turned to be a slight net seller on HOSE after 2 net buying sessions with VND 27.8 billion. They sold a lot at HPG (-173.1 billion), SSI (-162.4 billion), STB (-140.5 billion), VCB (-100.4 billion), VRE (-22.4 billion) … On the net buying side, the highlighted name was CTG (+71.7 billion), VNM (+60.7 billion), GMD (+53.2 billion), MSN (+48.9 billion), FUEVFVND (+41.9 billion)…

"A weight had been lifted"

The market successfully recovered from near the support area of 1,150 points of the VN-Index and closed at the highest price of the session, with strong gains in many large stocks. After 2 sessions of trying to bottom-fishing, the selling pressure temporarily weakened, so the cash flow easily boosted the market enhanced strongly, as shown by the low liquidity. With the current support signal, the market has likely entered a short-term resurge span. However, the uptrend happened quickly, so investors may take advantage of selling, leading to an increase in supply and making it difficult to recover in the next session. Therefore, investors can take advantage and buy large stocks with reasonable valuations.

Analyst Pin-board

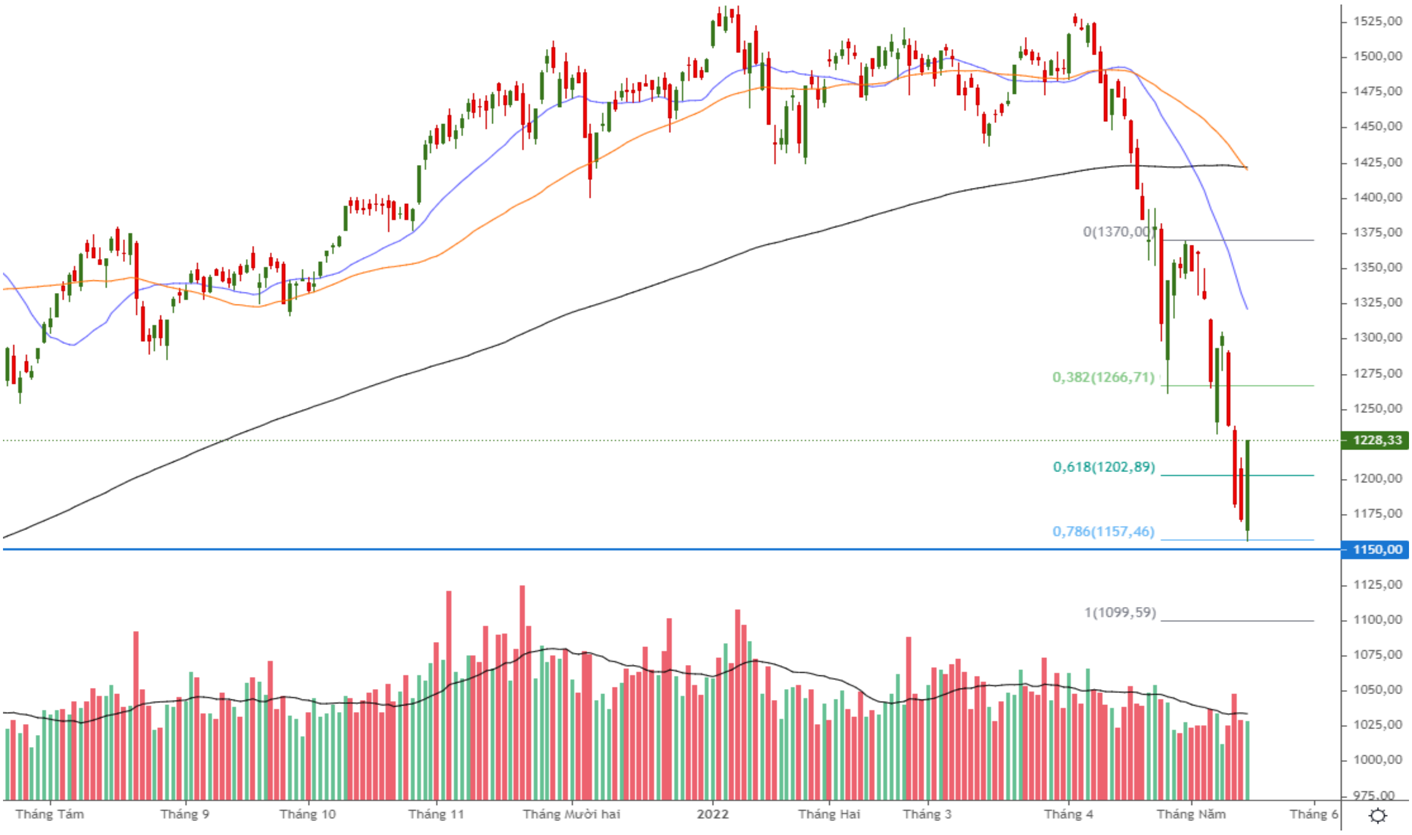
NVL – Financial gains to boost high earnings growth in Q1 2022

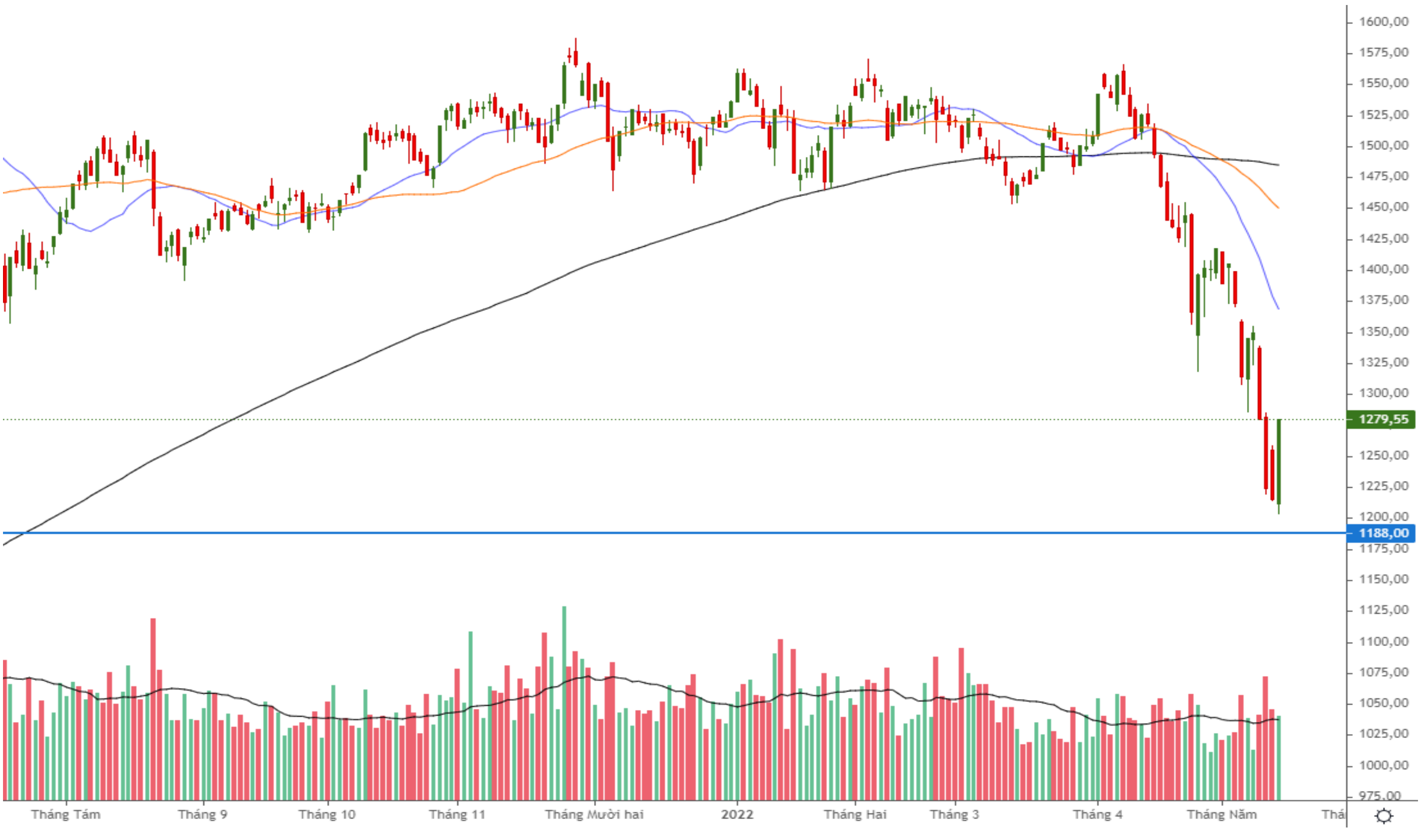
(Lam Nguyen – lam.ntp@vdsc.com.vn)

If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

The market successfully recovered and closed at the highest price with strong gains in many large-cap stocks. It is expected that the bottom-fishing money will continue to be active and help major indices recover. However, since the bottom has not been confirmed yet, Investors should closely observe price action at support/resistance and actively trade. Also, investors can take advantage of the decline and consider choosing a good price to buy at large-cap stocks with good valuation.





VIETNAM

Time	Event
04/05/2022	PMI announcement (Purchasing Managers Index)
04/05/2022	Changes in VN30, VNFINLEAD, VNFIN SELECT, and VNDIAMOND coming effective.
13/05/2022	Announcing new portfolio of MSCI
15/05/2022	Deadline for Q1 2022 financial statements (audit is not mandatory)
19/05/2022	Expiry date of VN30F2205 futures contract
29/05/2022	Announcement of Vietnam economic data in May 2022

WORLDWIDE

Time	Country	Event
02/05/2022	US	Announcement of manufacturing PMI of the Institute for Supply Management (ISM)
03/05/2022	US	Publishing JOLTS Job Openings report
04/05/2022	US	ADP nonfarm employment change
04/05/2022	US	Crude Oil, Distillate, Gasoline Inventories (EIA)
05/05/2022	US	Natural gas storage (EIA)
05/05/2022	US	FOMC & Federal Funds Rate statement
05/05/2022	England	BOE Monetary Policy Report
05/05/2022		OPEC-JMMC Meetings
11/05/2022	US	CPI announcement
11/05/2022		OPEC Meetings
11/5/2022	US	Crude Oil, Distillate, Gasoline Inventories (EIA)
12/5/2022	US	Natural gas storage (EIA)
17/05/2022	US	Retail Sales announcement
18/5/2022	England	CPI announcement
18/05/2022	US	Crude Oil, Distillate, Gasoline Inventories (EIA)
19/05/2022	US	Natural gas storage (EIA)
23/05/2022	Europe	Monetary Policy Report Hearings
25/05/2022	US	Crude Oil, Distillate, Gasoline Inventories (EIA)
26/05/2022	US	Natural gas storage (EIA)
26/05/2022	US	FOMC Meeting Minutes & Prelim GDP q/q

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
NT2 – Bottom line to surge	April 19th, 2022	BUY – 1 year	29,200
FRT – Recent Stock Rally Has Limited Upside	April 8th, 2022	ACCUMALATE – 1 year	155,200
KDH – Newly acquired land bank to fuel mid-term outlook	April 1st, 2022	ACCUMULATE – 1 year	59,200
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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