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TUESDAY

Market today: High concentration on Mid and Penny stocks

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VN-Index lost 3.14 (-0.32%), closing at 972. Meanwhile HNX-Index did not change much, closed at 105.03 (-0.01%). Liquidity slightly decreased on both exchanges. The number of gainers and decliners were similar.

Ishare MSCI Frontier 100 ETF reblance seemed to affect large-cap stocks. The fund quite actived on ATC session. Many large cap stocks ended lower: SAB (-1.9%), VRE (-1.8%), MSN (-1.6%), VNM (-1.5%), VHM (-1.1%). On the other side, other two in VN30 Index gained significantly, including VJC (+3.7%) and PNJ (+2.2%).

VN30-Index dropped by 0.44% due to 20 out of 30 stocks in VN30 Index declined. Meanwhile, VNMID-Index and VNSML-Index gained 0.38% and 0.16% respectively.

Despite the fluctuations in the overall index, cash flow was positive in many small-and-mid caps. The most notable groups today were Industrial Real Estate, Natural Rubber, and Textiles. Specifically, those included: SZL (+ 6.9%), ITA (+ 4.1%), KBC (+ 2.5%), SZC (+ 2.9%), DPR (+ 6.5%), TRC (+ 4.5%), DRI (+ 12.9%), KMR (+ 6.5%), TNG (+ 3.8%), TCM (+ 3.5%)

Most Real Estate stocks fell such as VHM, DXG, NDN, SJS, NTL, LDG, DIG. Only a few small Real Estate stocks increased strongly: HAR (+ 6.1%), TIG (+ 8.8%), NVT (+ 3.7%)

Some other remarkable gainers were HT1(+3%), CMG (+3.6%), VCS (+2.7%), POW (+1.3%), PVS (+1.3%), PVD (+3.8%), VHC (+3.2%)

Foreign investors continued slightly net bought of VND 27 bn on HOSE while turned to net sold of VND 10 bn on HNX. The top buying stocks were VJC (+ VND 100.3 bn), POW (+ VND 28.5 bn), PLX (+ VND 23.4 bn), and E1VFVN30 (+ VND 15.2 bn)

The market declined due to large-cap stocks' infuence. However, the market strongly diverges; and despite the fluctuations of the overall indices, many small-and mid caps still increase. Investors can focus on this group instead of paying too much attention on the indices.

"High concentration on Mid and Penny stocks"

Analyst Pin-board

Quick update on IDC

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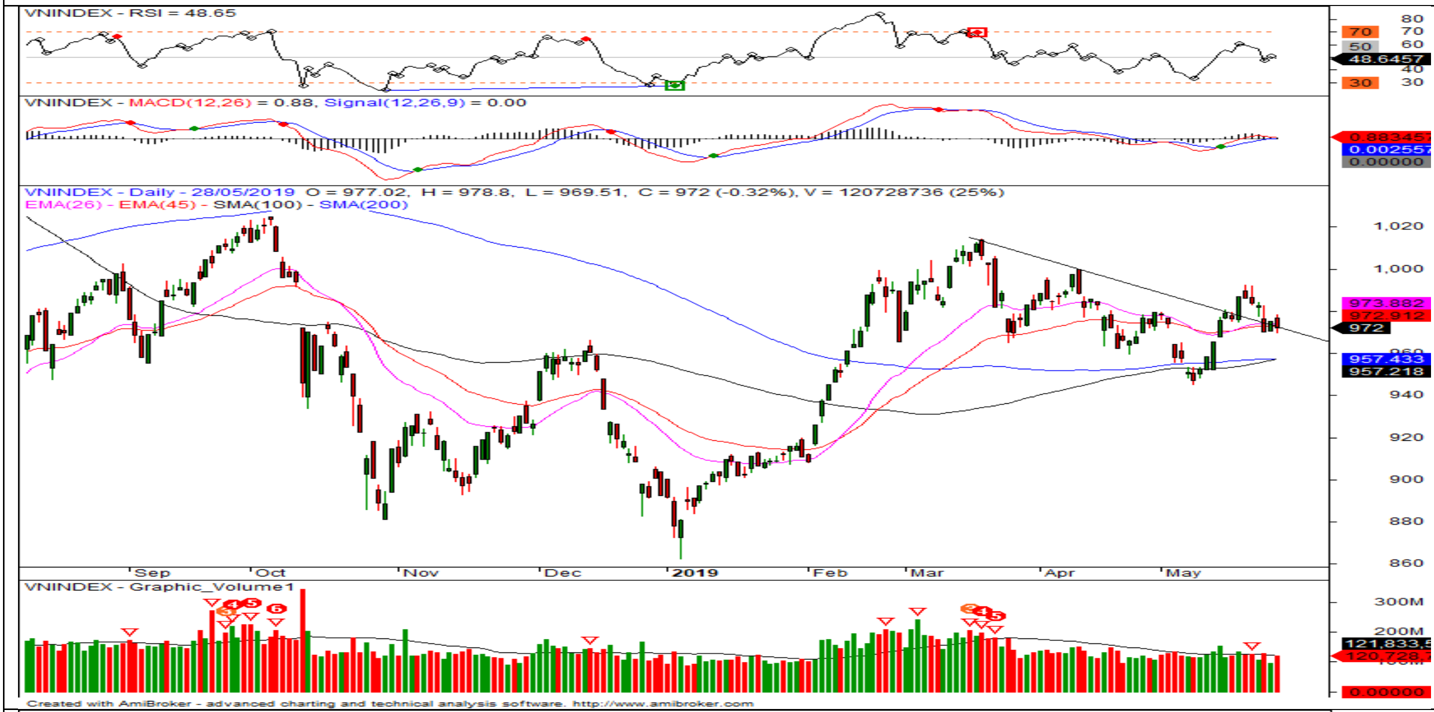
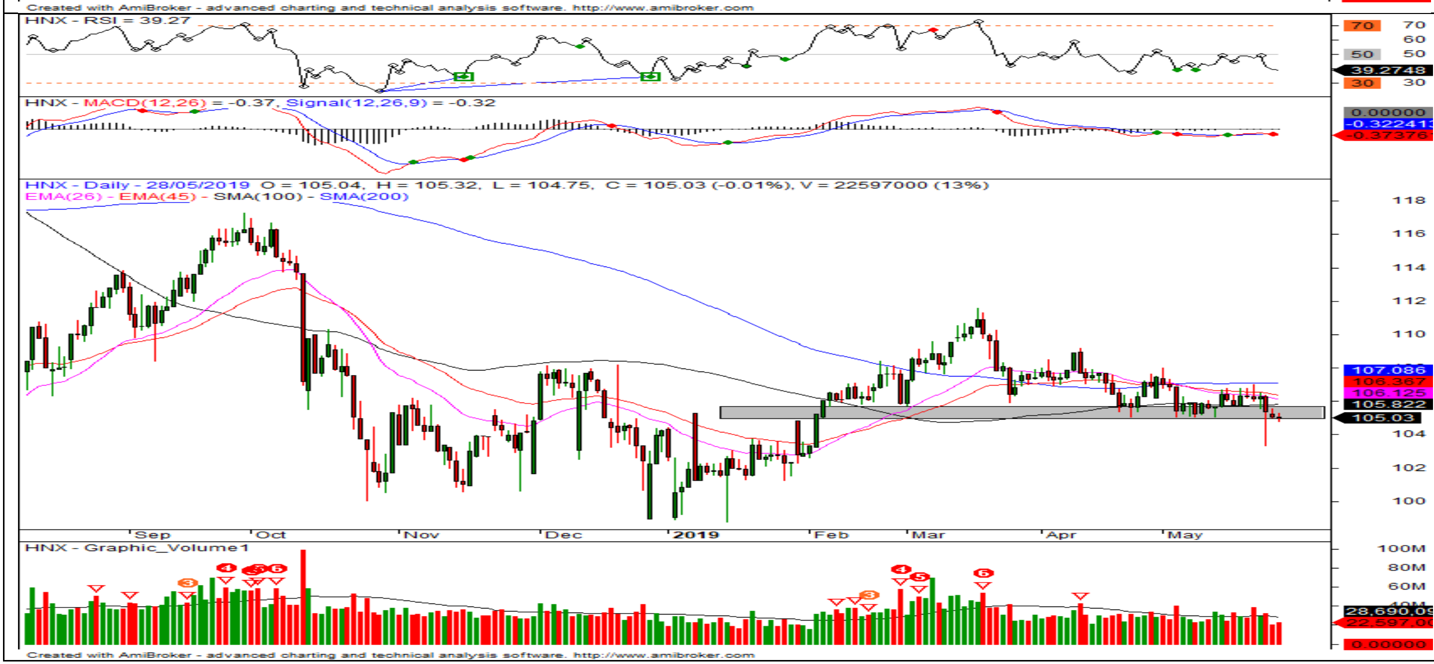
Technical Analyst Recommendations

Indexes decreased slightly and stayed at around their important supports. Trading volumes were still below the average level on both exchanges. In general, the market is still quite weak and vulnerable. If indexes do not turn up soon on rising volumes traders consider reduce the proportion of stock in portfolio.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
GDT - Long term Value in Household Goods Segment	May 27th,2019	Accumulate – 1 year	39,500
PVS - Brighter Outlook From 2019	May 23rd,2019	Accumulate – 1 year	28,000
PGI - Stable Outlook	May 16th,2019	Buy – 1 year	20,100
VRE - Pivotal year for the development of Vincom Megamalls	May 15th, 2019	Accumulate – 1 year	39,600
YEG - Outlook unclear	May 7th,2019	Monitor – 1 year	N/A

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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