Market today: Efforts to balance

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Despite the previous recovery, Vietnam's stock market also opened weakly according to the global stock market's movements. Market movements improved during the session and gradually narrowed the decline. VN-Index dropped by 3.15 points (-0.21%) to close at 1,504.84. Liquidity fell compared to yesterday's, with 672.5 million shares matched on HOSE.

VN30 group also narrowed the decline, however this group was still less attractive to cash flow and decreased by 0.59% at the end. Up to 25 decliners and only 5 advancers. Some stocks that support this groups were VJC (+5.2%), HPG (+1.2%), BVH (+0.7%), SSI (+0.4%) and MSN (+ 0.2%). On the other side, BID (-2.8%), VRE (-2.5%), MBB (-1.7%), STB (-1.6%), KDH (-1.6%) still closed down.

Although VN-Index and VN30-Index both declined, there were still many gainers in the whole market. Notably, Health group witnessed many positive gainers, followed by Securities, Steel....Although there was a divergence in Real estate and Construction groups, they also recorded some strong gainers today. Banking stocks still underperformed.

Foreign investors were slightly net buyers on HOSE worth VND 99.9 billion. Notably KBC (+ VND 48.2 billion), followed by MSN (+ VND 42.8 billion), DXG (+ VND 34.9 billion), GMD (+ VND 34.4 billion), PNJ (+ VND 28.2 billion). By contrast, SSI (- VND 58.7 billion), followed by NVL (- VND 35.2 billion), VND (- VND 23.4 billion), HPG (- VND 23.1 billion), VRE (- VND 20.1 billion) ...

Although VN-Index corrected due to sentiment influence from abnormal fluctuations of the global stock market, cash flow still tried to support and help VN-Index narrow the decline. However, the situation was still cautious in general, reflected in the quiet movements of large-cap stocks. Cash flow continued to look for opportunities in a few single stocks, hence the market divergence was still strong. Given the current support of cash flow, it's likely that VN-Index will head to and retest the recent peak area of 1,512 points, VN30-Index may retest the resistance area of 1,540 points. Therefore, in general, investors still need to be cautious and observe the market's trading movements, especially large-cap stocks. Additionally, it is still advisable to give priority to stocks that having good signals after an active accumulation to take advantage of the market divergence.

"Efforts to balance"

Analyst Pin-board

GMD – Better-Than-Expected 2021 Business Results

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

VN-Index is still cautious but has the support of cash flow. It is expected that VN-Index will retest the recent peak area of 1,512 points. Therefore, investors still need to be cautious. In addition, investors should also focus on stocks with good signals after positive accumulation.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000
NKG – Recovering domestic consumption, but weakening steel price	December 13th, 2021	BUY – 1 year	48,000
MWG – Finding Opportunities in New Businesses	December 07th, 2021	BUY – 1 year	163,500
HND – Back in the race	November 23rd, 2021	BUY – 1 year	23,300

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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