



JUNE

26

TUESDAY

6PM CALL

Market today: Down with global markets

(Khai Tran – khai.tq@vdsc.com.vn)

The market started the day deeply down while major indices across the world also decreased. There was a moment the VN-Index dropped by 19.8 points (-2 percent) before recovering and closing the day at 983 (-0.8 percent). In conjunction with that, Asian market also rebounded. It seems that global markets have a considerable impact on Vietnam. Liquidity remained low and inflows were really weak.

Blue chip stocks were trading pretty quietly today, contrary to yesterday's session. The inflows surprisingly switched to the mid and small cap stocks. The VNSML-Index slightly rose by 0.1 percent, the VNMID-Index decreased by 0.3 percent while the VN30-Index witnessed the strongest decline (-0.8 percent).

There were some noticeable gains: HAG, HNG, DRC, VHC, IDI, CMG, FLC and ITA. YEG (Yeah1) listed today with the reference price of VND 250,000 per share and quickly went to the ceiling at VND 300,000 per share but with only 6,100 order-matching shares.

After three consecutive days of being net buyers, foreigners turned into sellers with a net-sold value of VND 6 bn on HOSE. On HNX, they sold for the fifth day on a row: VND 12 bn.

The market continued fluctuating as global markets have not been too positive recently. Liquidity is also an issue. Therefore, potential rising sessions could be a chance to reduce holdings.

Analyst Pin-board

Haiphong seaports overview

(Tung Do – tung.dt@vdsc.com.vn)

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***“Down with
global
markets”***

Technical Analyst Recommendation

Indexes decreased on low volumes. Both VN-Index and HNX-Index are now moving in narrow range on exhausted volume, and therefore, strong fluctuation may come soon. Traders should quickly reduce the proportion of stock in the portfolio as soon as supports are broken.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSTS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
VNM	175.90	Cutloss	12/06/2018	181.00	190.00		175.00	18/6/2018	175.00	-3.31%	< 1 month
ITD	12.30	Cutloss	11/06/2018	13.65	15.00		12.50	19/6/2018	12.50	-8.42%	1-3 months
ACB	38.70	Cutloss	11/06/2018	42.60	46.00		39.50	19/6/2018	39.50	-7.28%	1-3 months
ELC	10.30	Hold	11/06/2018	11.30	13.00		9.90			-8.85%	1-3 months

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
NLG - Unlock huge clean land bank	June 21 st , 2018	Buy – 1 year	40,200
CTD - “Safety First”	June 04 th , 2018	Accumulate – 1 year	160,100
PVS - Catalyst from key Oil & Gas projects	May 31 st , 2018	Buy – 1 year	22,500
NCS - Growth Opportunity in the Vietnam Aviation Industry	May 22 nd , 2018	Buy – 1 year	60,000
VHC - Affected by raw fish prices in the short-term	May 21 st , 2018	Accumulate – 1 year	61,100

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	27/04/2018	0% - 3%	0%	19,820	21,012	-5.67%
MBBF	02/05/2018	0%- 0.5%	0%-1%	14,984	14,976	0.05%
MBVF	26/04/2018	1%	0%-1%	14,349	14,758	-2.77%
VF1	07/05/2018	0.25% - 0.75%	0% - 2.5%	43,699	43,734	-0.08%
VF4	07/05/2018	0.25% - 0.75%	0% - 2.5%	19,543	19,547	-0.02%
VFB	04/05/2018	0.25% - 0.75%	0% - 2.5%	16,923	16,917	0.04%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Bernard Lapointe

Head of Research

bernard.lapointe@vdsc.com.vn
+ 84 28 62992006 (1525)

Lam Nguyen

Senior Strategist

lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)
• Banking
• Conglomerates

Hieu Nguyen

Senior Analyst

hieu.nd@vdsc.com.vn
+ 84 28 6299 2006 (1514)
• Market Strategy
• Pharmaceuticals
• Aviation

Duong Lai

Senior Analyst

duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)
• Real Estate
• Building Materials

Vu Tran

Senior Analyst

vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)
• Oil & Gas
• Food & Beverage

Trinh Nguyen

Analyst

trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1331)
• Steel
• Construction
• Technology

Quang Vo

Analyst

quang.vv@vdsc.com.vn
+ 84 28 6299 2006 (1517)
• Market Strategy
• Basic Materials
• Personal Goods

Son Phan

Analyst

son.pnt@vdsc.com.vn
+ 84 28 6299 2006 (1519)
• Utilities
• Natural Rubber

Tu Vu

Analyst

tu.va@vdsc.com.vn
+ 84 28 6299 2006 (1511)
• Macroeconomics

Son Tran

Analyst

son.tt@vdsc.com.vn
+ 84 28 6299 2006 (1527)
• Market Strategy
• Retails
• Consumer chemicals

Tung Do

Analyst

tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
• Logistics
• Aviation

Thu Pham

Analyst

thu.pa@vdsc.com.vn
+ 84 28 6299 2006 (1520)
• Industrial Real Estate

Thao Dang

Analyst

thao.dtp@vdsc.com.vn
+ 84 28 6299 2006 (1529)
• Food & Beverage
• Fishery

Tam Pham

Analyst

tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
• Banking
• Insurance

Anh Nguyen

Analyst

anh2.ntt@vdsc.com.vn
+ 84 28 6299 2006 (1531)
• Banking

Ha Tran

Assistant

ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

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