RONG VIET SECURITIES

JUNE

06

TUESDAY

6PM CALL

Market today: What should I do in July?

(Thien Bui – Ext: 1321)

After a very short-time correction, the VNIndex surged again. The VNIndex added 7.82 pts to yesterday close. HNXIndex also continued to move higher and closed at 95.74 pts. Investors tended to buy large cap stocks, especially banking sector, after recent correction.

BID, MBB, CTG, VCB, ACB and STB were the most attractive shares today. STB was on the top list as it went to the ceiling with incredibly high traded volumes 13.4 million shares. At the closed price of VND13,550/share, STB set up one-year height. Both price and volume indicated that STB will possibly move higher.

Although banking shares suddenly rallied amid investors' surprise, we think there are still other chances. For example, we published 5 company reports in May on VIT, FPT, PGS, NTC and PC1. They are all good choices with low risks for investors' consideration. Please find more details in **"Company Reports"**.

Many questions are arising at this moment. Will the VNIndex correct again like what used to happen after 22/05 or should we buy/hold or sell etc. All of these kinds of questions can be found in "Investment Strategy Report for July" that will be published today. Some sectors we highly recommend for investors such as steel, power, technology, industrial zone real estate. We hope investors will find this report helpful. Please download here at **"Strategic Reports"**.

"What should I do in July?"

Corporate news: The fire at PPC did not cause much damage

At 5am on June 6th, 2017, the second turbine in the PL1 production line of Pha Lai thermal power plant (Chi Linh town, Hai Duong province) suddenly caught fire. The fire was controlled after more than an hour and forced PPC to stop generating electricity today. In a quick conversation with the representative of the company, we learned that the fire damaged the second tubing and some control cables. The company would complete repairing the control cables and operate the plant again tomorrow.

The second turbine was also included in PPC's overhaul plan in July this year so we expect that the impact from the fire is mostly about the second turbine being repaired sooner than planned and the damages to the equipment was not too big. However, since it is the peak time of hot weather in the North and the thermal power plants are being mobilized at a high level, the second turbine (with capacity of 110 MW) to be repaired at this time would also hinder the efforts of the company to utilized favorable market conditions.

Analyst Pin-board

Assessments on The Directive 24: Policy Makers Put Their Focuses on Growth - The Degree of Loosening Monetary Policy Has Increased

(Ha My Tran– *Ext: 1309)*

If you are interested in this content, please click here to view more detail.

Recommendations:

Indexes increased strongly and broke above previous peaks. The liquidity remained high on HNX but low on HSX. Money flow focused on banks stocks. Traders consider taking profit partly and maintain a balance portfolio.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loss	Duration
PGS	17.90	**Cutloss**	19/05/2017	18.70	21.200		17.70	05/6/2017	18.3	-2.1%	Intermediate
TNG	15.00	**Hold**	19/05/2017	15.10	18.00		14.00			-0.7%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1 - Accumulating for a breakthrough	May 30th, 2017	Accumulate – Intermedia	48,100
NTC - Steady growth business model with strong cash flow	May 29th, 2017	Buy – Long term	73,800
FPT - The Restructuring Progress Remains a Long-term Story	May 26th, 2017	Buy – Long term	53,200
VIT - Driving Force from Capacity Expansion	May 22nd, 2017	Accumulate – Long term	33,900
PGS - Commendable Growth in LPG Segment	May 22nd, 2017	Accumulate – Intermedia	21,700

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	31/05/2017	0.25% - 0.75%	0% - 2.5%	31,156	31,390	-0.75%
VF4	31/05/2017	0.25% - 0.75%	0% - 2.5%	14,055	14,177	-0.86%
VFA	16/03/2017	0.25% - 0.75%	0% - 1.5%	6,777	6,802	-0.37%
VFB	26/05/2017	0.25% - 0.75%	0% - 2.5%	14,530	14,486	0.30%
ENF	26/05/2017	0% - 3%	0%	16,686	16,134	3.42%
MBVF	18/05/2017	1%	0%-1%	12,916	12,767	1.17%
MBBF	17/05/2017	0%-0.5%	0%-1%	13,715	13,706	0.07%

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