## *Market today:* Pessimism covered large caps.

*(Vu Duong – vu.da@vdsc.com.vn)*

The market opened with pessimistic reactions when Dow Jones decreased 2.6% in the previous session. Pressure spread over the market at the beginning and the VN-Index decreased 14 pts after ATO session. The only spotlight during this period was SAB when this stock from a slight decreased turn into a 3% increase. SAB contributed to the minor recovery of the market but pessimism still dominated both exchanges. Excluding SAB, all of the large caps were weakening. Market breadth was negative when 196 stocks declined in comparison with 84 increases.

Indexes fluctuated slightly for the whole afternoon. Trading activities focused mainly on Fishery sector and Textile sector. Many stocks kept the uptrend such as VHC, ANV, GIL, VGT. IDI and TNG even approached the ceiling price. Buying force of SAB was weakening in ATC, pushed this stock back to 2% increase and impact to the VN-Index when the market decreased to the same level as the ATO.

At the close, VN-Index decreased 1.4% and HNX decreased 0.9%. Liquidity in HOSE remained low, with the value up to VND 2,500 bn, excluded put-through transaction.

Foreigners net sold VND 77 bn in HOSE. Top picks included VIC, SAB, and VHC. In contrast, top selling were SBT, GMD, and HPG. In HNX, these investors net buy VND 3 bn.

*Liquidity is the negative feature of the current market. Investors should be conservative and re-allocate the portfolio to the safety level, especially if the market continued decreasing in the upcoming session.*

***"Pessimism covered large caps."***

## *Analyst Pin-board*

### Update on NVL

*(Duong Lai – duong.ld@vdsc.com.vn)*

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

## Technical Analyst Recommendations

After a technical recovery session, indexes quickly turned down strongly. The liquidity increased significantly, showing that buying forces were rising. However, the downtrend is still predominant and indexes may fell to previous troughs. Short-term trading is not appropriate at this stage.

## RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| HDG - Growth momentum | November 12th, 2018 | Buy – 1 year | 38,500 |
| SCS - Profitable Business with a Competitive Edge | November 12th, 2018 | Accumulate – 1 year | 157,000 |
| BFC - Finding the answer for growth | November 8th, 2018 | Accumulate – 1 year | 26,800 |
| PAC - Valuation is not attractive | November 1st, 2018 | Reduce– 1 year | 38,000 |
| PPC - Earnings will remain strong for the next five years | October 24th, 2018 | Buy – 1 year | 23,000 |

*Please find more information at* *http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302*

## FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| ENF | 05/10/2018 | 0% - 3% | 0% | 19,806 | 19,782 | 0.12% |
| MBBF | 11/07/2018 | 0%- 0.5% | 0%-1% | 14,975 | 14,976 | -0.01% |
| MBVF | 27/09/2018 | 1% | 0%-1% | 14,939 | 14,601 | 2.31% |
| VF1 | 09/10/2018 | 0.25% - 0.75% | 0% - 2.5% | 41,132 | 41,329 | -0.48% |
| VF4 | 09/10/2018 | 0.25% - 0.75% | 0% - 2.5% | 18,380 | 18,490 | -0.59% |
| VFB | 05/10/2018 | 0.25% - 0.75% | 0% - 2.5% | 17,527 | 17,515 | 0.07% |

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