RONGVIET SECURITIES

AUGUST

13

THURSDAY

*"Increase on across the board"*

6PM CALL

## *Market today:* Increase on across the board

*(Phuong Nguyen – phuong.nh@vdsc.com.vn)*

Market started with positive signals and kept the uptrend until the end; however there was a considerable struggle during the session. VN-Index increased 8.13 points (+ 0.96%) to close at 855.05. HNX-Index ended at 116.87, an increase of 0.76 points (+ 0.66%). Liquidity decreased slightly compared to the previous session. Gainers outnumbered on all three exchanges.

VN30 group also moved positively with 26 advancers and closed the day at 795.09. MWG (+3%) was the most notable one, followed by PNJ (+ 2.6%), SAB (+ 2.3%), POW (2.2%), REE (+ 2.2%). Only 2 decliners were EIB (-1.2%) and NVL (-0.5%).

Although market did not gain much, many stocks increased significantly. Up to 26 stocks that hit the ceiling price on HOSE. Namely, FIT (+ 7%), OGC (+ 7%), CRE (+ 6.8%), LHG (+ 6.8%), TIP (+ 6.8%) ...

Foreign investors saw the fifth net selling session in a row on HOSE, with a value of VND 129.3 bn. VHM recorded an abnormal selling value of VND 108.8 bn, followed by DXG (21.9), MSN (11.5), VRE (10.1), HBC (9.2). Meanwhile, VNM (44.9), HPG (12.3), DHC (7.7), GAS (5.7), DPM (5.3) were net bought the most.

*VN-Index was still in an uptrend. VN-Index surpassed the resistance level of 850 and entered to the resistance level of 855. Market continues to face challenges in this area but in general the market's trend is still going up. Therefore, investors should keep portfolio stable and observe the market.*

## *Analyst Pin-board*

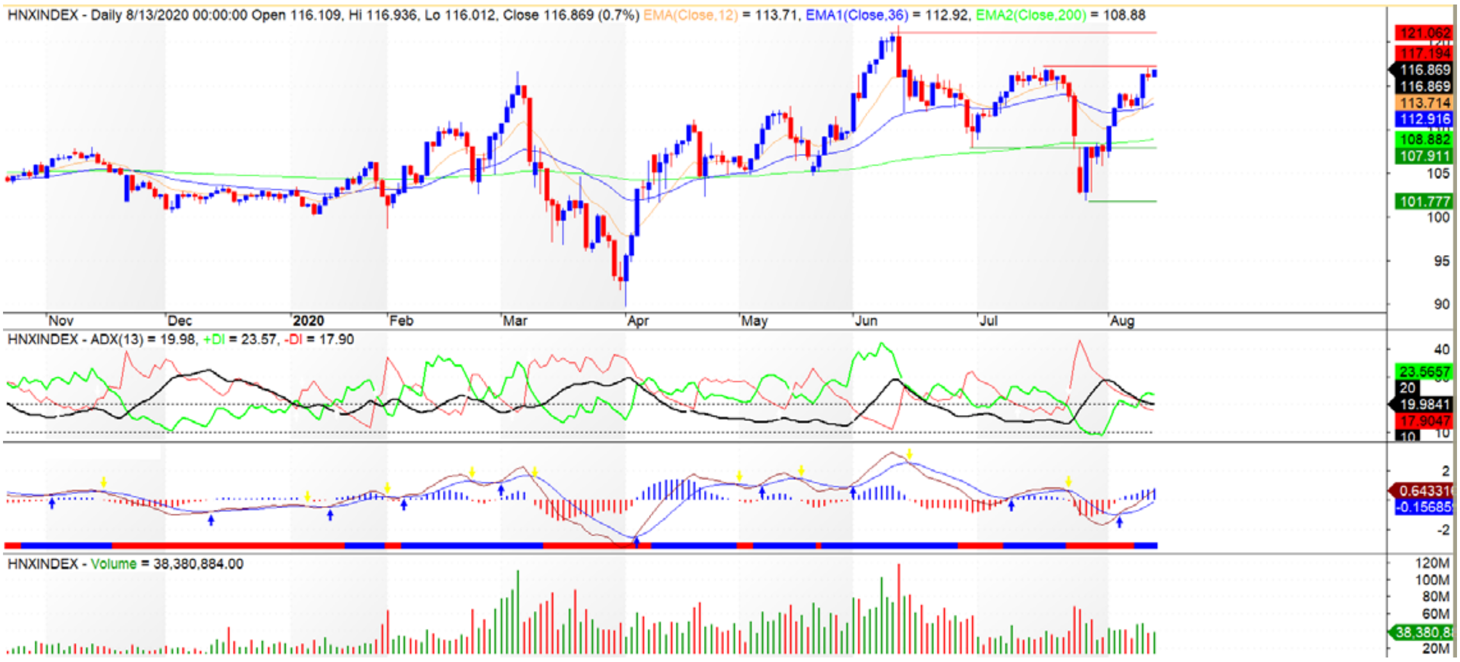
### Activity in EMs recovering slower than in advanced economies

*(**Tu Vu** – tu.va@vdsc.com.vn)*

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

## Technical Analyst Recommendations

Both indices are approaching their strong resistance zones. Although most technical indicators haven't shown correction signals, investors still need to watch out for trading volume. As a result, investors should not rush into the market to at sensitive points to avoid sudden change on the stock market. Investors should wait for the market to establish a clear trend before making an investment.

## RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| SMC - The worst is over and the turning point is coming | July 31st, 2020 | Accumulate – 1 year | 11,100 |
| LTG - Covid-19 negatively affected LTG's short term business | July 16th, 2020 | Accumulate – 1 year | 22,300 |
| VSC - Expecting Profit Margins Expansion | July 2nd, 2020 | Accumulate – 1 year | 28,000 |
| PC1 - Growing into an electricity company | June 19th, 2020 | Buy – 1 year | 29,900 |
| HND - Patience pays off | June 19th, 2020 | Buy – 1 year | 22,900 |
| PNJ - The bottom has not arrived yet | June 18th, 2020 | Buy – 1 year | 73,000 |

*Please find more information at [http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302](http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302)*

## FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| **DFVN-CAF** | 07/05/2019 | 0% - 0.20% | 0% - 0.20% | 10,324 | 10,357 | -0.32% |
| **ENF** | 02/05/2019 | 0% - 3% | 0% | 18,790 | 18,655 | 0.72% |
| **MBBF** | 11/07/2018 | 0%- 0.5% | 0%-1% | 14,975 | 14,976 | -0.01% |
| **MBVF** | 02/05/2019 | 1% | 0%-1% | 14,664 | 14,625 | 0.27% |
| **VF1** | 09/05/2019 | 0.25% - 0.75% | 0% - 2.5% | 37,799 | 38,057 | -0.68% |
| **VF4** | 09/05/2019 | 0.25% - 0.75% | 0% - 2.5% | 16,545 | 16,672 | -0.76% |
| **VFB** | 03/05/2019 | 0.25% - 0.75% | 0% - 2.5% | 18,296 | 18,268 | 0.15% |

# ANALYSIS & INVESTMENT ADVISORY DEPARTMENT


**Lam Nguyen**
*Head of Research*
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

**Duong Lai**
*Senior Analyst*
duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)
- Real Estate
- Building Materials

**Vu Tran**
*Senior Analyst*
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)
- Oil & Gas
- Fertilizer

**Trinh Nguyen**
*Senior Analyst*
trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1551)
- Steel
- Construction
- Utilities

**Tu Vu**
*Analyst*
tu.va@vdsc.com.vn
+ 84 28 6299 2006 (1511)
- Macroeconomics

**Tung Do**
*Analyst*
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Logistics
- Aviation

**Tam Pham**
*Analyst*
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Insurance
  Fishery

**Anh Nguyen**
*Analyst*
anh2.ntt@vdsc.com.vn
+ 84 28 6299 2006 (1531)
- Banking

**Hoang Nguyen**
*Analyst*
hoang.nt@vdsc.com.vn
+ 84 28 6299 2006 (1538)
- Market Strategy

**Hoang Bui**
*Analyst*
hoang.bh@vdsc.com.vn
+ 84 28 6299 2006 (1514)
- Natural Rubber
- Agriculture

**Tu Pham**
*Analyst*
tu.pm@vdsc.com.vn
+ 84 28 6299 2006 (1536)
- Steel

**Khoa Ngo**
*Analyst*
khoa.nc@vdsc.com.vn
+ 84 28 6299 2006 (1519)
- Retails
- F&B

**Bernard Lapointe**
*Senior Consultant*
bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

**Ha Tran**
*Assistant*
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

**Vi Truong**
*Assistant*
vi.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1517)

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