SEPTEMBER

17

THURSDAY

6PM CALL

Market today: Unexpected fluctuation

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Thanks to the slight support signals from the previous session, today's market continued to have a slight gain in the morning but suddenly saw a strong fluctuation in the afternoon. This was due to the strong decline of the global stock market. VN-Index ended in red, lost 3.43 points (-0.38%) and closed at 894.04. Liquidity increased sharply to reach the highest level within 8 sessions, with 371.1 million shares via order-matching transaction on HOSE. Gainers outweighed losers on HOSE.

VN30-Index had the similar movements with VN-Index as it fell by 0.32%, in which 21 losers and only 7 gainers. The outstanding gainers were HPG (+ 2.8%), REE (+ 2.3%) and SBT (+ 1.4%). On the other side, VRE (-2.1%), VIC (-1.6%), PLX (-1.6%), MSN (-1.6%), POW (-1.5%), PNJ (-1.5%) and KDH (-1.2%) dropped over 1%.

Besides VN30 group, many other stocks were under strong selling pressure in the afternoon and dropped to the end. However, market still witnessed some good gainers like BCG (+6.9%), LSS (+6.9%), SFG (+6.9%), PLP (+6.1%), AGR (+5.4%).

Foreign investors continued to net sell on HOSE but with less intensive of VND 110.7 bn. Focusing on VHM (56.7), BID (46.6), VNM (24.4), NBB (19.6), VRE (14.7). The top buying stocks were VIC (48.9), E1VFVN30 (30.7), SSI (25.5), VCB (24) and NT2 (11.9).

Although market is in the recovery phase, VN-Index is still cautious and able to drop unexpectedly. It's possible that the market's recovery will continue in short-term to test the resistance pressure. Therefore, investors should temporarily stay cautious and need to observe market signals.

"Unexpected fluctuation"

Analyst Pin-board

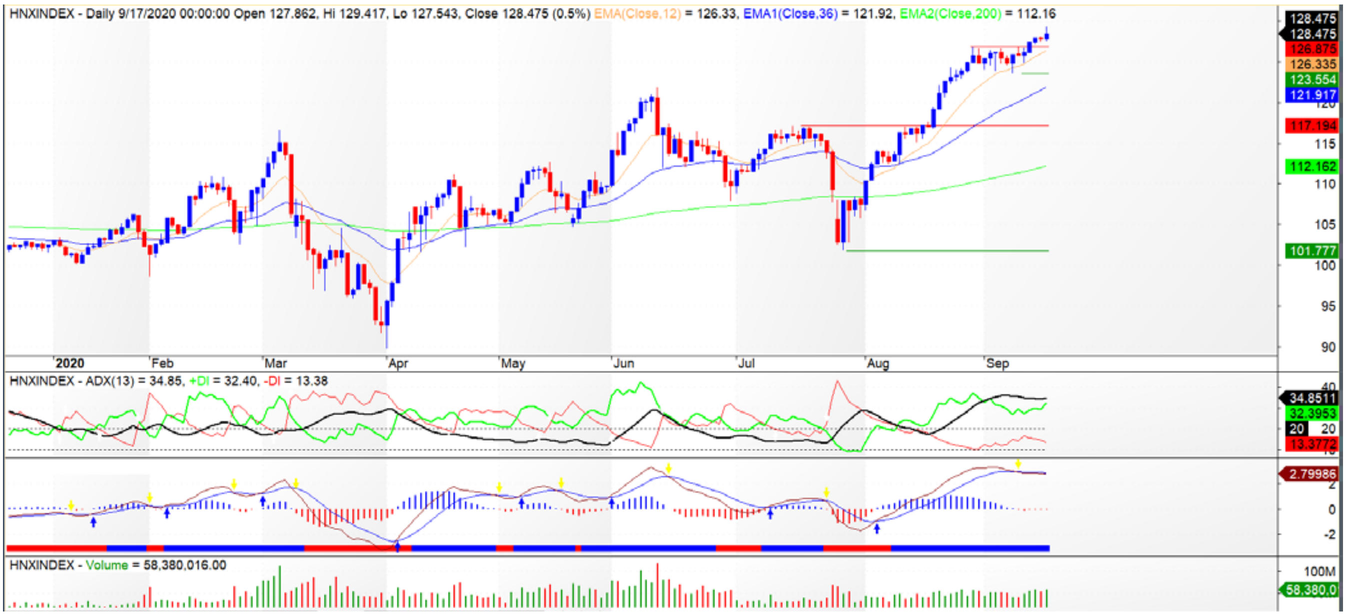
VHC – Pangasius export to the US is recovering quickly

(*Tam Pham – tam.ptt@vdsc.com.vn)*

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Although the risks have not appeared clearly, the VN-Index the HNX-Index currently have not shown any positive signals. Therefore, we recommend investors to be more careful in trading at that time. If the market gets worse, you should narrow your portfolio.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
STK - Recycled yarn to outpace virgin yarn in recovery	Sep 09th, 2020	Accumulate – 1 year	15,900
SMC - The worst is over and the turning point is coming	July 31st, 2020	Accumulate – 1 year	11,100
LTG - Covid-19 negatively affected LTG's short term business	July 16th, 2020	Accumulate – 1 year	22,300
VSC - Expecting Profit Margins Expansion	July 2nd, 2020	Accumulate – 1 year	28,000
PC1 - Growing into an electricity company	June 19th, 2020	Buy – 1 year	29,900

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	16/06/2020	0% - 0.20%	0% - 0.20%	9,258	9,948	-6.94%
ENF	14/08/2020	0% - 3%	0%	19,865	19,478	1.99%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/05/2019	1%	0%-1%	13,836	13,340	3.72%
VF1	21/08/2020	0.25% - 0.75%	0% - 2.5%	38,756	38,402	0.92%
VF4	24/08/2019	0.25% - 0.75%	0% - 2.5%	15,916	15,720	1.25%
VFB	21/08/2020	0.25% - 0.75%	0% - 2.5%	20,255	20,238	0.08%

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