RONG VIET SECURITIES

MAY

13

FRIDAY

“Lost the support area of 1200 points”

6PM CALL

Market today: Lost the support area of 1200 points

(Phuong Pham – phuong1.pth@vdsc.com.vn)

The Vietnamese stock market was swallowed by pessimistic sentiment during the week's last trading session. Although the situation was brighter in the world stock market, the decrease was continuously widened in-depth (the extent of the index's decline) and width (the number of losers). VN-Index dropped -56.07 points (-4.53%) and closed at 1,182.77 points. Liquidity increased strongly compared to the previous session, with 736.1 million shares matched on HOSE.

Similarly, the VN30 group dropped deeply by over 4% and closed at 1,223.76 points. This group contains many draggers. Only VJC (+0.9%) kept the price above the reference level. Among 28 decliners today, 7 "hit the floor" stocks such as BVH, GVR, KDH, MSN, POW, TCB and STB.

With a drop of over 4% for the second consecutive session, all industry groups sank into the red with a depth of around 2%. Only the group of Manufacturing equipment and machinery closed down -0.69%. Although the Oil and Gas group declined, it is worth noting that the leading stock, PVS, remained in green with an increase of 2.67%.

Foreign investors were strong net buyers of HOSE with VND 567.7 billion. The strongest net buying was FUEVFVND (+587.9 billion), followed by VNM (+89.8 billion), CTG (+69.2 billion), VRE (+56.1 billion), DGC (+49, 9 billion) … On the other side, they continued to sell HPG (-219.4 billion), STB (-75.5 billion), VCB (-47.7 billion), KBC (-43 billion), VHM (- 38 billion)…

In the 6th streak of decline, the bearish inertia continued to lead the market to penetrate essential support levels. However, the highlight of today's session was that the cash flow at low prices started to be more active below the psychological level of 1,200 points. It is expected that the cash flow to catch low prices will continue to be involved, significantly around 1,150 points of the VN-Index, and support the market recovery. Therefore, investors can expect the market's downtrend to stop soon and consider choosing reasonable stocks to buy with a good valuation.

Analyst Pin-board

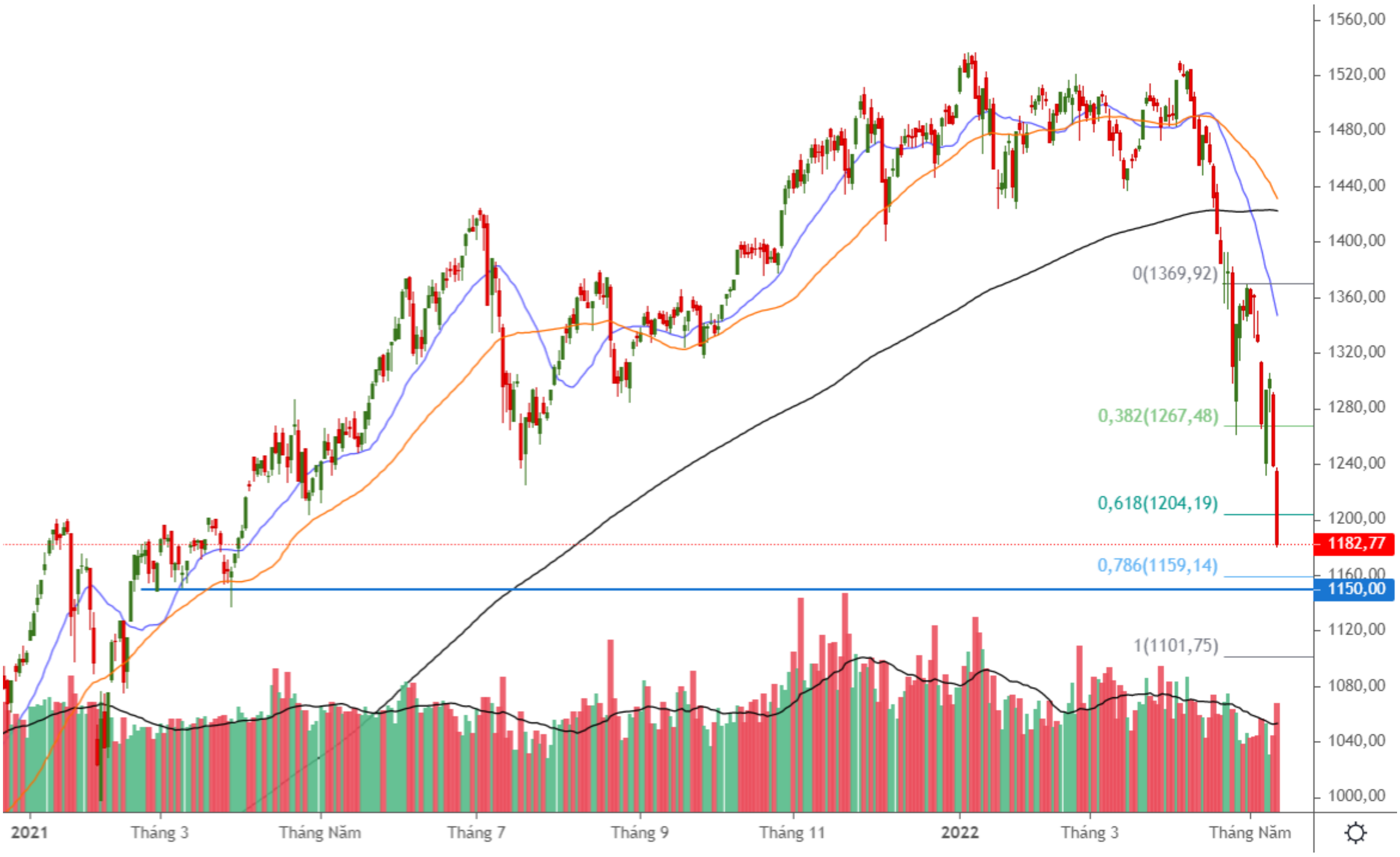
We live in the most chaotic, hard-to-predict macroeconomic times in decades

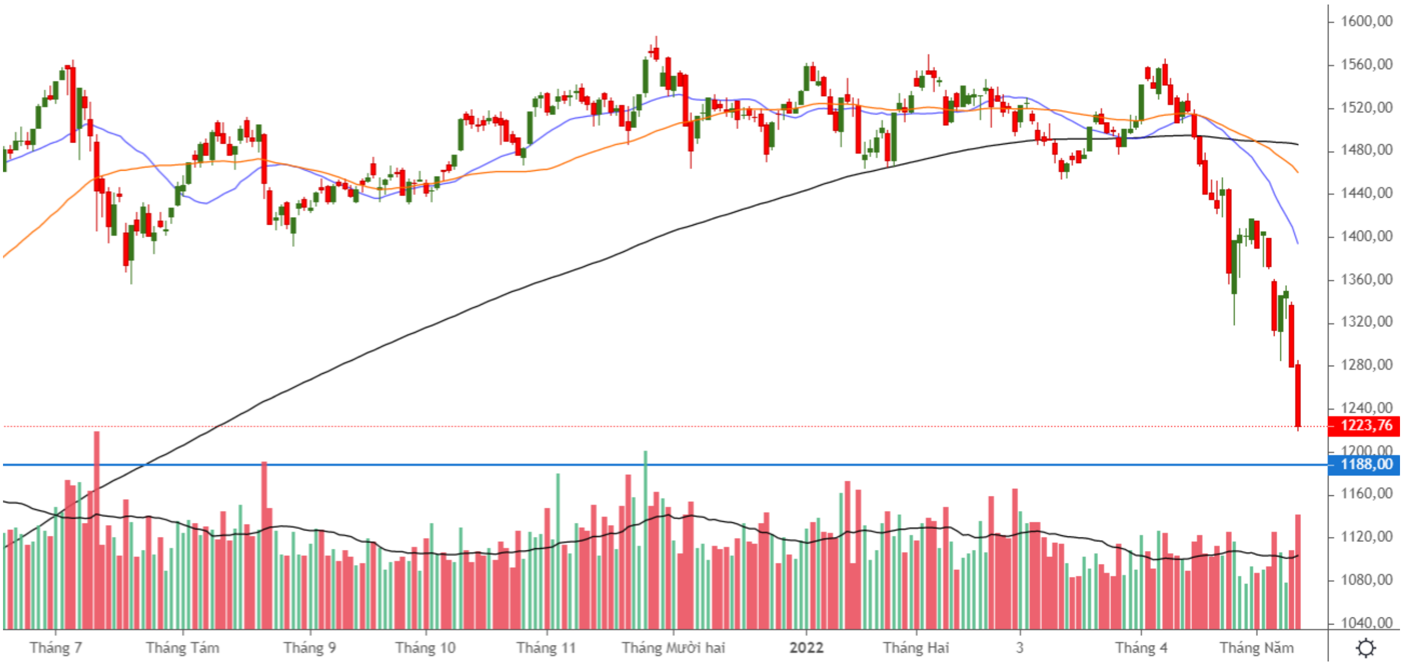
(Bernard Lapointe – bernard.lapointe@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Despite psychological support of 1,200 points, VN-Index continued to have a deep drop and recorded new low. However, the highlight of the session was that the bottom-fishing activities at low prices started to be more active. Therefore, investors are expected to continue to participate in bottom fishing and help the market recover, especially when VN-Index approaches 1,150 points. Thus, investors can expect the market's downtrend to stop soon, and still can consider choosing a good price to buy at large-cap stocks with good valuation.





VIETNAM

Time	Event
04/05/2022	PMI announcement (Purchasing Managers Index)
04/05/2022	Changes in VN30, VNFINLEAD, VNFIN SELECT, and VNDIAMOND coming effective.
13/05/2022	Announcing new portfolio of MSCI
15/05/2022	Deadline for Q1 2022 financial statements (audit is not mandatory)
19/05/2022	Expiry date of VN30F2205 futures contract
29/05/2022	Announcement of Vietnam economic data in May 2022

WORLDWIDE

Time	Country	Event
02/05/2022	US	Announcement of manufacturing PMI of the Institute for Supply Management (ISM)
03/05/2022	US	Publishing JOLTS Job Openings report
04/05/2022	US	ADP nonfarm employment change
04/05/2022	US	Crude Oil, Distillate, Gasoline Inventories (EIA)
05/05/2022	US	Natural gas storage (EIA)
05/05/2022	US	FOMC & Federal Funds Rate statement
05/05/2022	England	BOE Monetary Policy Report
05/05/2022		OPEC-JMMC Meetings
11/05/2022	US	CPI announcement
11/05/2022		OPEC Meetings
11/5/2022	US	Crude Oil, Distillate, Gasoline Inventories (EIA)
12/5/2022	US	Natural gas storage (EIA)
17/05/2022	US	Retail Sales announcement
18/5/2022	England	CPI announcement
18/05/2022	US	Crude Oil, Distillate, Gasoline Inventories (EIA)
19/05/2022	US	Natural gas storage (EIA)
23/05/2022	Europe	Monetary Policy Report Hearings
25/05/2022	US	Crude Oil, Distillate, Gasoline Inventories (EIA)
26/05/2022	US	Natural gas storage (EIA)
26/05/2022	US	FOMC Meeting Minutes & Prelim GDP q/q

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
NT2 – Bottom line to surge	April 19th, 2022	BUY – 1 year	29,200
FRT – Recent Stock Rally Has Limited Upside	April 8th, 2022	ACCUMALATE – 1 year	155,200
KDH – Newly acquired land bank to fuel mid-term outlook	April 1st, 2022	ACCUMULATE – 1 year	59,200
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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