RONGVIET SECURITIES

JUNE

08

THURSDAY

6PM CALL

Market today: DHG – when will the FOL removal come true?

***(Hieu Nguyen** – Ext: 1514)*

Nearly two months since we published the article "DHG - When the catalyst for its stock price gradually materializes", DHG has still maintained its rally following the expectation of a FOL removal. Today, the stock reached a new high with abnormal volume of over 500,000 shares. The large amount of limit order at ceiling price has raised the doubt that DHG has made a big progress in its FOL removal effort, although the news was not confirmed by the company's representative. As usual, other pharmaceutical stocks move along with the rise of DHG, forming a small rally today.

Meanwhile, the VN-Index had a correction after the 3-day rally, closing at 750.13 points (-0.44%). The reason is that most banking stocks, the leader of the recent rally, were down. In addition, the bad sign appeared at ROS as the stock unexpectedly hit the floor with no liquidity. Trading value on the HSX after a slight increase yesterday returned to the low of VND3,100 bn only. Liquidity in the beginning of June has shown a relatively clear decline compared to that in May.

The market tends to wait during the time two ETF funds reconstitute their portfolios. Therefore, we think that this is the time for investors to restructure their portfolio as well to prepare for the next rally.

"DHG – when will the FOL removal come true?"

Analyst Pin-board

PNJ – Business Result Update Report Introduction

(Huong Pham – *Ext: 1314)*

If you are interested in this content, please click here to view more detail.

PTB – Business Result Update Report Introduction

(Ha My – *Ext: 1309)*

If you are interested in this content, please click here to view more detail.

DIG - Cash Flow Expect to Improve by Divesting from Investment and Real Estate

(Lam Nguyen – *Ext: 1313)*

If you are interested in this content, please click here to view more detail.

Recommendations:

Indexes went down and the trading volumes also decreased. The market began to correct after the previous strong rally. Traders consider taking profit partly and maintain a balance portfolio.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loss	Duration
PGS	17.60	**Cutloss**	19/05/2017	18.70	21.2.00		17.70	05/6/2017	18.3	-2.14%	Intermediate
TNG	15.70	**Hold**	19/05/2017	15.10	18.00		14.00			3.97%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1 - Accumulating for a breakthrough	May 30th, 2017	Accumulate – Intermedia	48,100
NTC - Steady growth business model with strong cash flow	May 29th, 2017	Buy – Long term	73,800
FPT - The Restructuring Progress Remains a Long-term Story	May 26th, 2017	Buy – Long term	53,200
VIT - Driving Force from Capacity Expansion	May 22nd, 2017	Accumulate – Long term	33,900
PGS - Commendable Growth in LPG Segment	May 22nd, 2017	Accumulate – Intermedia	21,700

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	31/05/2017	0.25% - 0.75%	0% - 2.5%	31,156	31,390	-0.75%
VF4	31/05/2017	0.25% - 0.75%	0% - 2.5%	14,055	14,177	-0.86%
VFA	16/03/2017	0.25% - 0.75%	0% - 1.5%	6,777	6,802	-0.37%
VFB	26/05/2017	0.25% - 0.75%	0% - 2.5%	14,530	14,486	0.30%
ENF	26/05/2017	0% - 3%	0%	16,686	16,134	3.42%
MBVF	18/05/2017	1%	0%-1%	12,916	12,767	1.17%
MBBF	17/05/2017	0%-0.5%	0%-1%	13,715	13,706	0.07%

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