RONGVIET SECURITIES

JUNE

11

TUESDAY

"Midcap's day"

6PM CALL

Market today: Midcap's day

(Khai Tran – khai.tq@vdsc.com.vn)

The indices fluctuated and downed slightly at the end. VN-Index lost 0.83 points (-0.09%), closing at 962.07. While HNX-Index dropped 0.04 points (-0.04%), closing at 103.95. Upcom-Index had a better performance with an increase of 0.3 points (+0.55%). Liquidity remained below the average level. There was not much difference between number of gainers and losers.

VN30 noticed 12 gainers and 11 losers. The strongest gainers were REE (+1.1%), MWG (+1.1%) and VCB (+1%). Contrarily, SBT suddenly decreased 5.9%. Besides, some other decliners were: DPM (-2.2%), SAB (-2.1%), VNM (-1.1%), ROS (-1.1%).

Market saw a strong increase of Mid caps. While VN30-Index and VNSML-Index both fell 0.18%, VNMID-Index rose 0.6%. The top notable gainers were TPB (+4.7%), CMG (+4.6%), PTB (+3%), KSB (+2.5%), VSC (+2.5%), TCH (+1.9%). Some other pennies also noticed an impressive gain such as CSC (+9.8%), LGL (+6.8%), CCL (+6.7%), TRC (+5.2%), THG (+3.9%), DHC (+3.4%) TDH (+2.8%).

Industrial Real Estate stocks declined after a big jump yesterday: TIP (-5.7%), SZL (-3.1%), SZC (-0.7%), LHG (-0.3%). Fishery slightly recovered after a previous deep fall.

Foreign investor, constinously, net bought VND 263 bn on HOSE and VND 4.7 billion on HNX. The top net buying stocks were VRE (+VND 124 bn), E1VFVN30 (+ VND 118 bn), BVH (+VND 20.2 bn), PTB (+VND 12.4 bn), CRE (+VND 12.3 bn). Overall, foreign investors has been quite active since the beginning of June 2019.

The market may continues to fluctuate, volitility at strong resistance. Capital flow is still quite stable and tends to favor mid and small caps, those have own stories. Bluechips seem less attractive in the short term as the ETF rebalance is approaching.

Analyst Pin-board

BMP – Improving Efficiency is The Top Priority

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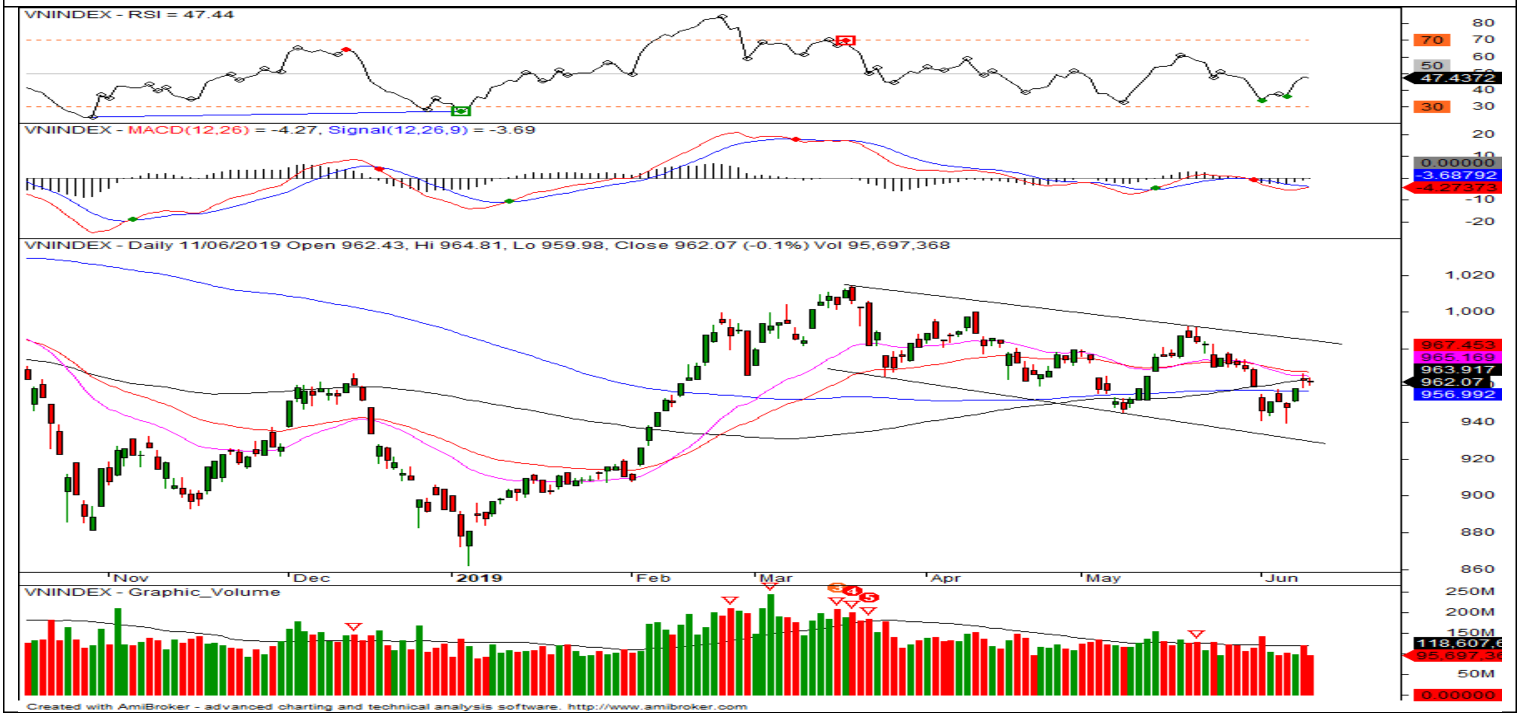
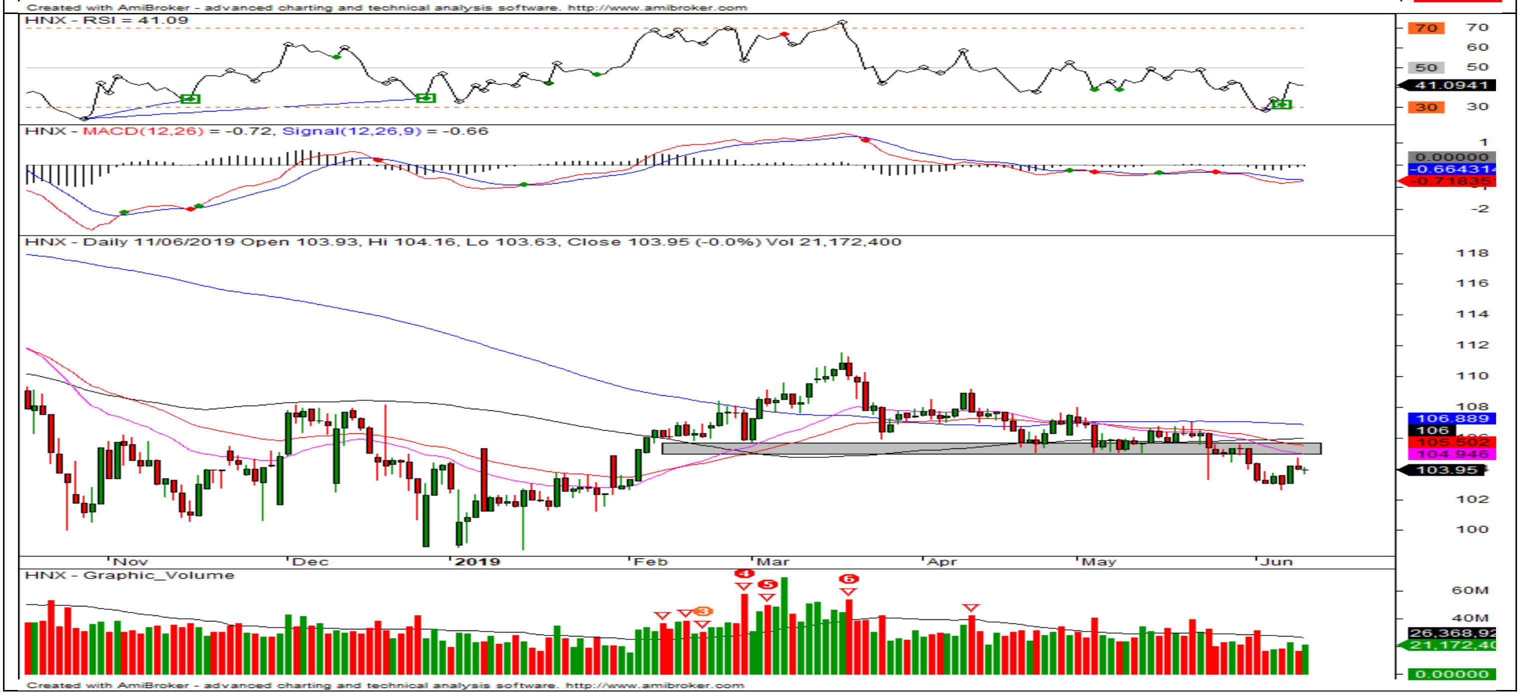
If you are interested in this content, please see the ***attached file*** *or click here to view more detail.*

Technical Analyst Recommendations

Indexes struggled in narrow range and closed slightly in red. Spinning Top candlestick appeared on both indexes, showing hesitation. The two indexes are still right below their important resistances. Trader should wait to see if VN-Index can break through the area around 965 point or not.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
FRT - Not yet attractive after a deep fall	June 06th ,2019	Neutral – 1 year	50,000
VHC - Improving long-term competitiveness	June 03rd ,2019	Buy – 1 year	112,500
GMD - Withstanding Fierce Competition	June 03rd ,2019	Buy – 1 year	30,000
QNS - Closed its value chain to sustainable growth	May 31st ,2019	Buy – 1 year	44,000
HDB - Parent bank to lead growth in the near term	May 31st ,2019	Accumulate – 1 year	31,000

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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