RONG VIET SECURITIES

MARCH

06

FRIDAY

6PM CALL

Market today: Good sentiment remains

(Bao Nguyen– bao.nq@vdsc.com.vn)

The market opened not quite positively but recovered at the end, On HOSE, VN-Index only lost 1.87 points (-0.21%) and closed at 891.44. On HNX, it lost 1.37 points (-1.19%) and closed at 113.66. On UPCOM, there was almost no change, only -0.03 points (-0.05%), closing at 55.42.

The VN30 also pulled back the drop to -3.15 points (-0.38%) and closed at 835.97. There were more than half of stocks in the VN30 group falling today. Typically: SAB (-3.8%), SBT (-3.6%), MWG (-2.3%), VJC 9-2.0%), CTG (-1.3%), etc. There were also some outperformers: MSN (+ 6.9%), CTD (+ 4.2%), VCB (+ 1.7%), BID (+ 0.4%) ...

Banking and Health were the most positive, with Tourism & Entertainment, Real estate being in line with the market. Most of Bluechip stocks were strongly sold, while penny and midcap stocks were impressive in the last trading day of the week. On HOSE, there were prominent codes like AMD (+ 7.0%), LDG (+ 7.0%), QCG (+ 7.0%), CMX (+ 6.7%), HAX (+ 6.7%) ... HNX contributed some typical stocks like MBG (+ 9.6%), NRC (+ 8.9%), HUT (+ 5.0%), ART (+ 3.7%) ... The number of outstanding stocks with good liquidity on Upcom was fewer: G36 (+ 9.4%), ACV (+ 1.5%), VRG (+ 1.8%) ...

Foreigners continued to be net sellers on the market but the selling amount decreased significantly. On HOSE, foreign investors had a net selling of over VND 31 bn, mainly on stocks like VIC (-23.6 bn), CII (-20.4 bn), STB (-18.9 bn), HPG (-12.9 bn), VJC (-11.3 bn) ... The net selling value on HNX was VND 6.26 bn and in stocks like PVS (-5.0 bn), SHB (-0.95 bn), TIG (-0.45 bn) ... Upcom was favored by foreign investors when net bought slightly VND 7.03 bn and in stocks like ACV (+4.7 bn), VTP (+1.9 bn), KSH (+0.34 bn) ...

"Good sentiment remains"

In the last session of the week, there was no significant improvement in the index, most large-cap stocks were in the red. Though, there were also many Midcap or Penny breaking out, showing that money still remains in the market to seek profits. We suggest that investors can disburse slightly in small and mid cap stocks and avoid large cap stocks during this time.

Analyst Pin-board

OPEC and its allies deal cut

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes decreased slightly while HNX-Index also turned down after a sharp rally before. Trading volume reduced on both exchanges., especially on HNX. The bottoming of VN-Index is still in progress and investors should continue to accumulate stocks on correction for long-term purposes.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HPG - Becoming The "Steel King"	January 16th, 2020	Buy – 1 year	33,400
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000
STK - Recycled yarns continue to lead growth	November 28th, 2019	Buy – 1 year	23,000
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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