

MAR

23

WEDNESDAY

**“Sudden
surge in the
afternoon
session”**

6 PM CALL

Market today: Sudden surge in the afternoon session

(Tuan Huynh - Ext: 1318)

Market breadth widened quickly in the afternoon session. Today, there was a clear divergence in the morning and afternoon session’s movements. While market in the morning session was quite steady, cash flows suddenly turned more active in the afternoon session. The midcap stock group was the best gainer, with the VNMid increasing 1.18%.

However, the most attractive stocks were from the Upcom exchange. Today, this exchange saw nearly a half of gainers closing at ceiling prices. Besides, the Upcom index surged 3.77%. The two stocks (TLT, XPH), which had been mentioned in our yesterday” 6pm call” continued to go ceiling.

Today, Rongviet Research’s favorite stocks also witnessed positive movements, with 20 out of 28 stocks going higher in prices. Some of them have just rallied after many previous decline sessions, such as: ELC, PAC, HAH, VSC, PLC. Among them, ELC, HAH and PLC still have great upside potential of over 20%. Therefore, when market is interested in these stocks, investors should accumulate more to catch their 2016’s business trend.

We still remain cautious in the short-term market. Investors are not necessary to increase the stock-to-cash ratio in accounts. Instead, investors could increase this rate if there are strong cash flows into large cap stocks. However, opportunities are still existing at some mid and even small cap stocks, especially stocks which have strong momentum in this week and stocks which are considerably undervalued in 2016.

Analyst Pin-board

REE – Unaffected long-term prospect

(Tai Nguyen - Ext: 1310)

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Recommendations:

The market recovered slightly after three sessions of falling down. The liquidity was not high enough for a reversal. Trader should still maintain the stock/ cash ratio below 50% and wait for more signals.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
ITD	19.6	Hold	26/02/2016	18.7	22.0		17			4.81%	Intermediate
TCM	29.4	Hold	26/02/2016	30.1	34.0		28			-2.33%	Intermediate
BVH	53.5	Hold	22/02/2016	51.5	60.0		47			3.88%	Intermediate
BCC	15.6	Hold	22/01/2016	13.7	15.0		12.5			13.87%	Intermediate
DNP	30.7	Hold	11/01/2016	20.0	24.0		18			53.50%	Intermediate
VNE	11.5	Sell	08/01/2016	12.0	13.5		11	21/03/2016	11.6	-3.33%	Intermediate
LHC	49.7	Hold	21/08/2015	41.5	50.0		38			19.76%	Long

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cutloss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PTI – Impressive growth	March 08 th , 2016	Accumulate – Long-term	28,500
SVC - Profit driver switches from automobile to services segment	February 22 nd , 2016	Accumulate – Long-term	41,800
HPG- An attractive price for the leading firm	January 15 th , 2016	Buy – Long term	39,700
HAH - Effective performance is being undervalued	January 08 th , 2016	Buy – Intermediate term	56,000
ELC- A new growth cycle	December 3 rd , 2015	Buy – Long term	33,000

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	1/3/2016	0.2% - 1%	0.5%-1.5%	23,589	23,480	0.46%
VF4	1/3/2016	0.2% - 1%	0%-1.5%	10,692	10,624	0.64%
VFA	25/02/2016	0.2% - 1%	0%-1.5%	6,758	6,662	1.44%
VFB	25/02/2016	0.3% - 0.6%	0%-1%	12,795	12,755	0.31%
ENF	25/02/2016	0% - 3%	0%	11,966	11,924	0.35%
MBVF	25/02/2016	1%	0%-1%	10,782	10,730	0.48%
MBBF	17/02/2016	0%-0.5%	0%-1%	12,504	12,489	0.12%
VF1	1/3/2016	0.2% - 1%	0.5%-1.5%	23,589	23,480	0.46%
VF4	1/3/2016	0.2% - 1%	0%-1.5%	10,692	10,624	0.64%

ANALYSTS

Truc Doan – Head of Research

+ 84 8 6299 2006 | Ext: 1308

truc.dtt@vdsc.com.vn

Hoang Nguyen

+ 84 8 6299 2006 | Ext: 1319

Hoang.nh@vdsc.com.vn

Lam Nguyen

+ 84 8 6299 2006 | Ext: 1313

lam.ntp@vdsc.com.vn

Tuan Huynh

+ 84 8 6299 2006 | Ext: 1318

Tuan.hm@vdsc.com.vn

Kien Nguyen

+ 84 8 6299 2006 | Ext: 1320

Kien.nt@vdsc.com.vn

Ha My Tran – Deputy Manager

+ 84 8 6299 2006 | Ext: 1309

my.tth@vdsc.com.vn

Diem My Tran

+ 84 8 6299 2006 | Ext: 1311

my.ttd@vdsc.com.vn

Van Banh

+ 84 8 6299 2006 | Ext: 1316

Van.btt@vdsc.com.vn

Thien Bui

+ 84 8 6299 2006 | Ext: 1321

Thien.bv@vdsc.com.vn

Loi Nguyen

+ 84 8 6299 2006 | Ext: 1511

loi.nt@vdsc.com.vn

Tai Nguyen – Deputy Manager

+ 84 8 6299 2006 | Ext: 1310

tai.ntp@vdsc.com.vn

Huong Pham

+ 84 8 6299 2006 | Ext: 1314

huong.pt@vdsc.com.vn

Trinh Nguyen

+ 84 8 6299 2006 | Ext: 1331

Trinh.nh@vdsc.com.vn

Trien Le

+ 84 8 6299 2006 | Ext: 1317

trien.lh@vdsc.com.vn

HEAD OFFICE

141 Nguyen Du St., Dist. 1, HCMC

T +84 8 6299 2006
F +84 8 6291 7986
E info@vdsc.com.vn
W www.vdsc.com.vn

HA NOI BRANCH

2C Thai Phien St., Hai Ba Trung Dist., Ha Noi City

T +84 4 6288 2006
F +84 4 6288 2008
E info@vdsc.com.vn
W www.vdsc.com.vn

NHA TRANG BRANCH

50 Bis Yersin, Nha Trang City

T +84 058 3820 006
F +84 058 3820 008
E info@vdsc.com.vn
W www.vdsc.com.vn

CAN THO BRANCH

08 Phan Dinh Phung St., Ninh Kieu Dist., Can Tho

T +84 0710 381 7578
F +84.710 381 8965
E info@vdsc.com.vn
W www.vdsc.com.vn



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