"Merry Christmas"

Market today: Merry Christmas

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Although the session was a bit shaky, the market gradually regained its uptrend towards the end of the session. In the end, VN-Index earned 20.07 points (+1.38%) and closed at 1,477.03 points. Liquidity decreased compared to the previous session, with 857 mn shares matched on HOSE.

Contrary to previous sessions, VN30-Index was brighter than the general market and increased by 1.98% at the end of the session. The primary catalyst from Banking, such as HDB (+6.9%), TPB (+6.9%), VPB (+5.7%), TCB (+3.3%), MBB (+3.1%) ... and HPG rallied 2.4%. On the other side, POW, PDR (-0.3%), KDH (-1.4%) were suddenly dropped.

In addition, the market continued to witness a divergence. There was a move to take profit in some hot rising industries recently. In the case of Real estate, it cooled down significantly after a streak of the rally, with many tickers in the red, such as PTL (-7%), LDG (-6.9%), QCG (-6.8%), TDC (-6.7%), LGL (-6.7%) ...

Foreign investors turned to be a slight net buyer on HOSE, with a value of VND 18.3 bn. Prominent is VHM (+108), VRE (+53.8), VIC (+53.5), NLG (+31), VNM (+29.3) ... However, they sold most of HPG (-142.6), MSN (-73.8), GAS (-29.3), FUEVFVND (-17.3), BID (-13.8) ...

VN-Index recovered quite positively. Liquidity decreased compared to previous sessions and was below 50 session average, showing that selling pressure has cooled down significantly. The market kept its rebound until the end of the session, and VN-Index almost regained the lost points in the previous session. VN30 group, typically Banking group, had an impressive performance than the general market, showing that cash flow is returning to this group after a period of poor trading. With the recovery still being maintained in large-cap stocks, especially Banking, VN-Index will likely have a chance to retest the resistance zone of 1,480 - 1,490 points shortly. Therefore, investors can expect a short-term uptrend of the market. At the same time, they can consider short-term buying at solid accumulated stocks and are at positive support areas. However, investors should consider taking profits for hot stocks to preserve the results.

Analyst Pin-board

Textile and garment industry – 2022 outlook: Bouncing back after the lockdown

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index had a good recovery when the pressure from the previous session has cooled down. With the momentum, the VN-Index is likely to challenge the resistance zone of 1,480 - 1,490 points in the near future. Investors can go along with this recovery to make short term investments in stocks with good fundamentals. However, with speculative stocks, investors should consider taking profits to secure the returns.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000
NKG – Recovering domestic consumption, but weakening steel price	December 13th, 2021	BUY – 1 year	48,000
MWG – Finding Opportunities in New Businesses	December 07th, 2021	BUY – 1 year	163,500
HND – Back in the race	November 23rd, 2021	BUY – 1 year	23,300

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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