NOVEMBER

28

WEDNESDAY

6PM CALL

Market today: The market increased thanks to large-caps

(Khai Tran – khai.tq@vdsc.com.vn)

Today is a good trading day when the VN-Index increased 0.8%, closed at 930 pts. The HNX-Index increased 0.9 %, closed at 104 pts. Liquidity remained low with less than 100 million shares matched. The number of gainers was the same as losers.

Markets increased due to the increase of some large caps such as SAB (+3.3%), VJC (+2.2%), VCB (+3.2%), CTG (+2%), NVL (+1.6%). The VN30-Index rose 0.7% meanwhile, VNMID-Index increased only 0.5% and VNSML-Index even decreased 0.1%.

Plenty of stocks in Real Estate sector recovered well today such as KDH (+6.1%), QCG (+4.6%), NLG (+2.2%), HDG (+ 1.5%).

Foreigners net buy for the 4th consecutive day in HOSE, with the value up to VND 55 bn, focused mainly on VNM (VND 125 bn) and VIC (VND 21 bn). In HNX, they were net sold up to VND 51.5 bn, targeted in MSC (VND 47.6 bn).

The market kept rising with low liquidity. The main force for the market to increase still depends on large caps. The trend could extend longer but lack of sustainability and cash flow spread.

"The market increased thanks to large-caps"

Analyst Pin-board

HAX – Gross Profit Margin of the Automobile Business May Peak in 2018

(Vy Nguyen – vy.ntk@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

Indexes increased quite strong while the liquidity remained extreme low. The money flow focused mainly on some large cap stocks and this may help indexes go higher in a short-term. Trader should maintain a balance portfolio between cash and stocks.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
KBC - Strong leases ahead	November 27th, 2018	Buy – 1 year	15,600
PNJ - Sustainable Growth from the Fragmented Jewelry Market	November 27th, 2018	Buy – 1 year	126,000
STK - Growth prospects for recycled yarn	November 26th, 2018	Buy – 1 year	24,300
QNS - Improving itself	November 23rd, 2018	Buy – 1 year	60,200
AST - Exploring new markets	November 16th, 2018	Accumulate – 1 year	74,500

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	01/11/2018	0% - 3%	0%	18,212	18,082	0.72%
MBBF	07/11/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	25/10/2018	1%	0%-1%	14,185	14,164	0.15%
VF1	08/11/2018	0.25% - 0.75%	0% - 2.5%	37,489	37,544	-0.15%
VF4	08/11/2018	0.25% - 0.75%	0% - 2.5%	16,655	16,695	-0.24%
VFB	01/11/2018	0.25% - 0.75%	0% - 2.5%	17,589	17,582	0.04%

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