Market today: Investors are Still Conservative

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The VNIndex tried to re-test the resistance 1,180 – 1,182 in the morning but failed to stay in the green. Buyers hesitated to buy shares as they are afraid of an intraday 'bull trap'. The VNIndex became weaker and decreased by the end of the morning session. Liquidity in the morning was so low, dropping nearly 50% compared to the year-to-date average. Obviously, the market continued to go down in the afternoon session. The VNIndex closed the day at 1,157, down 1.35%. The HNXIndex also performed quite poorly as it lost 1.69%.

Investors were very risk-averse today. Banking shares were lagers. Liquidity surged when the market dropped strongly in the late afternoon session. It is not a good signal. Over the last few days, the market was affected by external factors, including political tension between the US and Russia. However, today's media stating that US is rethinking of joining the TPP again. After all, when all these things are over, the market will be back on track as it will rely majorly on internal factors: Vietnam's economy, corporate earnings etc. Bottom-up strategy is to scan stocks.

"Investors are Still Conservative "

Analyst Pin-board

Will the US Rejoin TPP?

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If you are interested in this content, please click here to view more detail.

DXG - Business update

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Technical Analyst Recommendation

After a technical recovery session, indexes continued going down strongly. Trading volumes reduced remarkably showing that the buying forces were weak. The short-term downtrend may last longer and indexes may go down to lower supports. Traders should increase the proportion of cash in the portfolio.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYST

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
GEX	38.00	**Hold**	04/04/2018	38.70	41.00		35.00			-1.81%	1-3 months
HBC	47.60	**Hold**	04/04/2018	47.75	53.00		44.00			-0.31%	1-3 months
DXG	35.80	**Hold**	23/03/2018	36.80	40.00		35.00			-2.72%	1-3 months
GAS	128.00	**Hold**	23/03/2018	130.90	140.00		124.00			-2.22%	1-3 months
PVS	21.40	**Hold**	23/03/2018	26.30	23.00		20.00			-18.63%	1-3 months
HDB	50.00	**Take profit**	04/04/2018	46.50	50.00		44.00	11/4/2018	50.10	7.74%	1-3 months
VIC	131.00	**Take profit**	21/03/2018	108.00	120.00		100.00	10/4/2018	131.00	21.30%	1-3 months
HCM	81.90	**Take profit**	21/03/2018	80.10	95.00		75.00	10/4/2018	90.00	2.25%	1-3 months

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is sfrom 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VGS - Strongly Underpriced	April 06th, 2018	Buy – 1 year	15,500
HAPRO - Waiting for big changes from strategic shareholder	March 28th, 2018	Buy – 1 year	15,500
DXG - Aggressive Movement after Accumulation Period	February 27th, 2018	Buy – 1 year	40,800
VIC - Undisputed Leader in Various Businesses	February 26th, 2018	Buy – 1 year	115,200
MKP - New prospect from the PIC/S factory	January 29th, 2018	Buy – 1 year	94,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	30/03/2018	0% - 3%	0%	21,754	21,949	-0.89%
MBBF	21/03/2018	0%- 0.5%	0%-1%	14,898	14,889	0.06%
MBVF	22/03/2018	1%	0%-1%	14,653	14,575	0.54%
VF1	02/04/2018	0.25% - 0.75%	0% - 2.5%	48,258	48,260	0.00%
VF4	02/04/2018	0.25% - 0.75%	0% - 2.5%	21,741	21,743	-0.01%
VFB	30/03/2018	0.25% - 0.75%	0% - 2.5%	16,947	16,958	-0.06%

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