RONG VIET SECURITIES

JANUARY

13

THURSDAY

6PM CALL

“Restrain the rebound”

Market today: Restrain the rebound

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Following the previous session's rally, the market opened in the green. However, the market's uptrend slowed down and retreated during the afternoon session. At the end of the session, VN-Index dropped 14.46 points (-0.96%) and closed at 1,496.05 points. Liquidity decreased compared to the previous session, with 977.1 million shares matched on HOSE.

The VN30 group is still trying to pull the market, but the selling pressure, in general, is still quite large. There are some advancers, namely BID (+4.4%), CTG (+2.9%), FPT (+2.8%), VCB (+2.4%) , MBB (+1.7%) ... On the other side, there were 18 losers, such as POW (-6.9%), VRE (-6.1%), GVR (-4.1%). , SSI (-3.3%), GAS (-2.8%) ...

The number of decliners continues to dominate today. The Real estate continued to plunge vigorously, with many tickers in the group falling sharply and hitting the floor. The securities group turned to correct strongly after the recovery session. The banking group maintained its gain and is trying to support the market but is also under selling pressure at a high price.

Foreign investors turned to be net sellers on HOSE after 2 net buying sessions, with a value of VND 119.8 billion. Focused on VRE (-125.9), NVL (-61.3), GEX (-45.2), VND (-44.8), SSI (-44.3) ... On the net buyers, notably KDH (+104.2), BID (+87.4), VHM (+85.8), CTG (+68.1), VIC (+51.3) ...

As mentioned in the previous report, VN-Index's recovery was stopped at the resistance area of 1,520 points and re-corrected. Compared to the earlier sessions, the liquidity decreased, showing that the cash flow is still cautious about the market's instability recently, especially the weak cash flow in the group of stocks that dropped sharply. With the signal to step back, the market recorded the first negative signal for the current recovery span. It is expected that VN-Index will test and re-explore the range of 1,480 - 1,490 points and the area around 1,520 points for the VN30-Index. Therefore, investors should temporarily be cautious about the market's risk factors and instability and wait for more signals to re-evaluate the market's status.

Analyst Pin-board

MWG – Entering new potential markets

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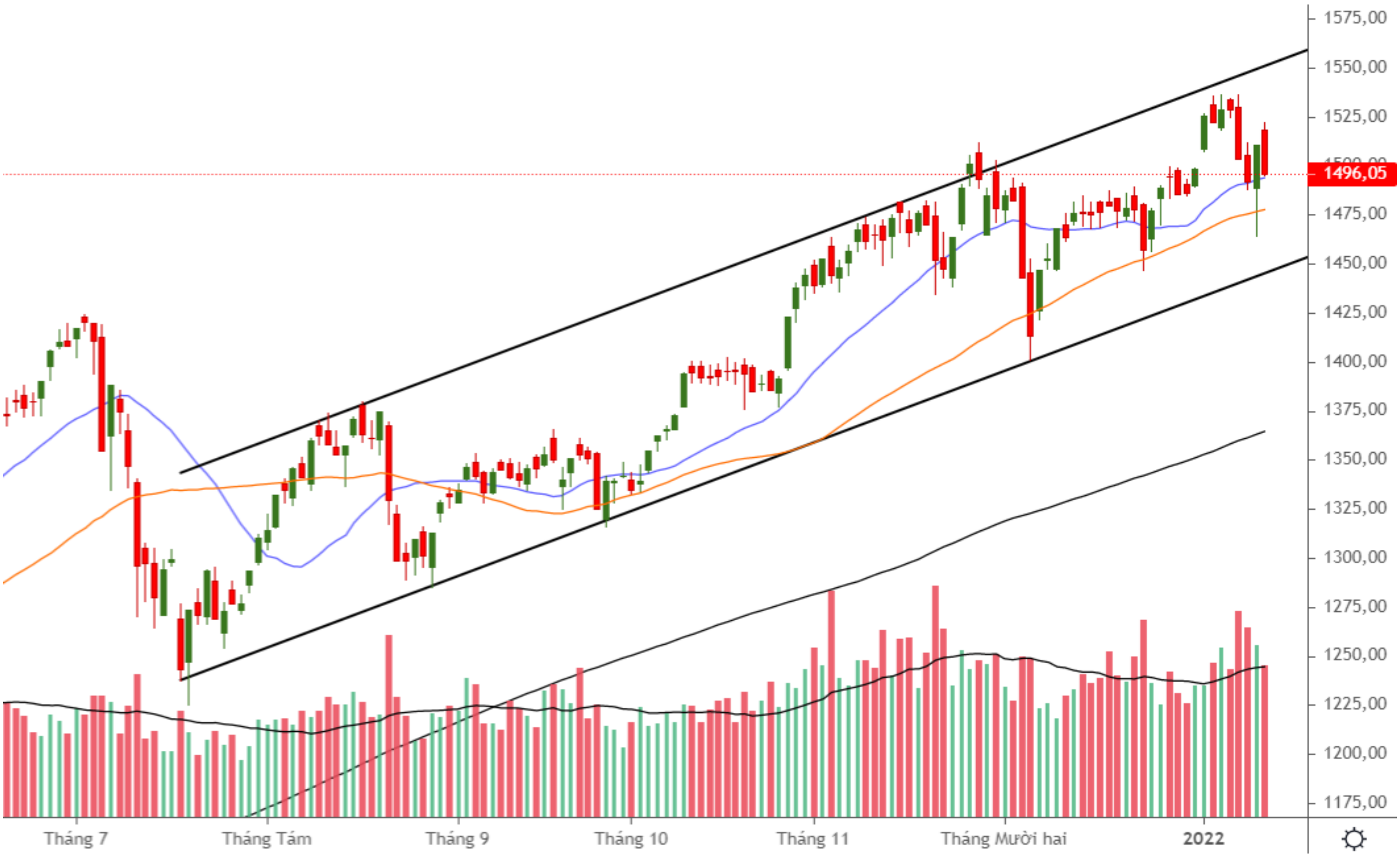
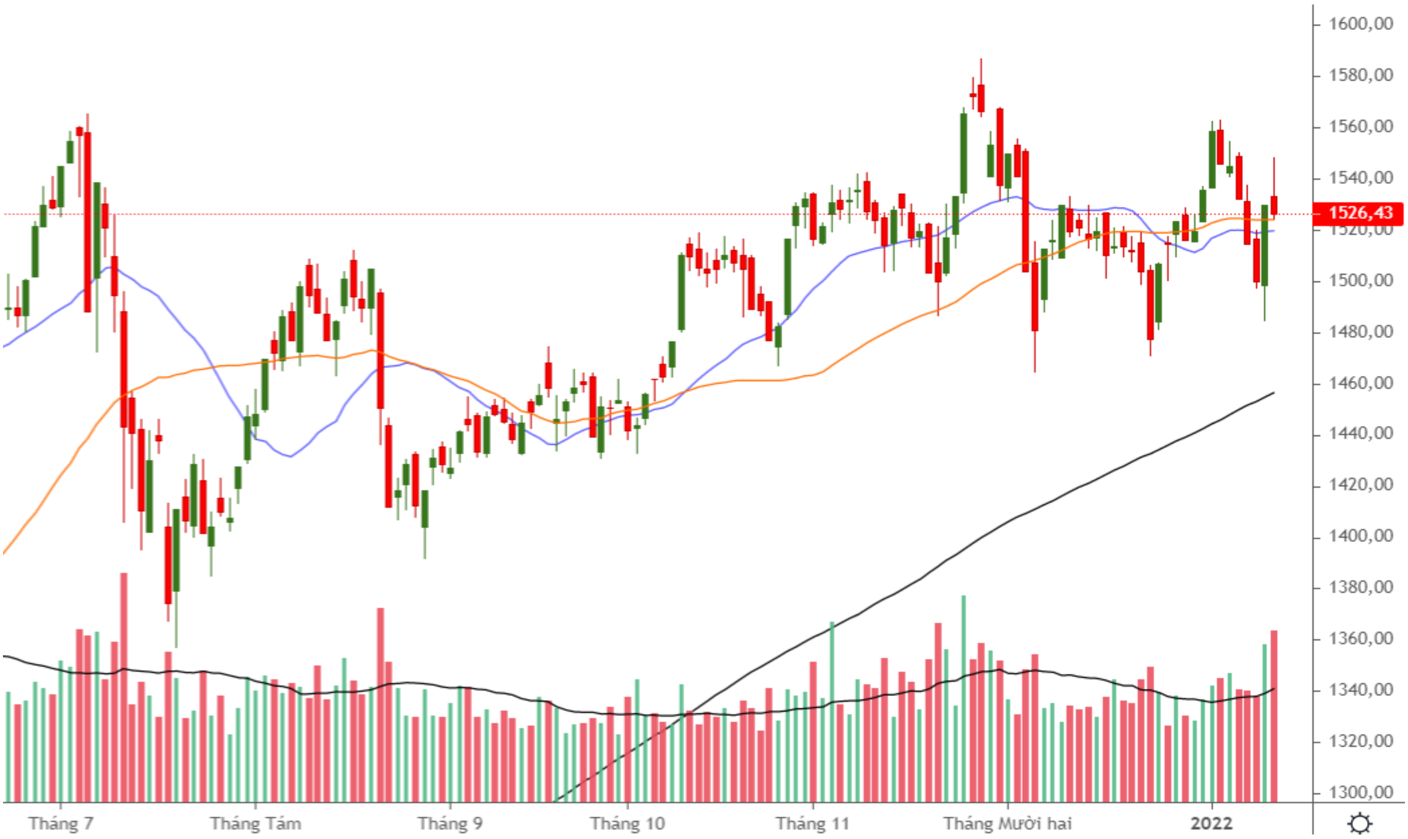
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The recovery of the VN-Index was put on hold at the 1,520 points zone and the market corrected with a cautious cash flow due to the risk from recent corrections. It is expected that the VN-Index will test the 1,480 - 1,490 points zone in the next few sessions. As a result, investors should remain cautious with the overall market risk and should restructure the portfolio toward reducing risk for the portfolio.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000
NKG – Recovering domestic consumption, but weakening steel price	December 13th, 2021	BUY – 1 year	48,000
MWG – Finding Opportunities in New Businesses	December 07th, 2021	BUY – 1 year	163,500
HND – Back in the race	November 23rd, 2021	BUY – 1 year	23,300

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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