RONGVIET SECURITIES

SEPTEMBER

07

FRIDAY

6PM CALL

## *Market today:* Buyers had the upper hand

*(Vu Duong – vu.da@vdsc.com.vn)*

The VN-Index started quite well with a gain of 3 points right after the opening. Stocks that fell sharply in the last session such as BVH and VNM recovered. The banking sector did not play significantly as a leader. SAB, VIC and MSN were down in the morning so the VN-Index only slightly increased at the end of the session.

Buying demand strengthened in the afternoon, helping SAB, VIC and MSN move towards the reference levels. Positive sentiment spread to other large cap stocks. VNM increased by more than 4% while, except for VIC and VHM, all major stocks rose. The banking sector supported the market with a recovery of over 2% for CTG, BID and ACB.

The VN-Index and HNX-Index both gained 1.1%. Liquidity on the HOSE was low, with an order-matching value of VND 3,100 bn.

On the HOSE, foreign investors were net buyers of VND 152 bn after the last net-selling session. The stocks with the highest net buying value were HPG, VCB and VNM. The top net-selling stocks were NVL, GAS and VIC. On the HNX, foreign investors net sold VND 20 bn after seven consecutive buying sessions.

Large-cap stocks rising was the first positive sign, if it continues, the market could stay bid in the short and medium term.

*"Buyers had the upper hand"*

## *Analyst Pin-board*

### New Trend in M&A - Accelerating to Transformation and Innovation

*(Tam Pham – tam.ptt@vdsc.com.vn)*

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

## Technical Analyst Recommendations

Indexes turned up strongly on rising volume after four consecutive sessions of going down. To confirm the reversal, indexes need to increase in next one or two sessions on high volumes.

## RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| NKG - Difficulties are temporary | August 31st, 2018 | Buy – 1 year | 18,000 |
| NT2 - Rising gas prices erodes core earnings | August 27th, 2018 | Accumulate – 1 year | 27,100 |
| DIG - Bide time | August 24st, 2018 | Accumulate – 1 year | 19,500 |
| FPT - Steady Core Operations but Underestimated Financials | August 02nd, 2018 | Buy – 1 year | 50,900 |
| FRT - Aggressive plan needs to be proven | July 26th, 2018 | Accumulate – 1 year | 84,000 |

*Please find more information at [http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302](http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302)*

## FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| ENF | 10/08/2018 | 0% - 3% | 0% | 18,724 | 18,487 | 1.28% |
| MBBF | 04/07/2018 | 0%- 0.5% | 0%-1% | 14,975 | 14,976 | 0.01% |
| MBVF | 09/08/2018 | 1% | 0%-1% | 14,071 | 14,094 | -0.16% |
| VF1 | 20/08/2018 | 0.25% - 0.75% | 0% - 2.5% | 39,586 | 39,633 | -0.12% |
| VF4 | 20/08/2018 | 0.25% - 0.75% | 0% - 2.5% | 17,616 | 17,614 | 0.01% |
| VFB | 17/08/2018 | 0.25% - 0.75% | 0% - 2.5% | 17,370 | 17,351 | 0.11% |

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