RONG VIET SECURITIES

DECEMBER

21

TUESDAY

6PM CALL

Market today: Unsuccessful efforts

(Phuong Pham – phuong1.pth@vdsc.com.vn)

Similar to the previous sessions, the market opened positively in the morning session, but the gaining momentum quickly shrank towards the end of the trading day. As a result, VN-Index closed with a slight increase of +1.41 points at 1,478.7 points. The total matched value reached VND 31,709 bn, up 0.03%, of which particularly HoSE witnessed a surge of 1.1% and got VND 26,883 bn.

The divergence in large stocks continued. On the upside, the Vin family led the market with a VHM gain of +3%, contributing 2.8 points to the VN-Index. VRE and VIC also had a strong rally in the morning session, but the selling pressure that engulfed this effort was the primary factor that slowed the VN-Index's surge in today's session.

Regarding the fluctuations of sectors, the most prominent was Real Estate when returning to a strong gain after the correction at the beginning of the week, such as VHM (+3%), DIG (+6.9%), SCR (+0.6%)), NLG (+4.3%), VRE (+1.1%)… Besides, chemicals, plastics, fertilizers also experienced an upward trading in today session, notably DPM (+6.9%), APH (+7.0%), AAA (+6.9%), DCM (+6.0%), and ABS (+4.4%)… Banking and securities in general deep in red and dragged the index, including TPB (-2.5%), BID (-1.8%), STB (-1.6%)… Securities only had 2 purple names were TVS (+7.0%) and TVB (+6.9%), besides that SSI (-1.9%), HCM (-2.6%), SHS (-2.1%) were dropped down… Today's session still recorded a solid earning session of speculative tickets when many stocks hit the ceiling, such as LDG, ROS, TCH, HAG …

Foreign investors turned to net buyers on HoSE, although the buying value was still quite modest with VND 50 bn. They focused on buying VHM (+264.9), CTG (+50.2), VNM (+30.4)… HPG continued to be the most robust net sold stock today with a value of VND -119.1 bn, followed by MSN (-50.7), NVL (-47.1), TPB (-45.2)…

"Unsuccessful efforts"

VN-Index still challenged at the resistance zone of 1,480 – 1,490 points but ended the session below the threshold of 1,480 points. The liquidity decreased compared to the previous two sessions. It was below the 50 session average, showing that the efforts of the cash flow were insufficient and still in a conservative state. With many unsuccessful attempts at the resistance zone, the VN-Index's ability to overcome the resistance zone of 1,480 - 1,490 points is facing more and more difficulties. Concurrently, the pressure and risks at this resistance area for VN-Index have not been reduced. Therefore, investors still need to be cautious and restructure their portfolios to diminish risk.

Analyst Pin-board

Sugar industry – Domestic sugar volume to increase in 2022

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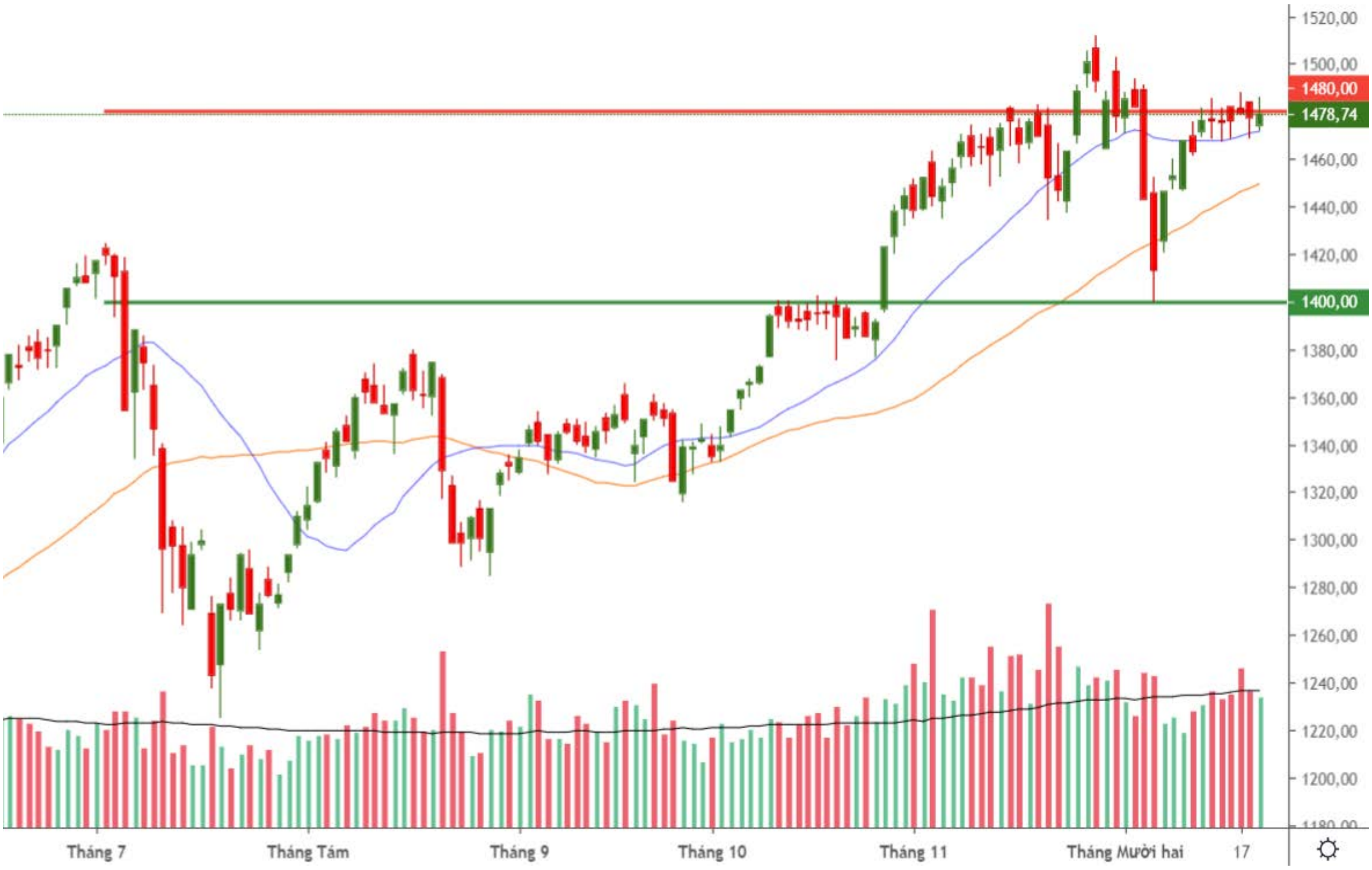
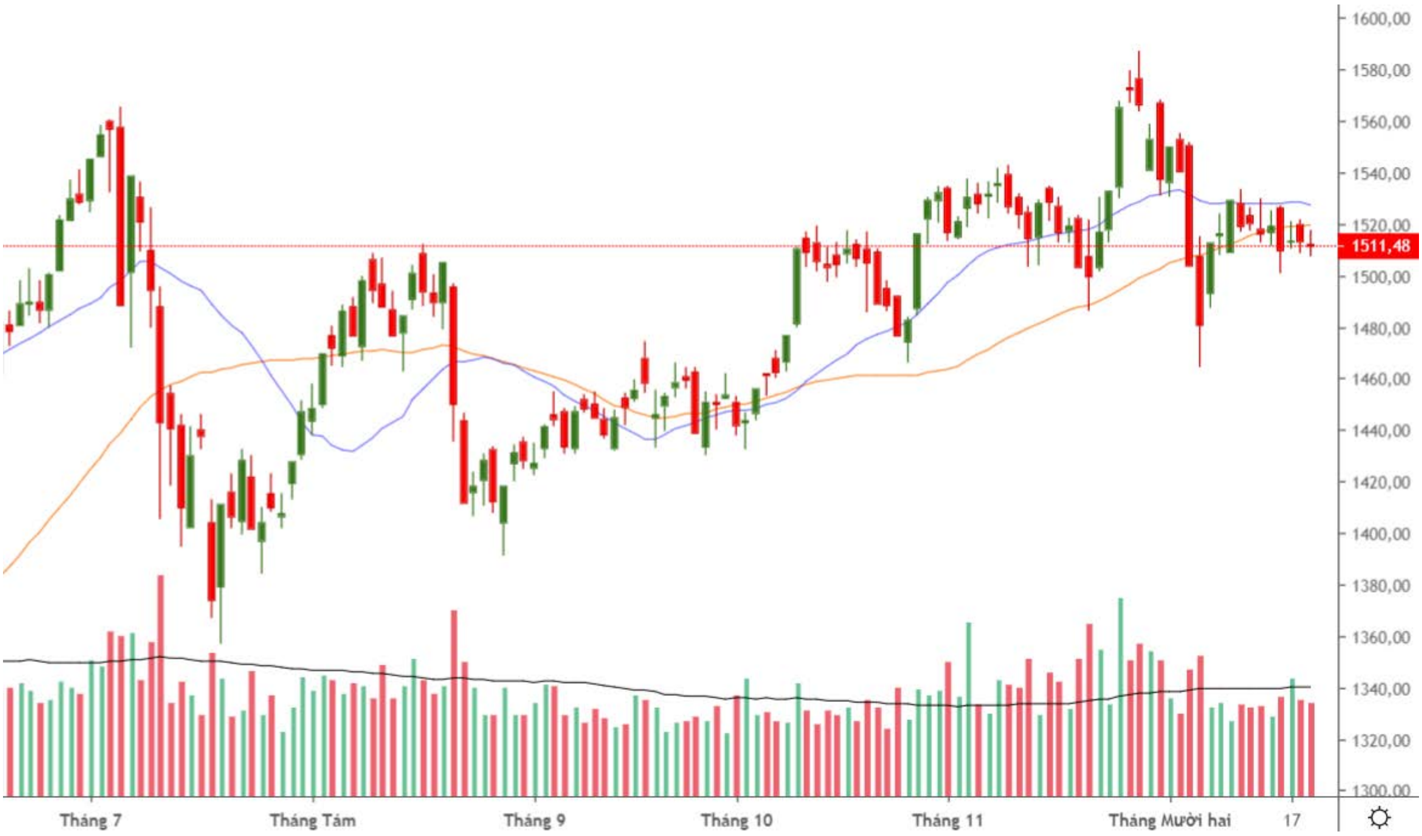
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index once again failed to break the resistance zone of 1,480 points with a cautious cash flow. It is likely that the market continue to be challenged around this zone and can be weakened. As a result, investors should be cautious and avoid over-buying as well as structure the portfolio to reduce risks.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000
NKG – Recovering domestic consumption, but weakening steel price	December 13th, 2021	BUY – 1 year	48,000
MWG – Finding Opportunities in New Businesses	December 07th, 2021	BUY – 1 year	163,500
HND – Back in the race	November 23rd, 2021	BUY – 1 year	23,300

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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