ROMGVIET SECURITIES

FEB

22

MONDAY

6 PM CALL

Market today: Today is a bullish session but the trend is uncertain

*(**Tuan Huynh** - Ext: 1318)*

After a breaking-in week, this week was considered as an official working week. Leaving behind concerns happened before Tet holiday, market turned back to positive sessions with high liquidity thanks to combination of FOL lifting impact and technical rallies of crude oil price as well as China market. Therefore, VNIndex closed at 560.71 pts, up 1.21% and its liquidity reached above 140 million shares

It can be said that this market rally was thanks mostly to domestic investors while foreigners today seemed to be disinterested in market trading. They kept a net buying of only VND1.5 billion and their trading accounted for about 10% of total trading value in HSX. However, fundamental factors of market, such as macroeconomic indicators, firm business operations,…. have yet eliminated worries for investors. FOL lifting would probably a driver for just a short-term trend. Besides, crude oil price and China market movement are usually very volatile and still maintain its downtrend. Therefore, Vietnam market seems likely to see up-and-down sessions, especially around date of FOMC meeting (26-27/2)

"Today is a bullish session but the trend is uncertain"

Analyst Pin-board

CTD – Running with a raging growth engine

*(**Tai Nguyen**- Ext:1310)*

If you are interested in this content, please click here to view more detail.

SVC – Company report release

*(**Van Banh**- Ext: 1316)*

If you are interested in this content, please click here to view more detail.

Recommendation:

The market turned positive when the two indexes broke out on high volumes. An intermediate-term uptrend is developing and traders should hold stocks longer for higher targets.

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PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
BVH	51.5	**Buy**	22/02/2016	51.5	60.0		47			0.00%	Intermediate
SSI	22.3	**Hold**	22/01/2016	19.6	21.5		17.5			13.78%	Intermediate
BCC	14.5	**Hold**	22/01/2016	13.7	15.0		12.5			5.84%	Intermediate
DVP	66.5	**Hold**	22/01/2016	64.0	70.0		60.5			3.91%	Intermediate
DNP	20.0	**Hold**	11/01/2016	20.0	24.0		18			0.00%	Intermediate
HCM	29.3	**Hold**	11/01/2016	26.6	29.5		24			10.15%	Intermediate
AAA	14.8	**Sell**	08/01/2016	13.1	15.0	16.5	11.5	02/22/2016	14.8	12.98%	Intermediate
VNE	12.3	**Hold**	08/01/2016	12.0	13.5		11			2.50%	Intermediate
NLG	23.4	**Sell**	10/08/2015	21.1	24.0		19.5	02/22/2016	23.4	10.90%	Intermediate
MWG	76.0	**Hold**	10/06/2015	65.0	75.0	83.0	58			16.92%	Intermediate
LHC	48.2	**Hold**	21/08/2015	41.5	50.0		38			16.14%	Long-term
KSB	37.1	**Sell**	21/08/2015	25.9	28.5	36.5	26	02/22/2016	37.1	43.24%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cutloss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HPG- An attractive price for the leading firm	January 15th, 2016	Buy – Long term	39,700
HAH - Effective performance is being undervalued	January 08th, 2016	Buy – Intermediate term	56,000
ELC- A new growth cycle	December 3rd , 2015	Buy – Long term	33,000
PPC- Positive core business	December 2nd, 2015	Neutral –Long term	21,100
DRC - Expecting on replacement segment	November 13th, 2015	Accumulate – Long term	52,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	08/01/2016	0.2% - 1%	0.5%-1.5%	23,081	23,460	-1.62%
VF4	08/01/2016	0.2% - 1%	0%-1.5%	10,474	10,662	-1.76%
VFA	07/01/2016	0.2% - 1%	0%-1.5%	6,929	7,172	-3.40%
VFB	07/01/2016	0.3% - 0.6%	0%-1%	12,631	12,622	0.07%
ENF	25/12/2015	0% - 3%	0%	11,966	12,094	-1.06%
MBVF	07/01/2016	1%	0%-1%	10,806	10,814	-0.07%
MBBF	07/01/2016	0%-0.5%	0%-1%	12,578	12,562	0.13%
VF1	08/01/2016	0.2% - 1%	0.5%-1.5%	23,081	23,460	-1.62%
VF4	08/01/2016	0.2% - 1%	0%-1.5%	10,474	10,662	-1.76%

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