DECEMBER

30

MONDAY

6PM CALL

Market today: Last days of 2019

(Bao Nguyen – bao.nq@vdsc.com.vn)

Vietnam stock market witnessed a mixed picture in the first day of the week. VNIndex increased by 1.52 points or 0.16% to 965.03 While HNX Index slid by 0.44 points or 0.43% to close at 102.16. UPCOM gained slightly by 0.25 points or 0.45%, ending at 56.06.

We notice 17 out of 30 stocks gained in the VN30 Index, supporting the Index to increase by 3.91 points or 0.45% to close at 880.29. Some notable gainers were EIB (+5.3%), VRE (+3.3%), REE (+2.1%), CTG (+1.9%). ROS (-6.8%), CTD (+1.9%), VNM (-1.4%), DPM (-1.1%) weighed on VN30.

Besides a support from Banking stocks, Vietnam stock market also were boosted by Real estate and Technology stocks. Some notable stocks gained on HOSE such as CTI (+5.0%), GAB (+6.8%), SKG (+4.5%), TCL (+3.5%). Meanwhile, LIG (+7.3%), IDDJ (+5.1%), VC2(+4.3%), AAV (+3.6%) increased noticeably on HNX. On UPCOM, VNA (+10.7%), VTD (+4.9%), VEA (+3.9%), G36 (+2.1%) rose strongly with high liquidity.

Foreign investors remained net buyer on Vietnam stock market with a value of VND 80 bn. On HOSE, they bought a net of VND 73.24 bn, mainly on CTG (+45), VRE (+28.8), MSN (+18.1), VCB (+10). On UPCOM, they were net buyer of VND 8.61 bn, focusing on VEA (+5.8), ACV (+1.36), BCM (+0.87). Contrarily, they were net sellers on HNX with a value of VND 0.96 bn, namely PVS (-2.5), NTP (-0.49), VNR (-0.46).

Moving on to the last days of 2019, although the market recovered quite well in recent sessions, market's fluctuation is still in a sideways. Liquidity is also a problem. Hence, investors should stay put.

"Last days of 2019"

Analyst Pin-board

PVB - 2019 result update and 2020 forecast

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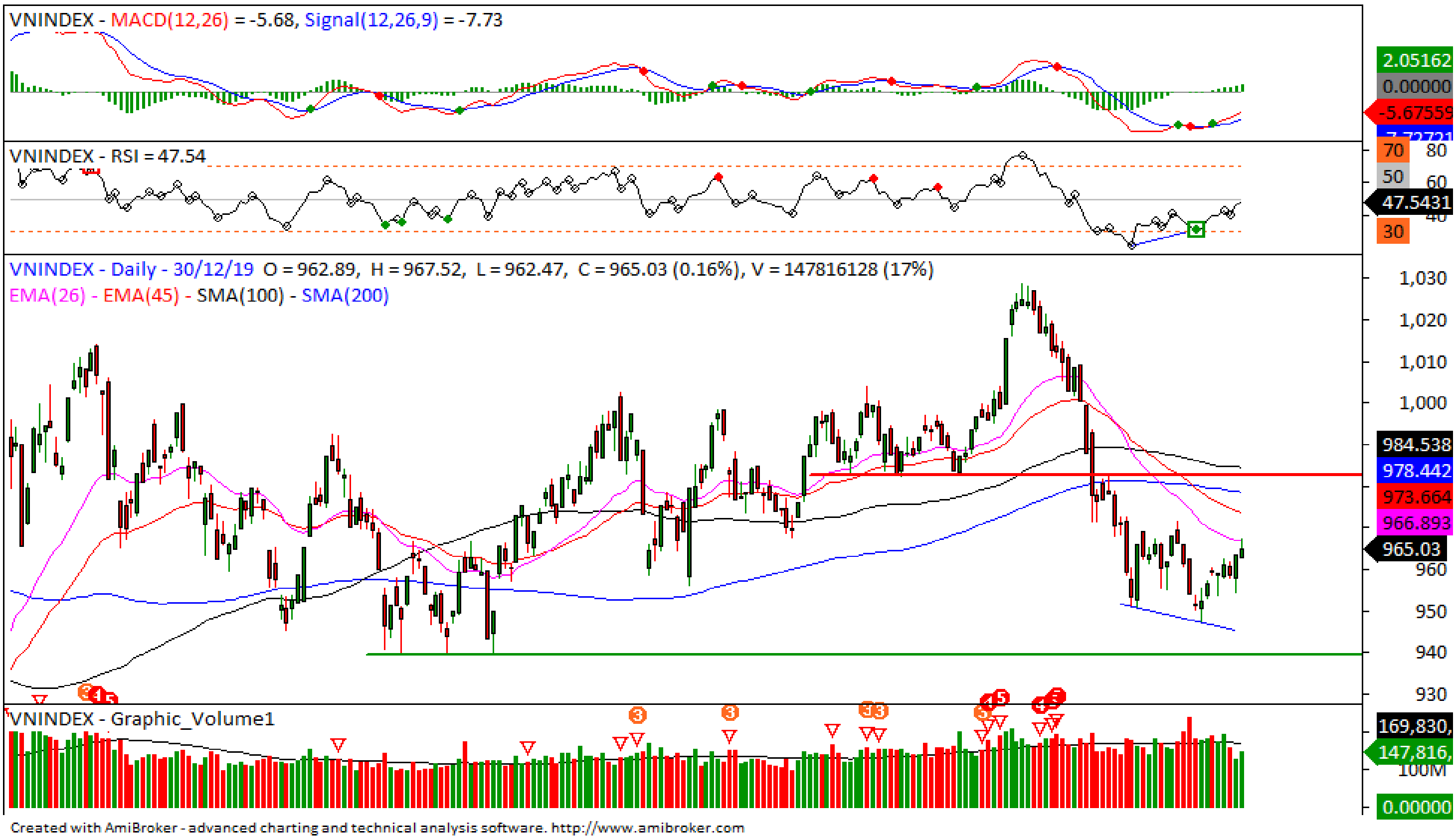
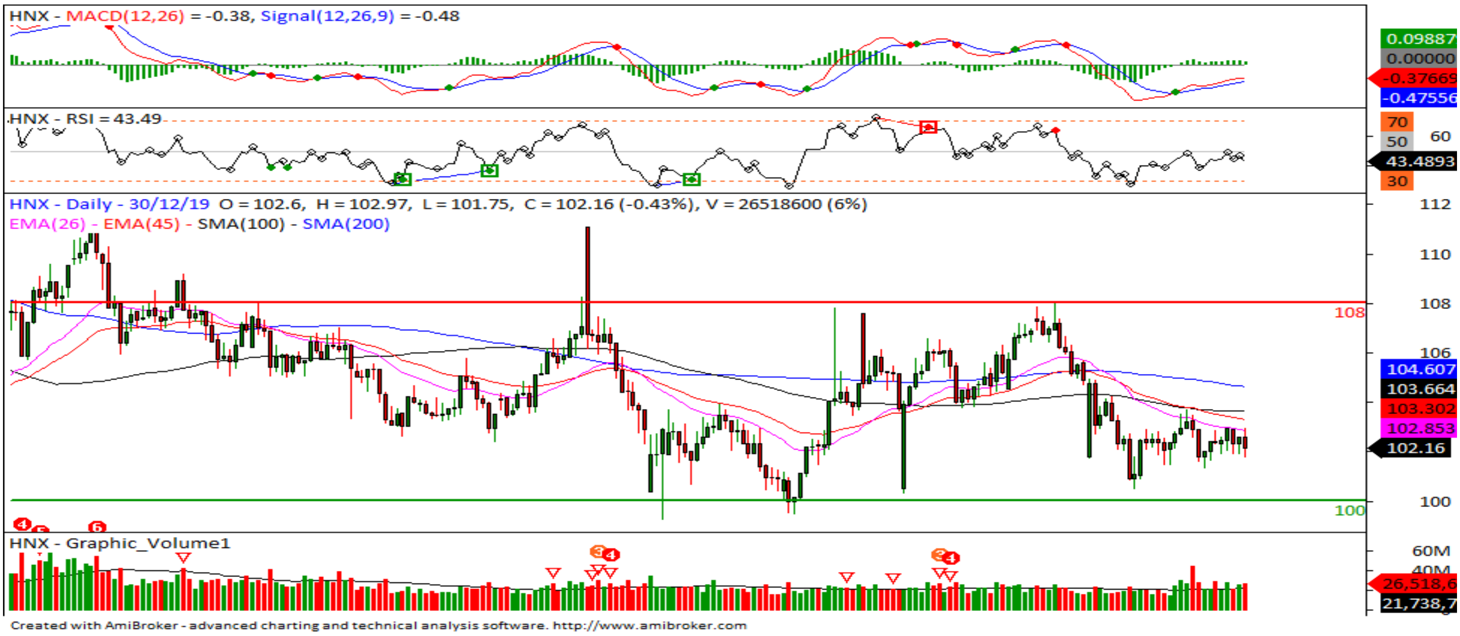
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

VN-Index kept moving up slowly while HNX-Index closed slightly in red. Trading volumes increased on both exchanges but were still below the average level. After a sharp decline, both VN-Index and HNX-Index are bottoming and investors consider buying stocks for intermediate and long-term purposes.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000
STK - Recycled yarns continue to lead growth	November 28th, 2019	Buy – 1 year	23,000
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a
ANV - Strong self-supply and diversified markets facilitate growth	October 17th, 2019	Buy – 1 year	35,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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