25

FRIDAY

Market today: The last-minute drop

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Following the recovery of the previous session, the market started with a positive state and was bustling with green. However, market movements were more cautious when returning to the resistance zone. After 2 failed attempts at resistance during the session, the market retreated and cooled down significantly at the end of the session. VN-Index gained 4.04 points (+0.27%) and closed at 1,498.89 points. Liquidity decreased compared to the previous session, with 736.1 million shares matched on HOSE.

The VN30 group was also unbreakable the resistance and retreated at the end of the session, closing with only a 0.29% increase. In the group, there were 14 advancers and 13 decliners. The most prominent stock was VPB with a surge of 3.5%, followed by SSI (+2.5%), TPB (+1.7%), HDB (+1.6%), KDH (+0.9%) ... On the other side, there were 6 losers of more than 1% containing VJC (-2%), PLX (-1.6%), GAS (-1.5%), PDR (-1.2%), PNJ (-1.1%).

Although VN-Index retreated at the end of the session, there were still many outstanding stocks and sectors, notably, Securities, Mining, Chemicals... Contrary to previous sessions, the Oil and Gas group corrected.

Foreign investors were slightly net sellers on HOSE, with a value of VND 64.8 bn such as HPG (-128.5), VND (-117.1), CTG (-105.9), NVL (-61.7), E1VFVN30 (-61)... The net buying side had DXG (+96.8), STB (+60.5), NLG (+51.5), KBC (+34.9), DGC (+ 33.9) ...

The market efforts to recover. The movement was quite positive during the session, but the market still could not overcome the resistance area of 1,512 VN-Index and 1,540 VN30-Index. At the same time, the cash flow was generally still cautious when the market returned to the resistance zone, as shown by the VN-Index closing at the lowest level of the session and decreasing liquidity compared to the previous session. This indicates that the market has not broken through the resistance, and selling pressure is likely to continue to put pressure on the market. However, with market movements not substantial and potential risks of weakening, investors still need to be cautious and consider risk factors. At the same time, consider tightening the portfolio to minimize risks, especially in stocks under great selling pressure or have a poor trend.

"The last-minute drop"

Analyst Pin-board

MSN – Core NPAT growth to be robust in FY2022 driven by the consumer ecosystem pillar

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If you are interested in this content, please see the ***attached file*** *or click [link](#) to view more detail.*

Technical Analyst Recommendations

The VN-Index continued the recovery from the previous session, but it faced more resistance around 1,512 points and was corrected. This shows that the selling pressure still poses a threat to the market and the market sentiment remained cautious. It is expected that the market will face more challenges and can correct further. As a result, investors should watch out for the risks and consider reducing the portfolio to a safe level.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000
NKG – Recovering domestic consumption, but weakening steel price	December 13th, 2021	BUY – 1 year	48,000
MWG – Finding Opportunities in New Businesses	December 07th, 2021	BUY – 1 year	163,500
HND – Back in the race	November 23rd, 2021	BUY – 1 year	23,300

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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