JUNE

12

MONDAY

"Unconvincing Rally"

6PM CALL

Market today: Unconvincing Rally

(Quang Vo – Ext: 1517)

VN-Index ended in positive territories mainly due to large-market caps outside the VN-30. All the VN-30, the VN-MID and the VN-SML fell below their reference levels, with negative market breadth. Banking stocks, leading group for the market also saw strong taking profit pressure as 6 out of 10 stocks decreased. Best performers including Rubber products (+5.48%) or Transportation (+1.05%) cannot have significant impact on the VN-Index due to their small market capitalization.

ROS – one of the today market pillars was strongly bought by foreigner with total value up to VND19.6bn that follow the pick of ROS to VNM ETF portfolio. In our previous analyst pin board, we expected that VNM ETF would not add any new stocks although HBC, KBC or ROS both met the requirements. However, the elimination of PVD and PVS creates a "gap" which is not in our expectation. Statistically, we forecast the VNM ETF will buy around 4 ml shares of ROS.

The VNIndex stayed in the green for most of the day but the market breadth was not positive. Therefore, it failed for the last minutes. As we have commented in our daily news on last Friday, it is likely that investors will become more active only after ETFs finish their reconstitutions. The leading sectors will still be unknown due to lack of support information. Hence, the VNIndex will probably move sideways.

Analyst Pin-board

HDC - Business Update

(Lam Nguyen – *Ext: 1313)*

If you are interested in this content, please click here to view more detail.

Recommendations:

Indexes went up thanks to ROS while VN30-Index and HNX-Index both kept correcting. The market is quite weak and indexes may sideway or go down slightly in next few sessions. Traders consider taking profit partly and maintain a balance portfolio.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loss	Duration
PVI	33.50	**Buy**	12/06/2017	33.50	37.00		14.00			0.00%	Intermediate
APC	25.40	**Buy**	12/06/2017	25.40	28.00		23.50			0.00%	Intermediate
TNG	15.00	**Hold**	19/05/2017	15.10	18.00		14.00			-0.66%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
STK - Momentum from the Rebound in Textile Demand	June 09th, 2017	Buy – Long term	24,200
PTB - A Growing Demand For Natural Stone	June 08th, 2017	Accumulate – Intermediate	128,800
PNJ - Growth Momentum Remains	June 08th, 2017	Hold – Long term	114,000
PC1 - Accumulating for a breakthrough	May 30th, 2017	Accumulate – Intermedia	48,100
NTC - Steady growth business model with strong cash flow	May 29th, 2017	Buy – Long term	73,800

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	07/06/2017	0.25% - 0.75%	0% - 2.5%	31,710	31,486	0.71%
VF4	07/06/2017	0.25% - 0.75%	0% - 2.5%	14,287	14,181	0.75%
VFA	16/03/2017	0.25% - 0.75%	0% - 1.5%	6,777	6,802	-0.37%
VFB	02/06/2017	0.25% - 0.75%	0% - 2.5%	14,559	14,530	0.20%
ENF	02/06/2017	0% - 3%	0%	16,643	16,686	-0.26%
MBVF	25/05/2017	1%	0%-1%	12,896	12,916	-0.15%
MBBF	24/05/2017	0%-0.5%	0%-1%	13,721	13,715	0.04%

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